

The background of the cover is a large, high-angle photograph of a crowded exhibition hall. The hall has a modern design with a high ceiling and large windows. People are seen walking through the aisles, some standing in lines, and others looking at displays. The image is split diagonally, with the top half showing a more open area and the bottom half showing a queue of people.

Realise Your Dreams

2017-18
17TH ANNUAL REPORT

INDIA EXPOSITION MART LIMITED

Nation's Pride, Greater Noida's Glory

To mark 70 years of India's independence, on 15th August 2017 the Indian National Flag (54' x 36') was hoisted at India Expo Centre & Mart

At 163 feet, being the highest and the biggest national flag in the area, it is also a new landmark of the region.





INDIA EXPOSITION MART LIMITED

Registered Office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre, Mayur Vihar, Phase-1, Delhi - 110 091
CIN: U99999DL2001PLC110396

NOTICE

NOTICE is hereby given that the 17th Annual General Meeting of the members of India Exposition Mart Limited will be held on Thursday, September 27, 2018 at 10 a.m. at "Govt. Servants Co-operative House Building Society, Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the company for the Financial year ended 31st March, 2018, including the audited Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss for the year ended on that date and the report of the Board of Directors ('the Board') and Auditors thereon
2. To declare dividend for Financial year 2017-18
3. To appoint a Director in place of Mr. Babu Lal Dosi (DIN 00217899), who retires by rotation and being eligible offers himself for re-appointment
4. To appoint a Director in place of Mr. Vivek Vikas (DIN 01494586), who retires by rotation and being eligible offers himself for re-appointment
5. To appoint a Director in place of Mr. Ikramul Haq (DIN 00474413), who retires by rotation and being eligible offers himself for re-appointment
6. To appoint a Director in place of Mr. Satish Dhir (DIN 00358206), who retires by rotation and being eligible offers himself for re-appointment

SPECIAL BUSINESS

7. To consider and if thought fit, to pass the following resolution as an Special Resolution:
" **RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof, for the time being in force) Mr. Sudhir Kumar Tyagi (DIN: 01449590), who was appointed as an Independent Director and who holds office of Independent Director upto the date of this Annual General Meeting and who is eligible for re-appointment, be and is hereby re-appointed to hold office for a second term of 3(three) consecutive years on the Board of the company and shall not be liable to retire by rotation.
8. To consider and if thought fit, to pass the following resolution as an Special Resolution:
" **RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof, for the time being in force) Mr. Raj Kumar Malhotra (DIN: 00464783), who was appointed as an Independent Director and who holds office of Independent Director upto the date of this Annual General Meeting and who is eligible for re-appointment, be and is hereby re-appointed to hold office for a second term of 3(three) consecutive years on the Board of the company and shall not be liable to retire by rotation.



9. To consider and if thought fit, to pass the following resolution as an Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof, for the time being in force) Mr. Ravinder Kumar Passi (DIN: 00212905), who was appointed as an Independent Director and who holds office of Independent Director upto the date of this Annual General Meeting and who is eligible for re-appointment, be and is hereby re-appointed to hold office for a second term of 3(three) consecutive years on the Board of the company and shall not be liable to retire by rotation..

By order of the Board

Delhi
August 28, 2018

Anupam Sharma
(Company Secretary)

NOTES

1. An explanatory statement pursuant to Section 102 of the Companies Act 2013 ('Act') in respect of the Special Business under item nos. 7 to 9 of the notice, is annexed hereto. Profile of directors seeking appointment/re-appointment is enclosed herewith.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company.

A person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies etc., must be supported by an appropriate resolution / authority, as applicable.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the company, authorizing their representative to attend and vote on their behalf at the meeting.
4. Members are requested to address all their correspondence including change of address, share transfer etc., at the Company's Registered Office situated at Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110 091 or email at cs@indiaexpocentre.com
5. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address with the Company. To support the 'Green Initiative', Members who have not registered their email address with the Company are requested to register the same by submitting a duly filled-in 'E-communication Registration Form' available on the website of the Company www.indiaexpomart.com. The notice is being sent to all the members, whose names appeared in the Register of members as on August 28, 2018. The notice is also posted on the website of the company, www.indiaexpomart.com and are also available for inspection at the Company's Registered Office and Corporate Office during specified office hours. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address

are registered with the Company, unless the Members have registered their request for the hard copy of the same. For members who have not registered their email addresses, physical copies are being sent by the permitted mode.

6. Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration Counter at the AGM. Proxies attending the meeting on behalf of members are also requested to submit a duly filled in Attendance Slip at the Registration Counter at the AGM.
7. All documents specifically stated to be open for inspection at the Company's Registered Office and Corporate Office between 12 noon and 3 p.m on all working days (except Saturdays, Sundays and Holidays) up to the date of the 17th Annual General Meeting. Such documents shall also be available for inspection at the venue till the conclusion of the Seventeenth Annual General Meeting.
8. In terms of section 162, all resolutions in respect of re-appointment of directors are to be voted individually. Accordingly, the persons eligible for contesting for resolution 3, resolution 4, resolution 5 and resolution 6 need to file their nomination for each resolution to enable the e-voting to be conducted separately for each resolution. The voters will vote individually for each resolution being put to vote in terms of the notice, in respect of resolution 3, resolution 4, resolution 5 and resolution 6 in respect of appointment of directors. In case, there are more than 1 contestant (for resolution 3,4,5 &6), the voters are advised to vote by the desired marking in front of the candidate to enable the company to consider and count the votes in a correct fashion. At the time of counting of votes, the company will count the votes in favour of the person who has been marked favourably through e-voting and/or voting at the venue. The number of votes will be on the basis of total shareholding in the name of each voter. The person who gets the highest votes will be declared elected.
9. Remote E-voting
Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014 substituted by Companies (Management & Administration) Amendment, Rules, 2015, the company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
10. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence on Saturday, September 22, 2018 at 10:00 am and will end on September 26, 2018 at 05:00 pm. The remote e-voting facility shall be disabled by NSDL for voting thereafter. In addition, the facility for voting through electronic voting system or polling paper, shall also be made available at the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.
11. The Company has appointed Mr. Vaibhav Jain, Practicing Chartered Accountant of M/s Vinod Kumar & Associates (M.No.515700), to act as the Scrutinizer for providing facility to the members of the company, to scrutinize the entire voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
12. In case of joint holders, attending the meeting, only such joint holder who is higher/first in the order of names, will be entitled to vote at the Meeting.
13. Members whose names are recorded in the Register of Members with the company as on the Cut-off date i.e. September 20, 2018, shall be entitled to avail the facility of remote e-voting or voting facility available at the meeting, as the case may be.



PROCEDURE FOR REMOTE E-VOTING

14. The instructions for remote e-voting are as under:

(a) In case of Members receiving an e-mail from NSDL (for members whose email addresses are registered with the company):

- i. Open the email and also open PDF file, namely "IEMML remote e-Voting.pdf" attached to the e-mail, using your Folio No. as password. The said PDF file contains your User ID and Password for e-voting. Please note that the Password provided in PDF is an 'Initial Password'.
- ii. Open the internet browser and type the following URL <https://www.evoting.nsdl.com/>
- iii. Click on Shareholder - Login.
- iv. Put 'User ID', 'Initial Password' as noted in step (i) above and a 'verification code' as shown on the screen and click on 'Login'. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials for casting your vote electronically.
- v. Password change menu will appear on your screen. Change the Password with a new Password of your choice with minimum 8 digits/characters or combination thereof. Please keep a note of the new Password. It is strongly recommended not to share your Password with any other person and take utmost care to keep it confidential.
- vi. Once the Home page of e-voting opens, Click on Remote e-Voting: Active Voting Cycles.
- vii. Select 'EVEN' (E-Voting event number) of India Exposition Mart Ltd.
- viii. Now you are ready for remote e-voting as 'Cast Vote' page opens.
- ix. Cast your vote by selecting appropriate option and click on 'Submit' and also 'Confirm' when prompted.
- x. Upon confirmation, the message 'Vote cast successfully' will be displayed.
- xi. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- xii. Once you have confirmed your vote on the resolution, you cannot modify your vote.
- xiii. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter, along with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by an e-mail at vaibhavjain@inmacs.com with a copy marked to evoting@nsdl.co.in.

(b) In case of members receiving physical copy of the Notice of AGM (for members whose email addresses are not registered with the company or requesting physical copy)

- i. Initial Password is provided, as follows, attached with the cover letter of Notice of AGM in the Annual Report.

USER ID

PASSWORD

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- ii. Please follow all steps from Sr. No. (i) to Sr. No. (xiii) mentioned above in (a), to cast vote.

15. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'remote e-voting user manual' available in downloads section of NSDL's e-voting website <https://evoting.nsdl.com/>. In case of any grievances, you may contact Ms. Pallavi Mhatre, Assistant Manager of NSDL at 022-24994545 or call on Toll free number 1800-222-990; email: pallavid@nsdl.co.in or evoting@nsdl.co.in who will also address grievances connected with the voting by electronic means.

16. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

17. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the

Company as on the cut-off date of September 20, 2018, and as per the Register of members of the Company. A person who is not a member as on the cut-off date should treat this notice for information only.

18. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of the Annual General Meeting and holding shares as of the cut-off date i.e. September 20, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or the company.
19. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
20. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. September 20, 2018 shall be entitled to exercise his/her vote through remote e-voting as well as voting at the AGM through the facility made available at the AGM.
21. The facility for voting, either through electronic voting system or polling paper, shall be made available at the meeting and the members attending the AGM who have not already cast their votes by remote e-voting or members whose email ids / links face unexpected errors, if any, shall be able to exercise their right at the AGM. Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
22. At the Annual General Meeting, at the end of the discussion of the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have not cast their vote electronically using the remote e-voting facility.
23. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
24. The Chairman or a person authorised by him in writing shall declare the result of voting forthwith.
25. The results of the electronic voting shall be declared after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the company's website www.indiaexpomart.com and on the website of NSDL www.evoting.nsdl.com.
26. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection at the Annual General Meeting.

CONTACT DETAILS

Company	: India Exposition Mart Ltd. Regd. office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091 CIN: U99999DL2001PLC110396 Email: cs@indiaexpocentre.com M:9717790687
E-voting agency	: National Securities Depositories Ltd. https://evoting.nsdl.com/ contact on Toll free number 1800-222-990
Scrutiniser	: Mr. Vaibhav Jain Practicing Chartered Accountant M/s Vinod Kumar & Associates Email: vaibhavjain@inmacs.com



STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item no. 7

The members of the company, at the 14th Annual general meeting had approved the appointment of Mr. Sudhir Kumar Tyagi as an Independent Director of the company, whose term is due to expire with conclusion of this Annual General Meeting. As per provisions of Section 149(10) of the Act, and in view of the rich experience and valuable guidance continued by Mr. Sudhir Kumar Tyagi to the management, it is proposed to re-appoint him for the second term as an Independent Director on the Board for a period of 3(three) years.

Mr. Sudhir Tyagi holds 88,355 equity shares of the company.

In the opinion of the Board, Mr. Sudhir Kumar Tyagi fulfills conditions specified in the Act and except for the aforementioned shareholding, he is independent of the management. Copy of the draft letter for re-appointment of Mr. Sudhir Tyagi as an Independent Director setting out the terms and conditions would be available for inspection without fee by any member at the registered office of the company.

The Board recommends the resolution set forth in Item no.7 for approval of the members.

Item no. 8

The members of the company, at the 14th Annual general meeting had approved the appointment of Mr. Raj Kumar Malhotra as an Independent Director of the company, whose term is due to expire with conclusion of this Annual General Meeting. As per provisions of Section 149(10) of the Act, and in view of the rich experience and valuable guidance continued by Mr. Raj Kumar Malhotra to the management, it is proposed to re-appoint him for the second term as an Independent Director on the Board for a period of 3(three) years.

Mr. R.K.Malhotra holds 568,915 equity shares of the company.

In the opinion of the Board, Mr. Raj Kumar Malhotra fulfills conditions specified in the Act and except for the aforementioned shareholding, he is independent of the management. Copy of the draft letter for re-appointment of Mr. Raj Malhotra as an Independent Director setting out the terms and conditions would be available for inspection without fee by any member at the registered office of the company.

The Board recommends the resolution set forth in Item no.8 for approval of the members.

Item no. 9

The members of the company, at the 14th Annual general meeting had approved the appointment of Mr. Ravinder Kumar Passi as an Independent Director of the company, whose term is due to expire with conclusion of this Annual General Meeting. As per provisions of Section 149(10) of the Act, and in view of the rich experience and valuable guidance continued by Mr. Ravinder Kumar Passi to the management, it is proposed to re-appoint him for the second term as an Independent Director on the Board for a period of 3(three) years.

Mr. R.K.Passi holds 545,523 equity shares of the company.

In the opinion of the Board, Mr. Ravinder Kumar Passi fulfills conditions specified in the Act and except for the aforementioned shareholding, he is independent of the management. Copy of the draft letter for re-appointment of Mr. Ravinder K. Passi as an Independent Director setting out the terms and conditions would be available for inspection without fee by any member at the registered office of the company.

The Board recommends the resolution set forth in Item no.9 for approval of the members.

By order of the Board

Delhi
August 28, 2018

Anupam Sharma
(Company Secretary)

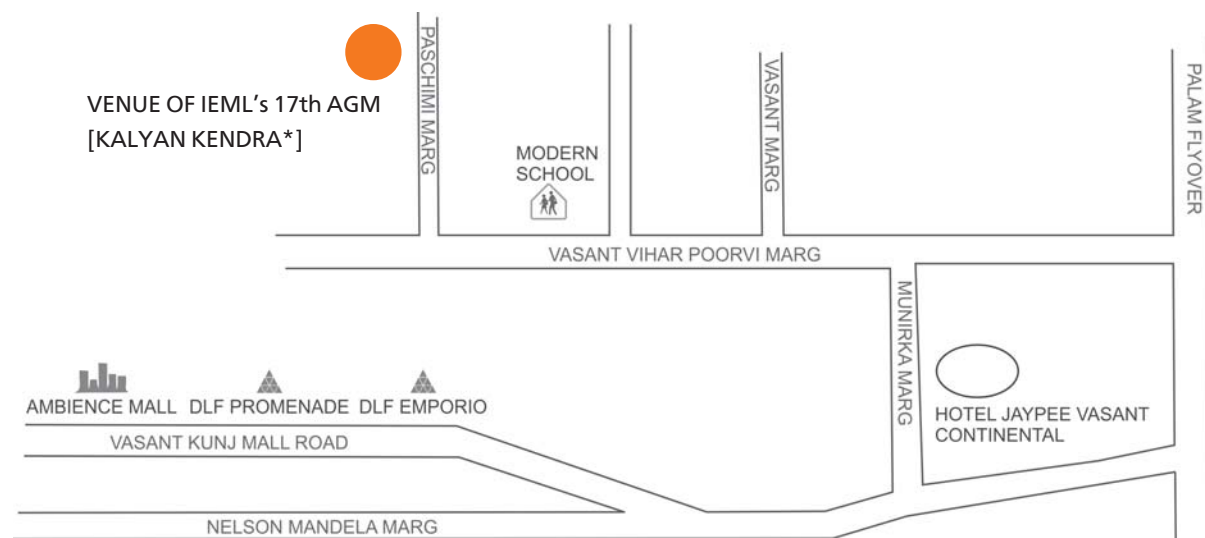
BRIEF RESUME AND OTHER INFORMATION IN RESPECT OF DIRECTOR SEEKING RE-ELECTION AT THE 17TH AGM

Name of Director	Mr. Ikramul Haq	Mr. B L. Dosi	Mr. Vivek Vikas	Mr. Satish Dhir
Date of Birth	09.07.1946	27.12.1958	27.06.1957	04.07.1947
Qualifications	Chartered Accountant	Graduate	Post Graduate	Bachelor of Engineering
Date of first appointment on Board	18.04.2002	22.03.2002	13.03.2002	28.12.2015
Experience	In handicrafts export business since 1972, travelled world over more than 125 times, have been director for about 15 years in two SEBI registered main equity brokers, member of Degree College and three social charitable societies, Ex-Convener of Finance committee and audit committee of IEML. Presently, heading as the Convener of Corporate Social Responsibility Committee of the company.	More than 41 years experience in Manufacturing & export of textiles based handicrafts.	More than 36 years of experience in export of home furnishings and garments.	Experience of more than 46 years as an exporter with specialization in dealing with category of household products. Also, Served as ex-Vice Chairman of EPCH. Received an honor as winner of top export awards for EPNS Wares
Shareholding in company	261,739 Shares (0.71%)	409,284 Shares (1.11%)	785,731 Shares (2.12%)	10,469 Shares (0.05%)
Relationship with other Directors, Manager or KMP	Nil	Nil	Nil	Nil
Number of Board Meetings attended during FY 17-18 (out of 5)	4	2	5	5
Directorship held in other companies	1. Multigain Securities Services Pvt. Ltd. 2. Multigain Commodities Services Pvt. Ltd.	1. Arawali Textiles Private Limited 2. Eastwest Clothing Private Limited 3. Marudhara Dyetech Private Limited 4. Supreme Township Private Limited 5. Evergreen Buildstates Private Limited	1. Vijay Design Inspirations Pvt. Ltd. 2. Celestials Inspirations Pvt. Ltd.	Nil

Venue of 17th AGM - Location and Route Map

India Exposition Mart Ltd.

CIN: U99999DL2001PLC110396



***Address of Venue:**

Govt. Servants Cooperative House Building Society Ltd.
Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi-110057

Nearest Landmark:

Modern School, Vasant Vihar, New Delhi-110057



INDIA EXPOSITION MART LIMITED

CIN: U99999DL2001PLC110396

Regd. Office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091

Tel No.: 011-22711497, Website: www.indiexpomart.com



17th Annual General Meeting: September 27, 2018

ATTENDANCE SLIP

Full name of the Member in Block Letters: _____

Folio No.:
No. of Shares held:

I, hereby record my presence at the 17th Annual General Meeting of India Exposition Mart Limited, held on Thursday, the 27th day of September 2018, at "10 A.M." at Govt. Servants Co-operative House Building Society Ltd., Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057.

Signature of the Member/ Proxyholder

Note: Only Member of the Company or their Proxies will be allowed to attend the Meeting. Please complete this attendance slip and hand it over at the entrance of the meeting hall.



INDIA EXPOSITION MART LIMITED

CIN: U99999DL2001PLC110396

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Tel No.: 011-22711497, Website: www.indiexpomart.com



17th Annual General Meeting: September 27, 2018

PROXY FORM

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____

Registered Address: _____

Email ID: _____

Folio No.: _____

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name: _____

Address: _____ E-mail ID: _____

Signature: _____ or failing him/her

2. Name: _____

Address: _____ E-mail ID: _____

Signature: _____ or failing him/her

3. Name: _____

Address: _____ E-mail ID: _____

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the Company, to be held on Thursday, the 27th day of September, 2018, at 10:00 am. at Govt. Servants Co-operative House Building Society Ltd., Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057 and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution Number	Resolution
Ordinary Business	
1	Adoption of Audited financial statements including the Balance Sheet, Statement of Profit & Loss and report of the Board of Directors, and Auditors for the financial year ended March 31, 2018
2	Declaration of Dividend
3	Appoint a Director in place of Mr. Babu Lal Dosi , who retires by rotation and being eligible, seeks re-appointment
4	Appoint a Director in place of Mr. Vivek Vikas, who retires by rotation and being eligible, seeks re-appointment
5	Appoint a Director in place of Mr. Ikramul Haq , who retires by rotation and being eligible, seeks re-appointment
6	Appoint a Director in place of Mr. Satish Dhir , who retires by rotation and being eligible, seeks re-appointment
Special Business	
7	Reappointment of Mr. Sudhir Kumar Tyagi as Independent Director for a term of 3 years
8	Reappointment of Mr. Raj Kumar Malhotra as Independent Director for a term of 3 years
9	Reappointment of Mr. Ravinder Kumar Passi as Independent Director for a term of 3 years

Signed this _____ day of _____ 2018.

AFFIX Rs.1/-
REVENUE
STAMP

(Signature of Shareholder across the revenue stamp)

[Signature of the proxy holder(s)]

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



India Exposition Mart Limited

17TH ANNUAL REPORT 2017-18

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Board of Directors

Chairman - Mr. Rakesh Kumar

Director - Mr. Raj Kumar Malhotra

Director - Mr. Sudhir Tyagi

Director - Mr. Anil Mansharamani

Director - Mr. R. K. Passi

Director - Mr. Vivek Vikas

Director - Mr. Satish Dhir

Director - Mr. Babu Lal Dosi

Director - Mr. Sunil Sikka

Director - Mr. Ikramul Haq

Director - Mr. Dinesh Kumar

Director - Mr. Satinder Prakash Vadera

Director - Mr. Sunil Sethi

Director - Mr. Mukesh Gupta

Director - Mr. Lekhraj Maheshwari

Director - Mr. Sudeshwar Saran

Director - Ms. Swati Rishi

Nominee Director(s)

Mr. Bal Krishna Tripathi , ACEO, GNIDA

Ms. Vibha Chahal, OSD, GNIDA

Mr. Ratnesh Kumar Jha, Addl. DC (H),
Ministry of Textiles

Banker and Auditors

Banker

The Federal Bank Ltd.
Oriental Bank of Commerce

Statutory Auditors

M/s Sarvam & Associates
Chartered Accountants
Office No. 403, Block- B, NDM-1,
Mall Road, Netaji Subhash Place,
Pitampura, New Delhi - 110034

Internal Auditors

M/s SCV & Co. LLP
Chartered Accountants
C-20, Panchsheel Enclave,
New Delhi -110017

Offices

Corporate Office & Project Location

Plot No. 23-25 & 27-29, Knowledge Park-II,
Greater Noida, Gautam Budh Nagar-201306,
Uttar Pradesh
Ph: 0120-2328011-20
Fax: 0120-2328010

Registered Office

Plot No. 1, 210, Atlantic Plaza,
2nd Floor, Local Shopping Centre,
Mayur Vihar Phase-I, Delhi - 110 091
Ph.: 011-22711497
E-mail: info@indiaexpocentre.com
Website: www.indiaexpomart.com
CIN: U99999DL2001PLC110396

Letter from the Chairman



Dear Shareholders,

It gives me immense pleasure to share that your Company is outperforming projections and surpassing expectations.

After continuous ground work of strengthening roots - ramping-up infrastructure, operational processes and marketing strategies over the last 3 years, complemented with determined efforts in the past year, your Company has witnessed unprecedented growth. Revenues have grown by 40%, crossing the 100 Crore mark for the first time - to Rs. 100,80,18,495, having grown from 2016-17 Revenue of Rs. 71,90,24,228. Most significantly, I'm pleased to share that we have achieved profit level above 20%, touching Rs. 21,72,18,463 - a quantum leap of 366% over the 2016-17 Net Profit figure of Rs. 59,206,572. A dividend of Re. 1 per share is proposed, subject to shareholders' approval at IEML's 17th Annual General Meeting.

I am sharing a synopsis of our performance, achievements and goals set during the year:

Core Performance - Hosting Mega Events

IEML has triumphantly hosted a number of events during the financial year 2017-18. A few of the most illustrious events held during the year were: the 14th edition of Auto Expo - Asia's largest and world's second largest automotive show, that recorded a total of 6,05,175 visitor footfall, was the third successive edition held at India Expo Centre; the 44th & 45th editions of IHGF Delhi Fair (Autumn 2017 & Spring 2018) - the world's largest congregation of handicraft exporters, were the 18th & 19th successive editions to be successfully organised at India Expo Centre & Mart; the 13th edition of ELECRAMA - the largest show on electricity in Asia, which attracted 2,50,000 visitors, was the 2nd successive show held at India Expo Centre; as a new co-organised show of IEML, the 200th edition of India International Mega Trade Fair(IIMTF) was very successfully hosted at India Expo Centre and the 3rd edition of Global Exhibition on Services - GES 2017 was the 2nd successive show to be organised at India Expo Centre. Your venue also organised diverse industry events like the Indus Food Exhibition-2018(RBSM) and the 2nd Exhibition Excellence Awards -2017 which attracted relevant trade professionals from across India. Other notable events included the 19th Organic World Congress; 18th World Road IRF Meeting 2017, etc. Details of the 15 major events held at your venue appear in the Annual Report.



Infrastructure - New Additions

Our inspiring National Flag is the supreme symbol of national pride and glory. On the occasion of the 70th Independence Day, a 163 feet flag pole was permanently installed to hoist a huge national flag at your venue.

It has been our constant effort to reduce carbon footprint and be a greener building. In keeping with the initiative your venue has installed 2 Megawatt solar panels on the rooftops. This is the maximum installed solar power, compared with any such venue in the country.

Marketing Initiatives

To attract our prime clientele -event organisers in India and abroad, it was important to build a strong brand identity of India Expo Centre & Mart in the market, as a solid, dynamic and responsive exhibitions & conventions venue. To achieve this, multiple activities were undertaken, some of them being, having a strong brand presence at trade events; high impact advertising communication in trade publications; starting of a marketing newsletter - Exponent and initiating the Exhibition Visitor Acquisition Program(EVAP).

The Way Forward - Growth and Brand Building through Broad-basing

To be able to harness the potential of your grand venue and to leverage the infrastructural and organisational set-up, we had brainstormed to identify new verticals - our own properties that can be built upon and also add value to our brand name. We had laid down plans for setting up of ACTERM - Academy of Convention, Trade Fair, Event Research & Management and plans to launch the first of our own events; a show for the hospitality trade, IHE - India International Hospitality Expo. Planning was also underway to upscale digital connectivity to be able to offer maximum wireless bandwidth at your star venue.

I sincerely thank and look forward to the continued guidance and support of our Board Members to further pursue the path of diversified and sustainable growth & development. I also compliment the entire IEML team and our associates for the fruitful journey so far.

Yours sincerely,

Rakesh Kumar
Chairman

August 28, 2018

Delhi

Events Hosted at IEML

Global Exhibition covering 20 Sectors

3rd Global Exhibition on Services 2017

17th - 20th April, 2017

The 3rd edition of Global Exhibition on Services was jointly organized by the Department of Commerce, Ministry of Commerce and Industry, Government of India; the Services Export Promotion Council (SEPC); and Confederation of Indian Industry (CII). The grand event was inaugurated by the Hon'ble President of India, Shri Pranab Mukherjee. Held from 17th -20th April 2017 at Halls 1-8 of IEML, the show tapped



20 sectors in all - three more than the previous edition. Providing a fillip to India's service enterprisers, GES 2017 explored new verticals like retail & e-Commerce, sports services and railway services. With China as the focus country, the show saw participation of over 500 exhibitors and delegates from 60 countries, including India. GES 2017 featured dedicated sector specific seminars, round table discussions and knowledge sharing sessions. Pre-scheduled B2B meetings facilitated by CII's Online Business Resource Centre were attended by delegates from various service industries, government offices, PSUs, etc.

Export Trade Show and Buyer-Seller Meet

7th Home Expo India 2017

18th - 20th April, 2017

Home Expo India, a 'Home Total Show' comprising three sub shows - Indian Furnishings, Floorings & Textiles Show (IFFTEX); Indian Houseware & Decoratives Show (IHDS) and Indian Furniture & Accessories Show (IFAS), was held from 18th -20th April 2017 at the permanent Marts in IEML. This April bound annual trade appointment organised by the Export Promotion Council for Handicrafts (EPCH) is



dedicated to specific categories that are combined to complement each other in the home segment. Categories of houseware & decoratives, Home textiles & furnishings and Furniture & accessories are brought together under a 'Home Total' umbrella. This expo had among its 695 participants, a cross section of exhibitors drawn from over 50 manufacturing hubs across India. This edition listed thematic presentations of North East Region (NER), the North, the Central Region and Uttarakhand. The show in this 7th edition in 2017, attracted all major stakeholders of the industry as well as buyers from several overseas markets.



Institutional Examination

CFA(Chartered Financial Analyst) Examinations

3rd June, 2017 and 3rd December, 2017

IEML has been hosting the CFA examination twice every year in its well-appointed premises. Organised by the CFA Institute, USA and professionally managed by the British Council in India, the examinations are held in the months of June and December every year. About 3000 students appeared at the examination conducted in Halls 1, 3, 2, 4, 6 & 8 during the month of June 2017 and about 2000 students appeared at the examination in Halls 1, 2 & 4 during the month of December 2017.



National and international products show for Indian Consumers

200th India International Mega Trade Fair (IIMTF) 2017

4th - 15th August, 2017

B2B and B2C show - India International Mega Trade Fair (IIMTF)- by GS Marketing, was co-organised by IEML and held at the India Expo Centre for the first time in 2017. Held from 4th -15th August 2017 this fair, also co-organised by the Bengal Chamber of Commerce and Industry, offered 12 days of mega shopping extravaganza in halls 1, 3, 5 & 7 of the India expo Centre. This was inaugurated by Hon'ble Union



Minister of State for Finance & Corporate Affairs, Mr. Arjun Ram Meghwal. On display were a wide range of product lines like technology & lifestyle, electricals, electronics, food products, jute, clothes, kitchenware, home furnishing, etc. from over 1000 Indian and overseas manufacturers including those from Bangladesh, Pakistan, Afghanistan, Turkey and Thailand. Initiated in Kolkata, IIMTF, through the years, is said to have attracted enormous footfalls, business deals and growth in the value of matured business for its participants. With a speciality of dedicated pavilions for different industries it has featured companies from NSIC, MSME, SMEs, KVIC, handicrafts, handlooms, artificial jewellery, ayurveda, many State Government Departments / Ministries, PSUs, etc.; and traders and companies besides other segments like real estate, building materials, home appliances, electronics, electrical equipment, furniture, interiors, lifestyle, etc. The objective is to generate more business opportunities for SMEs, artisans & entrepreneurs. This was the first time that this show was organised in North India and was visited by over 1,00,000 people from New Delhi NCR. It featured over 2 lakh products to choose from and was open to public.

Glimpses of **India International Mega Trade Fair (IIMTF) 2017**

4th - 15th August, 2017



Glimpses of India International Mega Trade Fair (IIMTF) 2017

4th - 15th August, 2017



International Exhibition on Corrugated Packaging

5th IndiaCORR Expo 2017

14th - 16th September, 2017

IndiaCorr Expo 2017, the key annual event and the largest professional gathering of corrugated packaging, in its 5th edition, was held with ICCMA Congress from 14th -16th September 2017 at IEML. The expo, set in a gross exhibition space of 10000 sq. mts., featured over 250 exhibitors including 115 from India and over 50 international debutants. The corrugation exhibition witnessed more than 54 new product launches and the ICCMA Congress, themed-



'Managing transition - myths and reality, as attended by more than 350 delegates. The conference served as the gateway to the Indian market and as a venue for finding business partners. This show is a unique and fully segmented programme which showcases equipment, machineries and latest solutions from national and international participants. Held annually, IndiaCorr Expo has become an important meeting place for the industry where exhibitors and visitors both build strong relationship and secure crucial business deals.

International Renewable Energy Show

Renewable Energy India 2017

20th - 22nd September, 2017

Asia's leading and prestigious Renewable Energy Expo (REI), organised by UBM India was held from 20th -22nd September 2017 in Halls 1-3, 7 & 9-12 of IEML. This event has played a key role in the promotion of renewable energy in India with support from Ministry of New and Renewable Energy (MNRE). The expo has become a one stop platform for international stakeholders to showcase their cutting edge products. With a total



of 45 participating countries, over 750 exhibitors and over 1000 delegates, the show brought together internationally renowned exhibitors, consultants, business experts and key government officials to one common platform, to discuss global best practices and seek solutions to some of the most pressing challenges in the power and energy sector. Supported by the Ministry of New and Renewable Energy, Govt. of India (MNRE), Solar Energy Corporation of India Limited (SECI), Indian Renewable Energy Development Agency Ltd (IREDA), New Energy and Industrial Technology Development Organization (NEDO) Japan, Indo German Energy Forum (IGEF), Bloomberg New Energy Finance (BNEF), Mercom Capital, etc., REI in its 11th edition saw participation from countries high on the Renewable Energy Attractiveness Index such as India, Japan, Germany, France, Poland, USA, Korea, China and Taiwan amongst others.



Product Specific Export and B2B Trade Show

10th Indian Fashion Jewellery & Accessories Show 2017

12th - 16th October, 2017

The 10th edition of the Indian Fashion Jewellery & Accessories Show 2017 (IFJAS) was organised by the Export Promotion Council for Handicrafts from 12th - 16th October 2017 at halls 2, 4 & 6 of IEML. IFJAS is considered a premium trading platform for sourcing fashion jewellery & accessories from India's key suppliers and attracts buyers from across the globe. This edition brought together a cross section of over 250 Indian



exporters and manufacturers drawn from all over India. Overseas buyers from Argentina, Brazil, Colombia, Mexico, Uruguay, Austria, Finland, France, Germany, Greece, Hungary, Italy, Norway, Poland, Portugal, Romania, Slovenia, Spain, Sweden, Switzerland, Netherlands, Turkey, UK, Russia, Latvia, Israel, Hong Kong, Japan, Malaysia, Sri Lanka, South Africa, USA, Canada and Australia visited the fair to source their requirements from a diverse range of products. IFJAS was also visited by domestic volume buyers from leading Indian retail chains as well as e-Commerce companies.

World's Largest Handcrafted Products Export and B2B Show

44th IHGF Delhi Fair - Autumn 2017

12th - 16th October, 2017

The 44th edition of IHGF Delhi Fair - Autumn, organised by Export Promotion Council for Handicrafts was held from 12th - 16th October 2017 at IEML. It was inaugurated by Hon'ble Minister of Textiles, Govt. of India, Smt. Smriti Zubin Irani. The entire venue was booked for the event, making the show, the largest handicrafts and gifts fair in Asia. About 2,980 exhibitors in 14 segments of home, lifestyle, fashion, textiles and furniture product



categories participated. Besides, trade visitors enjoyed access to the 900 showrooms (Marts) of leading exporters, located across three levels at the India Expo Centre. This sourcing extravaganza was attended by 6,000 buyers from 110 countries. Special attractions of the edition included a designers' forum and recycled products. All the Marts (permanent showrooms) were also part of the show. An essential meeting ground for the international home, lifestyle, fashion and textiles industry-IHGF Delhi Fair has taken shape as the world's largest and most comprehensive sourcing event, encompassing the complete supply chain of home fashion & utility, collectibles, gifting and fashion accessories. IHGF Delhi Fair is held biannually (Spring & Autumn editions) and is hosted at India Expo Centre & Mart, since the last eleven years.

Glimpses of **IHGF Delhi Fair - Autumn 2017**

12th - 16th October 2017





Global Triennial Exhibition on Organic Farming 19th Organic World Congress (OWC) 2017

9th - 11th November, 2017

Every three years, the organic sector comes together at the Organic World Congress (OWC), the world's largest and most significant organic gathering to discuss and deliberate issues of the trade. Each edition is hosted by a different country. The 19th edition of this Congress was held in India from 9th -11th November 2017 at IEML. Organised by International Federation of Organic Farming Movements



(IFOAM) and OAFI, the event spread out in halls 2, 4, 6 & 8 of the venue with 184 exhibitors. 55 seeds groups from 15 Indian states showcased 4,000 varieties of seeds. One of highlights of the event was an exhibition of carefully preserved diverse indigenous seed varieties over generations. The three-day exhibition witnessed an overwhelming response from around 10000 visitors including people from the trade, delegates as well as farmer groups from India and world over. This was attended by 2479 delegates from 90 countries. Post OWC, tours were arranged to see organic farms and meet Indian organic farmers in Delhi, Gujarat, Karnataka, Uttarakhand and the Himalayas.

Top of the Line Educational Institutions Exhibit 13th Higher Education Summit

9th - 11th November, 2017

The 13th FICCI Higher Education Summit 2017 (FHES 2017) was held from November 9th - 11th, 2017 in Halls 1, 3 & 5 of IEML. The event was jointly organised by the Department of Commerce, Ministry of Commerce & Industry, Government of India; Ministry of Human Resource Development, Government of India; Services Export Promotion Council (SEPC) and the Federation of Indian Chambers of Commerce and Industry (FICCI). The summit featured a two days conference; a three days exhibition; a Reverse Buyer Seller Meet and B2B meetings with delegations of over 300 international stakeholders from more than 65 countries; FICCI Higher Education Awards; CEO Roundtable; focused discussion on topical issues pertinent to the sector; poster presentation; networking dinner and lunches; and campus visits on the concluding day of the summit. This was attended by more than 1200 national and international delegates. The exhibition had more than 150 exhibitors from top of the line institutions showcasing their best practices to the global participants and explored collaborations.



The summit featured a two days conference; a three days exhibition; a Reverse Buyer Seller Meet and B2B meetings with delegations of over 300 international stakeholders from more than 65 countries; FICCI Higher Education Awards; CEO Roundtable; focused discussion on topical issues pertinent to the sector; poster presentation; networking dinner and lunches; and campus visits on the concluding day of the summit. This was attended by more than 1200 national and international delegates. The exhibition had more than 150 exhibitors from top of the line institutions showcasing their best practices to the global participants and explored collaborations.

IRF's Quadrennial Meet on Safe Roads and Smart Mobility 18th World Road Meeting 2017

14th - 17th November, 2017

The International Road Federation's (IRF) 18th World Road Meeting (WRM) took place with great success from November 14th - 17th, 2017 in Halls 1, 2, 3 & 4 of IEML. The WRM is organised by the International Road Federation once every four years for the past 60 years. The theme of the 18th WRM was "Safe Roads and Smart Mobility: The Engines of Economic Growth." The four day event had over 1500



delegates and over 100 exhibitors from all across the world. Participants included global road safety experts, professionals, representatives of companies and government organisations, and all those active in road transport and mobility sectors from across the world. The Meeting featured country pavilions; thematic pavilions on products & services; meeting rooms & hospitality suites for B2B meetings; awards for exhibitors in various categories; as well as daily innovation showcase, product demonstrations and exhibitor spotlight.

International Food Show cum Reverse Buyer-Seller Meet Indus Food 2018

18th - 19th January, 2018

The Trade Promotion Council of India with the support of Dept. of Commerce, Govt. of India, organised the flagship International Food Show cum Reverse Buyer Seller Meet - "Indus Food" at IEML in Halls 1, 3 & 5 from 18th - 19th January 2018. This was inaugurated by Hon'ble Union Minister for Commerce & Industry, Mr. Suresh Prabhu. Indus Food brought together over 400 Indian food & beverage manufacturers and exporters among



exhibitors and over 500 pre-screened hosted buyers invited from across the world. The show featured ten product categories, twelve product zones, ten State pavilions, representation from 43 countries and presence of seventy five global retail chains. Segments at the show included, spices, tea, frozen food, rice, pulses, snacks, dairy, fruits & vegetables, meat and confectionary. This was a diverse and innovative event that brought together the Indian food and beverage industry and world's most promising buyers. Organised annually, Indus Food is India's official, export-focussed F&B Trade fair showcasing the country's best line-up of food & agri products to global buyers. Support from global industrial chambers boosted the trade confidence. 3 MOUs and 12 industry-Government roundtables were key achievements for promoting bilateral trade.



The Biennial Motor Show 14th Auto Expo 2018

9th - 14th February, 2018

The Auto Expo - The Motor Show 2018 was organised by The Society of Indian Automobile Manufacturers (SIAM) and the Auto Component Manufacturers Association of India (ACMA) from February 9th - 14th, 2018 for the public and February 7th - 8th, 2018 for media and VIP visitors. Auto Expo 2018 was inaugurated by Hon'ble Minister of Heavy Industries & Public Enterprises, Government of India, Mr. Anant G Geete. He felicitated the auto industry for



supporting the government in its endeavour and applauded the Auto Expo for being a platform that brings together the entire automotive fraternity on a level plinth. Legendary sports and Bollywood personalities including Shah Rukh Khan, John Abraham, Akshay Kumar, Sonakshi Sinha, Taapsee Pannu, Gul Panag, Rahul Khanna, Sachin Tendulkar, Mohammad Azharuddin, Gautam Gambhir, R P Singh and others had launched vehicles at the Auto Expo. This biennial motor show was extended by one extra day, which SIAM says turned out to be a welcome addition. The entire facility was booked for the grand event and the show witnessed 6,05,175 visitors this year. The event saw about 500 product displays at the venue from 119 exhibitors. This included 53 Original Vehicle Manufacturers showcasing over 100 products, including 22 launches, 81 product unveilings and 18 concept showcase. The Auto Expo 2018 this year also saw participation from 14 new brands, which includes - Kia Motors India, India Kawasaki Motors, and Cleveland CycleWerks among others. Furthermore, a total of 11 start-ups marked the presence in India through the 2018 edition of Auto Expo. In addition, Auto Expo 2018 witnessed a tremendous response on social media as well with more than 1.5 lakh tweets on its official hash tag which further garnered over 4.5 billion impressions on Twitter in a span of 6 days.



Glimpses of **Auto Expo - The Motor Show 2018**

9th - 14th February, 2018



Glimpses of **IHGF Delhi Fair - Spring 2018**

23rd - 27th February, 2018



World's Largest Handcrafted Products Export and B2B Show 45th IHGF Delhi Fair - Spring 2018

23rd - 27th February, 2018

The 45th edition of IHGF-Delhi Fair organised by the Export Promotion Council for Handicrafts was held from 23rd - 27th February, 2018 in the entire facility of IEML. The show was inaugurated by Secretary, Ministry of Textiles, Govt. of India, Mr. Anant Kumar Singh. 3000 exhibitors with innovative collections confirming to 14 different show sectors rose to the occasion for business with buyers from all over the world. Artistically conceptualised



and curated Theme Pavilions with focus on crafts of J&K, North Eastern Region and Jodhpur Mega Cluster brought in the splendour of regional craft traditions. Knowledge seminars on various topics of significance to the trade were conducted by experts from various fields, in course of the fair. The spectacular display of traditional Indian art and craft in more than 2000 product types, mesmerised overseas volume buyers from more than 90 countries with impressive numbers from USA, UK, France, Germany, Italy, Australia, Netherlands, Spain, China and Japan. With IHGF Delhi Fair's exhibitors having selectively opened to supply their exclusive lines to volume domestic buyers, Indian retailers had an excellent opportunity to step-up their offers and include more variety in their store shelves.

Biggest Showcase of Electrical and Electronics Manufacturers 13th ELECRAMA 2018

10th - 14th March, 2018

The Hon'ble Vice-President of India, Mr. Venkaiah Naidu inaugurated the 13th edition of ELECRAMA, in the presence of Hon'ble Union Minister for Commerce & Industry, Mr. Suresh Prabhu. This show took place from 10th - 14th March 2018 in the entire facility of IEML. This five-days event was organised by the Indian Electrical & Electronic Manufacturers' Association (IEEMA). It recorded over 2980000 footfalls and over



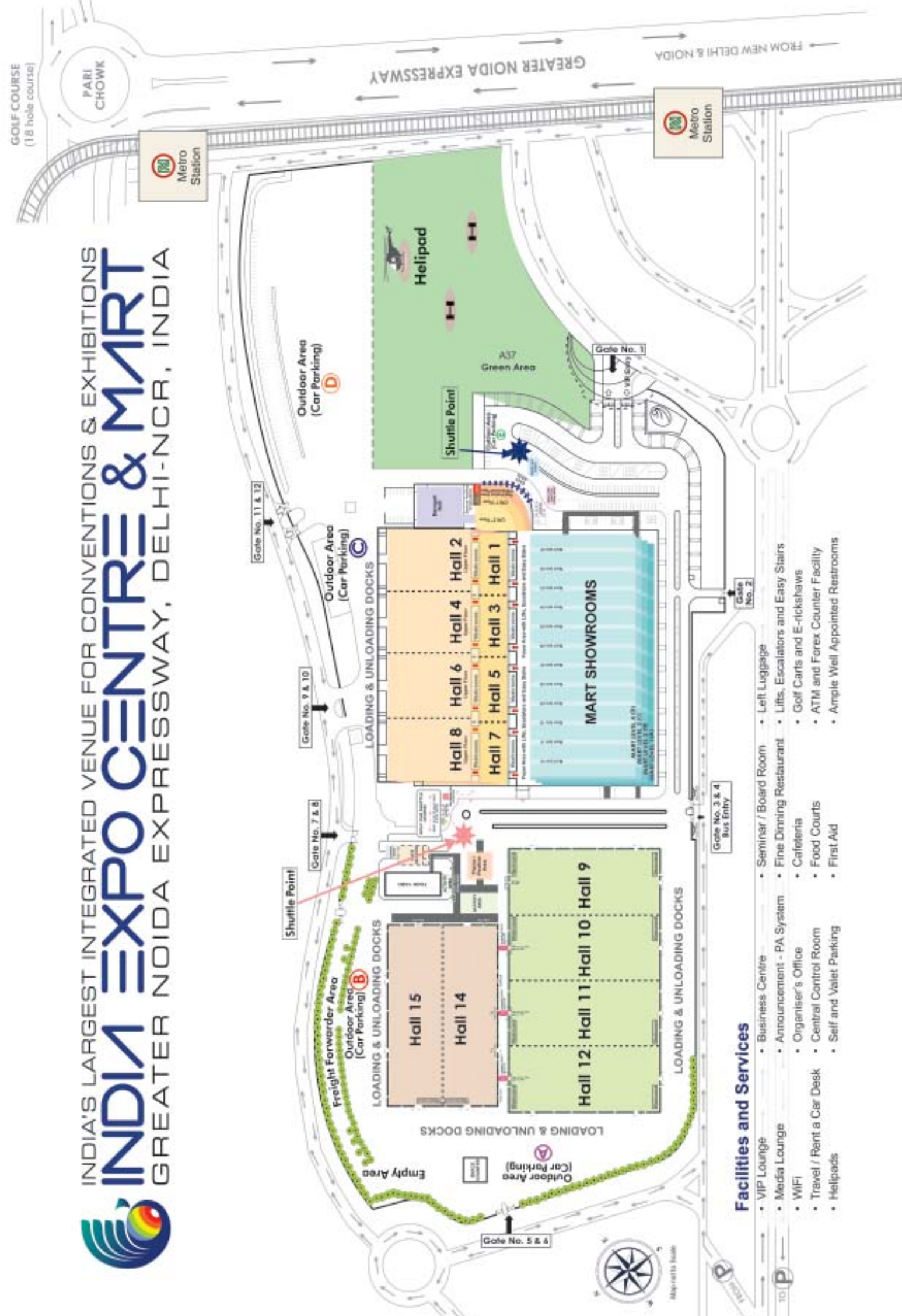
1,200 exhibitors showcased their products and services at the biggest showcase of electrical and electronics manufacturers. This edition was covered over 70,000 sq. mts. of pure exhibition space and additional 5,000 square meters of pavilions, displays and concurrent events. ELECRAMA 2018 focused on the paradigm shift from the earlier T&D in Electricity space to Electric Vehicles, Internet of Things (IoT), Storage Solutions and Renewable Energy. ELECRAMA is the flagship showcase of the Indian Electrical Industry and the largest congregation of power sector ecosystem in the region.



INDIA'S LARGEST INTEGRATED VENUE FOR CONVENTIONS & EXHIBITIONS

INDIA EXPO CENTRE & MART

GREATER NOIDA EXPRESSWAY, DELHI-NCR, INDIA



Facilities and Services

- VIP Lounge
- Media Lounge
- WiFi
- Travel / Rent a Car Desk
- Helipads
- Business Centre
- Announcement - PA System
- Organiser's Office
- Central Control Room
- Self and Valet Parking
- Seminar / Board Room
- Fine Dining Restaurant
- Cafeteria
- Food Courts
- First Aid
- Left Luggage
- Lifts, Escalators and Easy Stairs
- Golf Carts and E-rickshaws
- ATM and Forex Counter Facility
- Ample Well Appointed Restrooms

Statutory Reports





Directors' Report

To,
The Members,
India Exposition Mart Limited

The Directors take pleasure in presenting the 17th Annual Report together with the audited financial statements for the year ended March 31, 2018. The Management Discussion and Analysis has also been incorporated into this report.

Financial Highlights of the Company

On the basis of the financial statements, the performance of the Company appears as follows:

Financial Results

Particulars	2017-2018 (Rs.)	2016-2017 (Rs.)
Total Income	100,80,18,495	719,024,228
Total Expenses excluding Depreciation	55,94,70,151	495,456,165
Depreciation	12,74,15,901	134,676,693
Profit/Loss before Tax	32,11,32,443	88,891,370
Less: Provision for Current Tax / Deferred Tax	11,09,42,355	29,398,105
Exceptional and Extraordinary Items	70,28,375	(2,86,694)
Profit/Loss after Tax	21,72,18,463	59,206,572
Appropriation made as under		
Transfer to Reserve	NIL	NIL
Profit / Loss Account available for Appropriation	48,64,23,859	335,411,797
Adjustment on Account of Depreciation	—	—
Provision for CSR Expenditure	24,02,451	3,511,216
Provision for Mart Maintenance Reserve	94,10,021	18,523,928
Proposed Dividend including Corporate Dividend Tax	4,45,32,330	44,171,257
Share Premium	2,61,27,000	22,026,000
Profit / Loss Account Balance carried forward	45,62,06,057	291,231,396

Summary of Operations / Performance (State of affairs)

During the year under review, the Company has earned a total income of Rs. 100,80,18,495 as compared to Rs. 719,024,228 for the financial year 2016-17. The Net profit for the current year is Rs. 21,72,18,463 as compared to the profit Rs. 59,206,572 for FY 2016-17. Your Directors are continuously looking for avenues for future growth of the company. There has been no change in the business of the Company during the financial year ended 31st March, 2018.

Select Performance Indicators

Ratios	2017-2018	2016-2017
Return on net worth	26.29%	8.99%
Net profit to total Income	21.55%	8.23%
Book value per share (Rs.)	22.33	17.94

Dividend

During the year under review, the company has earned sufficient revenue to serve its shareholders. Keeping in view the overall performance of the company, the Board of directors recommends a dividend of Rs. 1 per share (10 percent) on the share capital for the financial year 2017-18.

Transfer to Reserves

No Amount was transferred to the reserves during the financial year ended March 31st, 2018.

Deposits

During the year under review, your Company did not accept any deposits within the meaning of provisions of Chapter V-Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company have occurred between 1st April, 2018 and the date on which this report is signed.

Board Meetings

The Board of Directors of the Company met five times during the financial year. Details of various Board meetings are provided in the Corporate Governance Report.

Committees of the Board

Currently, the Board has 8 committees, the Audit Committee, the Stakeholders' Relationship Committee, the Corporate Social Responsibility Committee, the Nomination and Remuneration Committee being the Statutory Committees and, the Marketing Committee, the Project Execution Committee, the Mart Promotion Committee and the Operations and Maintenance Committee being the Operational Committees of the Board. A detailed note on the composition of the Board and its committees along with their objections has been provided in the Corporate Governance Report section of this Annual Report.

Composition of the Board of Directors & Key Managerial Personnel

As on date of this report, there are 20 (Twenty) directors on the Board of the Company.

Inductions

During the year under review, Mr. Satinder Prakash Vadhera was appointed as Non-Executive Director at the last AGM held on September 26, 2017 on Board of Directors of the Company.

Ms. Swati Rishi was appointed as a Non-Executive Director of the Company to fill up the casual vacancy on December 11, 2017.

Mr. Bal Krishna Tripathi, Addl. CEO, GNIDA, was nominated as Director on Board of IEML by the Greater Noida Industrial Development Authority (GNIDA) on December 11, 2017.

Ms. Vibha Chahal, OSD, GNIDA, was nominated as Director on Board of IEML by the Greater Noida Industrial Development Authority ('GNIDA') on December 11, 2017.

Mr. Ratnesh Kumar Jha, Addl. Development Commissioner (Handicrafts), was nominated as Director on Board of IEML by Ministry of Textiles ('MOT') on March 23, 2018.

Retirement / Resignation

Mr. Kamal Soni retired as Director with effect from September 26, 2017.

Mr. Janardan, Addl. CEO, GNIDA resigned as Director of the Company with effect from December 11, 2017.

Mr. Krishan Kumar, Addl. CEO, GNIDA resigned as Director of the Company with effect from December 11, 2017.

Mr. Arjun Baljee resigned as Director of the Company with effect from November 21, 2017.

The Board places on record its gratitude for the valuable services rendered and guidance extended during their tenure with the Company.

Retirement by Rotation

In accordance with provisions of the Companies Act, 2013, Mr. Ikramul Haq, Mr. Vivek Vikas, Mr. Satish Dhir and Mr. B.L. Dosi are liable to retire by rotation at the ensuing Annual General Meeting.

Particulars of Employees and Related Disclosures

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is earning a remuneration upto Rupees one crore two lakhs per financial year and/or Rupees eight lakh fifty thousand per month or more.



Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are as below:

- (a) Conservation of Energy & Technology Absorption: During the reported year, your Company initiated steps towards improving energy usage and increasing the share of renewable energy which have helped in conserving resources, while efficient waste management has minimised waste to land fills. Your Company installed solar panels for supply of 3 MW electricity entered through M/s Amplus Energies Solutions Pvt. Ltd. on a 'Build - operate - transfer' bases for a period of 25 years. This has resulted in saving of power cost by approximately Rs. 1 crore per annum. The facility has also been connected with the state owned grid through Net metering Agreement.

Your Company further continued its efforts towards deep green retrofits by planting more than 700 trees this year, making the building a green zone. Various other efforts like rain water harvesting, controlled usage of electricity during non-fair days, maintaining proper sewage treatment plant, usage of solar lights and monthly environmental testing were being done by the Company as a contribution towards conserving the energy.

- (b) Foreign Exchange Earnings and Outgo: The detail of Foreign Exchange earned in terms of actual inflows during the financial year 2017-18 and the Foreign Exchange outgo during the year in terms of actual outflows are as below:

Amount (Rs.)

Particulars	Current Year - March 31, 2018	Previous Year - March 31, 2017
Earnings in Foreign Currency		
Income from Fairs and Exhibitions	\$ 226,528.83 (Rs.1,45,57,744) Euro 8,956 (Rs.6,61,327)	\$ 227,064.69 (Rs.1,52,32,743) Euro 4,381.27 (Rs.3,09,551)
Expenditure in Foreign Currency		
Membership Fees	Euro 5,874 (Rs.4,77,381)	Euro 6,830 (Rs. 5,12,856)
Event Participation Fees	Euro 13,741 (Rs.10,39,196)	\$ 37,379 (Rs. 4,34,994)

Internal Control

The Company also has a proper and adequate system of internal controls. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and those transactions are authorised, recorded and reported correctly.

Declaration by Independent Directors

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no change in their status of Independence. Further, Sh. Sudhir Tyagi, Sh. R.K. Passi and Sh. R.K. Malhotra, whose first term as Independent Directors of the company shall be expiring with the conclusion of this Annual General Meeting are being proposed by the management for re-appointment as Independent Directors for a second term of 3 (Three) consecutive years.

Appropriate resolution(s) along with an explanatory statement seeking your approval for the appointment/re-appointment of Directors has been included in the notice.

Sweat Equity Issued

In terms of Rule 13 of Companies (Share Capital and Debentures) Rules, 2014, the Board of Directors discloses the following details of issue of sweat equity shares during the financial year under review:

S.No.	Particulars	Information
1	The class of Director or employee to whom Sweat equity shares were issued	Sweat equity shares were issued to Mr. Rakesh Kumar, Non-retiring Director and Non-Executive Chairman of the Company
2	The number of equity shares issued to Director showing separately the number of such shares issued to them, if any, for consideration other than cash and the individual names of allottees holding one percent or more of the issued share capital	300,000(Three Lakh) Equity shares were allotted on June 24, 2017
3	The reasons or justification of the issue	<p>To recognise the value addition and know-how of Mr. Rakesh Kumar to the Company, the issue of Sweat equity shares was submitted for approval of the members in Company's 9th EGM held on December 07, 2016.</p> <p>Highlights on the contribution made by Mr. Rakesh Kumar to IEML are as follows:</p> <ul style="list-style-type: none"> a) Strategising and conceptualising a novel Mart-cum-Exhibition Centre, being one of its kind in India, comprising a good mix of industry participation from its conceptualisation process initiated in year 1999 and setting up the Company in 2001; b) Being a high profiled and connective person with the core exhibition industry group, he served as President of Indian Exhibitions Industries Association (IEIA), by virtue of which IEML had been able to enhance its core activities of business promotion and introduction to major clients and developed brand in the exhibition industry; c) Having taken no involvement of equity from the government, IEML was able to source its funding mainly from the trade industry along with MSME sector due to his connectivity and high integrity with his vision and efforts; d) Nonetheless, Mr. Kumar took all possible steps in converting the entire exhibition complex into the friendliest venue, capable of holding various largest and prestigious exhibitions and conferences within the vicinity i.e. Auto Expo, BC Expo, Annual Meeting of Asian Development Bank, Petrotech, RCEP conference and many others; e) Mr. Kumar took immediate steps in implementation of the Company's expansion plans in a record time of 6 months that added an area of approx. 4 lakh square feet with another unique financial model of involving third party user funds; f) Strategised the funding plans for expansion and prepared & got implemented the necessary plans to avail funding from Government as Grant-in-Aid thereby reducing the financial gaps for specific projects; g) Made business plans for aggressive promotion of Marts that included setting up of a Mart Promotion Bureau and making the marts lively and active in defining their own path for success; h) Directing strategy on various other matters which ultimately added a value for the growth of the Company;



		<p>Mr. Rakesh Kumar, had been contributing endless efforts and dedication. His guidance had been pivotal in setting up the venue, its management, marketing and various trade fairs that were being held at the venue from time to time;</p> <p>Mr. Kumar also received Lifetime Achievement Award for Exhibition industry and with his guidance as a Director, expertise and technical know-how provided, his involvement in the Company in the capacity of Non-Retiring Director, IEML could derive various economic benefits;</p> <p>Mr. Kumar has been awarded PATWA Award in individual capacity by Safari India and Patwa (Pacific Area Travel Writers Association) as Best professional in MICE tourism towards his contribution to conceive, implement and successfully run the state-of-the-art exhibition centre.</p>
4	The principal terms and conditions for issue of Sweat equity shares of the total post issued and paid up share capital	<p>The terms and conditions were as under:</p> <p>a) Equity shares are under a lock-in-period of 3 years from the date of allotment;</p> <p>b) The Sweat equity shares were issued for a cash consideration of Rs. 10 per share;</p> <p>c) The Sweat equity contribution / Net Value addition of Mr. Rakesh Kumar was computed at Rs. 7.64 Million detailed in the valuation report submitted to the members in 2016.</p>
5	Total number of shares arising as a result of issue of Sweat equity shares	Prior to Sweat equity issue, no. of issued shares were 3,67,00,000 and post issue of Sweat equity shares, the number of shares arose to 3,70,00,000.
6	The percentage of Sweat equity shares of the total post issued and paid up share capital	Percentage of Sweat equity shares of total post issued and paid up share capital: 1.41%.
7	The consideration (including consideration other than cash) received or benefit accrued to the company from the issue of Sweat equity shares	The Sweat equity shares were issued for a cash consideration of Rs. 10 per share. The Sweat equity contribution / Net Value addition of Mr. Rakesh Kumar was computed at Rs. 7.64 Million detailed as per the valuation report.
8	The diluted Earning Per Share (EPS) pursuant to issuance of Sweat equity shares	5.87

Statutory Auditors & Audit Report

M/s. Sarvam & Associates, Chartered Accountants (Firm Registration No. 007146N), who are Statutory Auditors of the Company, hold office until the conclusion of the 21st Annual General Meeting to be held in the year 2022.

The Statutory Auditor M/s. Sarvam & Associates, Chartered Accountants (Firm Registration No. 007146N), have submitted the Audit Report for the financial year 2017-18. The observations made in the Auditor's Report are self-explanatory and does not call for any further comment.

The Management Discussion and Analysis

Marketing Initiatives

The Company had adopted various modes to promote India Expo Centre & Mart. These include circulating/ dispatching of printed Company Literature, Audio Visual Advertisement, Privilege Card, participation in industry related fairs, etc.

In terms of percentage, there has been an increase of event revenue by 50 % in FY 2017-18 over FY 2016-17.

Mega events that were held at IEML during the year were IHGF Delhi Fair - Autumn 2017 and Spring 2018 editions (Asia's largest home, textiles, fashion & lifestyle fair); 3rd Global Exhibition on Services 2016; 11th Renewal Energy India 2016; Auto Expo-The Motor Show; and ELECRAMA 2018 which was shifted from Bangalore to IEML. Besides, a number of other events were organised at the venue.

In most of the events held during the year, the venue was visited by Central Government Ministers, UP Government Ministers and Bureaucrats. It is pertinent to mention here that Hon'ble President of India Shri Pranab Mukherjee and Mr. Mahesh Sharma, Hon'ble Minister of Culture, inaugurated the 3rd edition of Global Exhibition on Services. The event was also visited by Ambassador of participating countries. Also, Hon'ble Vice President of India Shri Venkiah Naidu, inaugurated ELECRAMA 2018. The 19th Organic World Congress has received participation of delegates from 50+ countries and was inaugurated by Union Agriculture Minister, Mr. Radha Mohan Singh.

India Expo Centre and Mart had also for the first time, organised India International Mega Trade Fair, a consumer fair in partnership with India International Mega Trade Fair Pvt. Ltd., which was held from 4th - 15th August 2017. This twelve-day show got participation from more than 20 countries and 400 + exhibiting company and had witness footfall of more than 1000000 people from Delhi/NCR.

The 2nd Exhibition Excellence Showcase Award was also held on 18th March 2018 and was hosted at India Expo Centre. Various participants in the form of speakers, exhibition organizers, associations and service providers visited the venue. The events witnessed congregation of the entire exhibition industry/MICE industry. Delegations led by top most officials from the organising committee visited IEML to assess the MICE facilities available that resulted in rich dividend in the form of queries to the company.

During the FY 2017-18, IEML was also visited by big organisers of India ITME, CpHi, FiHi & Propak India, SATTE and Electronica & Productronica. IEML has received the confirmation for India ITME 2020 and CpHi and P-Mac for 2018 & 19 and 2020 edition respectively, which is 100,000 sq. mtrs. of exhibition space and one of Asia's largest show on the Pharma industry. This event had earlier been organised in Mumbai.

In course of the year, the Company has also undertaken various e-campaigns with mass mailing. The company website was cross linked with other websites to showcase conduct of events at IEML in social media. The company has also taken initiatives to meet event organisers based out of Delhi and deputed representatives for the same.

IEML has also participated in the following national/ international events/conferences:

1. 7th IEIA Open Seminar held at Hyderabad from 4th - 6th May 2017.
2. UFI European Seminar held at Koelnmesse from 10th - 12th May 2017.
3. IMEX 2017 held at Frankfurt (Germany) from 15th - 18th May 2017. IEML had taken a promotional stall at the show.
4. 9th Convention Conclave India 2016 held at Hotel Leela from 29th - 31st August 2017.
5. 84th UFI Congress 2016 held at Johannesburg (South Africa) from 1st - 4th November 2017.

Financial Year	No. of Events	No. of Set up Days & Dismantle Days	No. of Events Days	No. of total Occupancy Days
2016-17	28	77	100	177
2017-18	18	72	70	142
2018-19 (Projected)	32	100	107	207

Events in the Financial Year 2018-19

S. No.	Event Days		Name of Event	Facilities	Name of the Organizer
	From	To			
1	16 Apr-18	18 Apr-18	Indian Houseware & Decoratives Show	Mart Area	Export Promotion Council for Handicrafts (EPCH)
2	16 Apr-18	18 Apr-18	Indian Furnishing, Flooring & Textiles Show	Mart Area	Export Promotion Council for Handicrafts (EPCH)
3	16 Apr-18	18 Apr-18	Indian Furniture & Accessories Show	Mart Area	Export Promotion Council for Handicrafts (EPCH)
4	5 May-18	6 May-18	Fitex India 2018	Hall No. 1, 2, 3 & 5	Messe Frankfurt Trade Fairs India Pvt. Ltd. (Smart Event)
5	23 Jun-18		CFA Exam-June 2018	Hall No. 1, 3, 5, 7, 4, 6 & 8	CFA Institute & British Council
6	16 Jul-18	18 Jul-18	61st India International Garment Fair 2018	Hall No. 1, 3, 5 & 7	Apparel Export Promotion Council
7	16 Jul-18	18 Jul-18	Indian Fashion Jewellery & Accessories Show	Hall No. 2, 4, 6	Export Promotion Council for Handicrafts (EPCH)
8	8 Aug-18	11 Aug-18	India International Hospitality Expo	Hall No. 1, 3, 5, 7	India Exposition Mart Ltd.
9	17 Aug-18	27 Aug-18	Indian International Mega Trade Fair 2018	Hall No. 1 & 3	G.S. Marketing and India Expo Centre and Mart
10	30 Aug-18	1 Sep-18	Fi and Hi India 2018	Hall No. 1, 3, 5, 7	UBM India Pvt. Ltd.
11	30 Aug-18	1 Sep-18	Propak India	Hall No. 9	UBM India Pvt. Ltd.
12	6 Sep-18	8 Sep-18	Geo India 2018	Hall No. 2 & 4	Association of Petroleum Geologist
13	18 Sep-18	20 Sep-18	Renewable Energy India 2018	Hall No. 1, 3, 5, 7, 9-12	UBM India Pvt. Ltd.
14	28 Sep-18	30 Sep-18	Asia Elevator Escalator Expo	Hall No. 14 & 15	Aakaar Exhibitions Pvt Ltd.
15	3 Oct-18	5 Oct-18	Re-Invest 2018	Hall No. 1-8	MNRE
16	14 Oct-18	18 Oct-18	IHGF Delhi Fair-Autumn 2018	Entire Facilities	Export Promotion Council for Handicrafts (EPCH)

S. No.	Event Days		Name of Event	Facilities	Name of the Organizer
	From	To			
17	22 Nov-18	25 Nov-18	Label Expo 2018	Hall No. 1, 3 & 5	Tarsus Group, PLC, UK
18	30 Nov-18	2 Dec-18	India Bike Expo	Hall No.14 & Open Area	Lotus Exhibitions Pvt. Ltd.
19	3 Dec-18		CFA Exam-Dec. 2018	Hall No. 1, 3, 5 & 7	CFA Institute & British Council
20	6 Dec-18	8 Dec-18	ALUCAST	Hall No. 14 & 15	Nuremberg Messe India Pvt. Ltd.
21	6 Dec-18	8 Dec-18	LED EXPO 2018	Hall No.1, 3, 5, 7	Messe Frankfurt Trade Fairs India Pvt. Ltd.
22	12 Dec-18	14 Dec-18	CPHI & P-MEC 2018	Entire Facilities	UBM India Pvt. Ltd.
23	10 Jan-19	12 Jan-19	Consumer Electronic Imaging Fair 2019	Hall No. 1, 3 & 5	All India Photographic Trade & Industry Association
24	14 Jan-19	15 Jan-19	Indus Food	Hall 2, 4, 6	TPCI
25	16 Jan-19	18 Jan-19	Satte 2018	Hall No. 9, 10, 11, 12	UBM India Pvt. Ltd.
26	18 Jan-19	20 Jan-19	67th India Foundary Congress	Hall No. 2	The Institute of Indian Foundrymen
27	18 Jan-19	20 Jan-19	IFEX	Hall No. 14 & 15	Koelnmesse YA Trade Fair
28	1 Feb-19	6 Feb-19	Printpack India 2019	Hall No. 1, 3, 5, 7, 9-12 & 14	Indian Printing, Packaging and Allied Machinery Manufacturers' Association
29	10 Feb-19	12 Feb-19	PETROTECH 2019	Entire Facilities	ONGC
30	17 Feb-19	21 Feb-19	IHGF Delhi Fair - Spring 2019	Entire Facilities	Export Promotion Council for Handicrafts(EPCH)
31	28 Feb-19	4 Mar-19	India Plast 2019	Hall No. 1, 3, 5, 7, 9-15	Triune Exhibitors Pvt. Ltd.
32	13 Mar-19	16 Mar-19	Delhi Wood 2019	Hall No. 9 to 15	Pradeep Deviah & Associates (PDA) Pvt. Ltd.



Mart Activities & Mart Promotion Initiatives

Subsisting Marts spruce up with renovation & face lift

Subsequent to meetings of the Mart Promotion Bureau at IEML, a consensus was arrived at, regarding presentation of Marts, especially during special Mart Days, Retail Festivals, Trade Shows, Diwali Shopping Days, etc. Diverse perspectives of Mart exclusive shows and effective presentation during major industry shows of the handicrafts industry were highlighted. Thereafter, more number of Mart owners have showed inclination towards opening their premises including subsisting Marts. Besides, many have opted for renovation of their existing Marts to make them look more engaging. In addition, thoughtful visual merchandising has added to the appeal. This has resulted in subsequent growth in client/ visitor traffic to the Marts.

New Restrooms constructed and existing ones renovated in Mart area

Existing restroom facilities in the Mart area at IEML are under the process of complete makeover in a phased manner. A total of 20 restrooms have been already constructed with all the modern facilities.

Mart Pantries revamped & leased-out

With a view to provide additional utility space and to ensure efficient utilisation of available space to the Mart owners, your company has revamped its dry pantries. These pantries are thereafter given on rent to Mart owners.

Mart Owners given access to Digital Ledger Accounts (Mart Owners Accounting Portal/ERP)

IEML has provided all existing Mart owners with access to the accounting procedures of their respective ledgers pertaining to Mart maintenance and electricity, and is in the process of digitising more Mart owners' accounts. Subsequently, the owners would be able to access their password protected, updated accounts at any time. Further, their feedback shall also be taken into account and they will be facilitated towards making online payments. This will be tremendously fruitful to IEML as well, as this arrangement will assist in generating MIS reports, quarterly electricity & maintenance bills,

acknowledging their receipts and sending payment reminders to Mart owners. Sinking fund can also be created as per requirement for the said purpose.

Performance Evaluation of Board, Committees and Individual Directors

In terms of the requirement of the Act, the Board conducted its own formal performance evaluation as well as that of Committees and individual Directors including Chairman of the Board as mentioned in the Board's Report. The criteria to evaluate the performance of the Board, Committees, Independent Directors and Non-Independent Directors were:

- a) Vision, strategy & role clarity of the Board;
- b) Board dynamics & processes, contribution towards development of the strategy;
- c) Risk management, functioning, performance & structure of Board Committees; and
- d) Ethics & values, skill set, knowledge & expertise of Directors, leadership, etc.

The Directors were satisfied with the evaluation results which reflected the overall engagement of the Board and its Committees with the Company.

The performance evaluation of the Board, Directors and respective Committees was done by the Board and the Directors expressed satisfaction with the evaluation process.

Extract of Annual Return

An extract of Annual Return as on the financial year ended on March 31, 2018 in Form MGT-9 as required under section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) rules 2014, is given in Annexure 1 to the Director's Report. It is available on the website of company at: <http://indiaexpomart.com/wp-content/uploads/2018/08/Extract-of-Annual-Return-MGT-9.pdf>

Directors' Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, IEML's Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) In the preparation of the annual accounts for the year ended March 31, 2018, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b) For the financial year ended March 31, 2018, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently; judgements and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2018;
- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) That proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

Nomination & Remuneration Policy of the Company

The Nomination & Remuneration Policy of the Company comprising the appointment & remuneration of the Directors, KMP and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters is given in Annexure 2 to this Report. It is available on the website of company at: <http://indiaexpomart.com/wp-content/uploads/2018/08/Nomination-Remuneration-Policy.pdf>.

Corporate Social Responsibility

In accordance with the requirements of Companies Act, 2013, your Company has constituted a Corporate Social Responsibility Committee. A Corporate Social Responsibility Policy has been formulated. It is available on the website of the company at <http://indiaexpomart.com/wp-content/uploads/2017/06/>

csr.pdf. Annual Report on CSR Policy and CSR Activities undertaken during the year under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as Annexure 3 to this Report.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with related parties under Section 188 of the Companies Act, 2013

The Company has not entered into any transactions as mentioned under the provisions of Section 188 of the Companies Act, 2013.

Cost Audit

During the year under review, cost audit was not applicable to the Company.

Risk Management Policy

The Company has a mechanism in place, to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Internal Financial Control

The Company has in place, adequate internal financial controls with reference to financial statements. During the year, such controls were tested, and no material weaknesses were observed by the auditor of the Company.

Significant & Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status of the Company

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.



Compliance with Secretarial Standards on Board and General Meetings

The company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and General Meetings.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. IEML has zero tolerance for sexual harassment at workplace and has adopted a "Policy on Prevention of Sexual Harassment" as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. During the financial year 2017-18, your Company did not

receive any complaint relating with sexual harassment issues. Your Company during the year review, complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgement

The Directors wish to express their deep appreciation for the continued co-operation of the Ministries of Central and State Govt., Export Promotion Council for Handicrafts, Greater Noida Industrial Development Authority, Govt. of U.P., Ministry of Textiles and Bankers to the Company, as well as other institutions for their esteemed co-operation. The Directors also wish to thank all the employees for their contribution, support and continued co-operation throughout the year. Above all, the Board expresses a deep sense of gratitude to the Members of the Company who have reposed faith in their Board and the Management.

On behalf of Board of Directors

August 28, 2018
Delhi

Sd/-
RAKESH KUMAR
(CHAIRMAN)

Sd/-
SUDHIR TYAGI
(DIRECTOR)

Sd/-
D. KUMAR
(DIRECTOR)

Annexure 1 to Board's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

Corporate Identification Number	U99999DL2001PLC110396
Registration Date	12/04/2001
Name of the Company	India Exposition Mart Ltd.
Category / Sub-Category of the Company	Public Company Limited by Shares / Indian Non-Government Company
Address of the Registered office and Contact Details	India Exposition Mart Ltd. Plot No. 1; 210 - Atlantic Plaza, 2nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi-110091 Ph.: 011-22711497 Website: www.indiaexpomart.com Email: cs@indiaexpocentre.com
Whether Listed Company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Exhibitions	9214	90.32
2.	Maintenance	45202	9.50

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
NOT APPLICABLE					



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/HUF									
b) Central Govt.									
c) State Govt. (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1)									
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other...									
Sub-total (A) (2)									
Total share-holding of Promoter (A)= (A) (1)+(A)(2)									
B. Public Shareholding									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt.									
d) State Govt.(s)									
e) Venture Capital funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		1,11,13,608	1,11,13,608	30.282		1,11,98,295	1,11,98,295	30.266	0.016
ii) Overseas									

b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh		26,28,733	26,28,733	07.163		26,02,952	26,02,952	07.035	0.128
ii. Individual shareholders holding nominal share cap in excess of Rs. 1 lakh		2,29,57,659	2,29,57,659	62.555		2,31,98,753	2,31,98,753	62.699	(0.144)
c) Others (specify)									
Sub-total (B)(2)		3,67,00,000	3,67,00,000	100		3,70,00,000	3,70,00,000	100	—
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		36,700,000	36,700,000	100		37,000,000	37,000,000	100	—

(ii) Shareholding of Promoters - NOT APPLICABLE

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			Shares of % change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	

(iii) Change in Promoters' Shareholding (please specify, if there is no change) - NOT APPLICABLE

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year				
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc):				
3.	At the end of the year				



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Vectra Investments Private Limited	8,417,529	22.94	8,417,529	22.75
2.	Overseas Carpets Limited	1,049,589	2.86	1,049,589	2.84
3.	Greater Noida Industrial Development Authority (GNIDA)	800,521	2.18	800,521	2.16
4.	Vikas Kumar	785,217	2.14	785,217	2.12
5.	Naveen Mehrotra	562,604	1.53	562,604	1.52
6.	Navratan Samadaria	545,837	1.48	545,837	1.48
7.	Tafsir Ahmad	533,259	1.45	533,259	1.44
8.	Subhash Kawatra	533,212	1.45	533,212	1.44
9.	Rahul Vadera	531,048	1.45	531,048	1.44
10.	Pankaj Garg	526,110	1.43	526,110	1.42

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Rakesh Kumar - Chairman				
	At the beginning of the year	2,01,100	0.55	2,01,100	0.55
	Transaction during the year	3,00,000	0.81	5,01,100	1.35
	At the end of the year	5,01,100	1.35	5,01,100	1.35
2.	Raj Kumar Malhotra, Director				
	At the beginning of the year	5,68,915	1.55	5,68,915	1.55
	Transaction during the year:	–	–	–	–
	At the End of the year	5,68,915	1.54	5,68,915	1.54
3.	Satinder P. Vadhera, Director @ (Shares Jointly held with Mr. Rahul Vadera)				
	At the beginning of the year	5,21,307	1.42	5,21,307	1.42
	Transaction during the year:	–	–	–	–
	At the End of the year	5,21,307	1.41	5,21,307	1.41
4.	Dinesh Kumar, Director				
	At the beginning of the year	5,60,431	1.53	5,60,431	1.53
	Transaction during the year:	–	–	–	–
	At the End of the year	5,60,431	1.51	5,60,431	1.51
5.	Lekhranj Maheshwari, Director				
	At the beginning of the year	2,53,392	0.69	2,53,392	0.69
	Transaction during the year:	–	–	–	–
	At the End of the year	2,53,392	0.68	2,53,392	0.68

6.	Sudhir Tyagi, Director				
	At the beginning of the year	13,087	0.04	13,087	0.04
	Transaction during the year:	75,268	0.20	88,355	0.24
	At the End of the year	88,355	0.24	88,355	0.24
7.	Babu Lal Dosi, Director				
	At the beginning of the year	4,09,284	1.12	4,09,284	1.12
	Transaction during the year:	–	–	–	–
	At the End of the year	4,09,284	1.11	4,09,284	1.11
8.	Ravinder Kumar Passi, Director				
	At the beginning of the year	5,45,523	1.49	5,45,523	1.49
	Transaction during the year:	–	–	–	–
	At the End of the year	5,45,523	1.47	5,45,523	1.47
9.	Ikramul Haq, Director				
	At the beginning of the year	2,61,739	0.71	2,61,739	0.71
	Transaction during the year:	–	–	–	–
	At the End of the year	2,61,739	0.71	2,61,739	0.71
10.	Kamal Soni, Director #				
	At the beginning of the year	2,76,143	0.75	2,76,143	0.75
	Transaction during the year:	10,653	0.29	2,65,490	0.72
	At the End of the year	2,65,490	0.72	2,65,490	0.72
11.	Sudeshwar Saran, Director				
	At the beginning of the year	5,23,478	1.43	5,23,478	1.43
	Transaction during the year:	–	–	–	–
	At the End of the year	5,23,478	1.41	5,23,478	1.41
12.	Vivek Vikas, Director				
	At the beginning of the year	7,85,731	2.14	7,85,731	2.14
	Transaction during the year:	–	–	–	–
	At the End of the year	7,85,731	2.12	7,85,731	2.12
13.	Satish Dhir, Director				
	At the beginning of the year	17,856	0.05	17,856	0.05
	Transaction during the year:	–	–	–	–
	At the End of the year	17,856	0.05	17,856	0.05

@ Mr. Satinder Prakash Vadhera appointed as Director w.e.f September 26, 2017

Mr. Kamal Soni retired as Director w.e.f. September 26, 2017

NOTE: Following Directors / Key Managerial Personnel (KMP) did not hold any shares during financial year 2016-17

- Mr. Anil Mansharamani, Director
- Mr. Sunil Sikka, Director
- Mr. Mukesh Gupta, Director
- Ms. Swati Rishi, Director
- Mr. Sunil Sethi, Director
- Mr. Arjun Baljee, KMP (resigned w.e.f November 21, 2017)
- Mr. Bal Krishna Tripathi, Nominee Director, GNIDA (appointed w.e.f December 11, 2017)
- Ms. Vibha Chahal, Nominee Director, GNIDA (appointed w.e.f December 11, 2017)
- Mr. Janardan, Nominee Director, GNIDA (resigned w.e.f. December 11, 2017)
- Mr. Krishan Kumar, Nominee Director, GNIDA (resigned w.e.f. December 11, 2017)
- Mr. Ratnesh Kumar Jha, Nominee Director, Ministry of Textiles (appointed w.e.f March 23, 2018)
- Mr. Sudeep Sarcar, KMP
- Mr. Sachin Kumar Sinha, KMP
- Ms. Anupam Sharma, KMP



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	31,33,54,341	–	–	31,33,54,341
ii) Interest due but not paid	28,15,154	–	–	28,15,154
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	31,61,69,495	–	–	31,61,69,495
Change in Indebtedness during the financial year				
Addition	–	–	–	–
Reduction	7,27,18,844	–	–	7,27,18,844
Net Change - Indebtedness at the end of the financial year	–	–	–	–
i) Principal Amount	24,14,22,434	–	–	24,14,22,434
ii) Interest due but not paid	20,28,217	–	–	20,28,217
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	24,34,50,651	–	–	24,34,50,651

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole time Director and/or Manager:

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Manager	Total Amount
		Sudeep Sarcar	
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	42,42,098	42,42,098
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	–	–
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	–	–
2.	Stock Option	–	–
3.	Sweat Equity	–	–
4.	Commission - as % of profit - others, specify...	–	–
5.	Others, please specify	–	–
	Total (A)	42,42,098	42,42,098
	Ceiling as per the Act	5% of net profit	

B. Remuneration to other Directors - Contd.

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Raj Kumar Malhotra Non-Executive Director	Sudhir Tyagi Non-Executive Director	Ravinder Kumar Passi Non-Executive Director	
1.	Independent Directors Fee for attending Board / Committee Meetings	4,10,000	4,00,000	4,30,000	12,40,000
	Commission	–	–	–	–
	Others, please specify	–	–	–	–
	Total B(1)	4,10,000	4,00,000	4,30,000	12,40,000
2.	Other Non-Executive Directors	Rakesh Kumar Non-Executive Chairman	Dinesh Kumar Non-Executive Director	Anil Mansharamani Non-Executive Director	–
	Fee for attending Board / Committee Meetings	4,60,000	3,50,000	4,40,000	12,50,000
	Commission	–	–	–	–
	Others, Perquisite (sweat equity)	41,01,000	–	–	–
	Total B(2)	45,61,000	3,50,000	4,40,000	12,50,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Mukesh Gupta Non-Executive Director	Babu Lal Dosi Non-Executive Director	Dinesh Kumar Non-Executive Director	
Fee for attending Board / Committee Meetings	3,00,000	90,000	3,50,000	7,40,000
Commission	–	–	–	–
Others, please specify	–	–	–	–
Total B(3)	3,00,000	90,000	3,50,000	7,40,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Satish Dhir Non-Executive Director	Sunil Sethi Non-Executive Director	Ikramul Haq Non-Executive Director	
Fee for attending Board / Committee Meetings	3,10,000	40,000	3,30,000	6,80,000
Commission	–	–	–	–
Others, please specify	–	–	–	–
Total B(4)	3,10,000	40,000	3,30,000	6,80,000

Note:

- Details of other Non-Executive Directors continues below
- None of the Directors of the Company draws remuneration except sitting fees within prescribed limits of the Act for attending Board/Committee Meetings.



Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Vivek Vikas Non-Executive Director	Sunil Sikka Non-Executive Director	Lekhraj Maheshwari Non-Executive Director	
Fee for attending Board / Committee Meetings	3,60,000	1,50,000	4,00,000	9,10,000
Commission	—	—	—	—
Others, please specify	—	—	—	—
Total B(5)	3,60,000	1,50,000	4,00,000	9,10,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Arjun Baljee % Non-Executive Director	Kamal Soni # Non-Executive Director	Sudeshwar Saran Non-Executive Director	
Fee for attending Board / Committee Meetings	NIL	1,40,000	1,30,000	2,70,000
Commission	—	—	—	—
Others, please specify	—	—	—	—
Total B(6)	NIL	1,40,000	1,30,000	2,70,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Satinder Prakash Vadhera* Non-Executive Director	Swati Rishi ! Non-Executive Director	Vibha Chahal \$ Nominee Director, GNIDA	
Fee for attending Board / Committee Meetings	1,20,000	NIL	NIL	1,20,000
Commission	—	—	—	—
Others, please specify	—	—	—	—
Total B(6)	1,20,000	NIL	NIL	1,20,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors				Total Amount
Other Non-Executive Directors	Bal Krishna Tripathi \$ Nominee Director, GNIDA	Janardan @ Nominee Director, GNIDA	Krishan Kumar @ Nominee Director, GNIDA	Mr. Ratnesh Kumar Jha ^ Addl. DC(H), Ministry of Textiles	
Fee for attending Board / Committee Meetings	Nil	40,000	Nil	Nil	40,000
Commission	—	—	—	—	—
Others, please specify	—	—	—	—	—
Total B(7)	Nil	40,000	Nil	Nil	40,000

Note:

- Details of other Non-Executive Directors continues below
- None of the Directors of the Company draws remuneration except sitting fees within prescribed limits of the Act for attending Board/Committee Meetings.

Total Remunerations	Amount
Total Remunerations to other Directors (B)= B(1)+ B(2)+ B(3)+ B(4)+ B(5)+ B(6)+ B(7)	93,51,000
Total Managerial Remunerations (A+B)	1,35,93,098
Overall Ceiling as per the Act	11% of the Net Profit of the Company

* Appointed as Director at the last AGM held on September 26, 2017

Ceased as Director w.e.f. September 26, 2017

% Resigned as Director w.e.f. November 21, 2017

! Appointed as Director w.e.f. December 11, 2017

\$ Appointed as Nominee Director w.e.f. December 11, 2017

@ Resigned as Nominee Director w.e.f. December 11, 2017

^ Appointed as Nominee Director w.e.f. March 23, 2018

Note: None of the Directors of the Company draws remuneration except sitting fees within prescribed limits of the Act for attending Board/Committee Meetings

C. Remuneration of Key Managerial Personnel other than MD/WTD/Manager: (Amount in Rs.)

S.No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Sachin Kumar Sinha Chief Financial Officer	Anupam Sharma Company Secretary	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	34,13,040	5,56,642	39,69,682
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—	—	—
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	—	—
2.	Stock Option	—	—	—
3.	Sweat Equity	—	—	—
4.	Commission			
	- as % of profit			
	- others, specify...	—	—	—
5.	Others, please specify	—	—	—
	Total (C)	34,13,040	5,56,642	39,69,682

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.

Nomination & Remuneration Policy

The philosophy for remuneration of Directors, KMP and all other employees of India Exposition Mart Limited ("Company") is based on commitment demonstrated by the Directors, KMP's and other employees towards the Company and truly fostering a culture of leadership with trust.

This Remuneration Policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 ("Act"). While formulating this Policy, the Nomination and Remuneration Committee ("NRC") has considered the factors laid down under Section 178(4) of the Act, which are as under:

- a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Definitions

- a) **Act** means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- b) **Board** means Board of Directors of the Company.
- c) **Directors** mean Directors of the Company.
- d) **Key Managerial Personnel** means
 - Chief Executive Officer or the Managing Director or the Manager;
 - Chief Financial Officer;
 - Company Secretary; and
 - such other officer as may be prescribed.
- e) **Senior Management** means personnel of the company who are members of its core

management team excluding the Board of Directors including Functional Heads.

Role of Committee

Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee.

The Committee shall:

- a) Formulate the criteria for determining qualifications, positive attributes and independence of a Director;
- b) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy; and
- c) Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

Key Principles governing this Remuneration Policy are as follows:

Board Membership Criteria

The Board of Directors and shareholders are collectively responsible for selection of a member on the Board. The Nomination and Remuneration Committee of the Company follows a defined criterion for identifying, screening, recruiting and recommending candidates for election as a Director on the Board. The criteria for appointment to the Board include:

- Composition of the Board, which is commensurate with companies portfolio and its status as a public company;
- Size of the Board with optimal balance of skills and experience in specific area of business;
- Desired age and diversity on the Board;
- Availability of time and other commitments for proper performance of duties;
- Personal characteristics being in line with the

Company's values, such as integrity, honesty, transparency, pioneering mind-set;

- Balance of skills and expertise in view of the objectives and activities of the Company; and
- Avoidance of any present or potential conflict of interest.

The Board evaluates each individual in the context of the Board as a whole, with the objective of having a group that can best perpetuate the success of the Company's business and represent stakeholders' interests through the exercise of sound judgement, using its diversity of experience.

In determining whether to recommend a Director for re-election, the Committee shall consider the Director's past attendance at meetings, participation in meetings and contributions to the activities of the Board. Board members are expected to rigorously prepare for, attend and participate in all Board and applicable Committee Meetings.

Performance Evaluation of Board, Committees and Individual Directors

A formal evaluation of the performance of the Board, its Committees, the Chairman and the Individual Directors shall be carried out by the Nomination & Remuneration Committee, with evaluation through use of individual questionnaires covering amongst others vision, strategy & role clarity of the Board, Board dynamics & processes, contribution towards development of the strategy, risk management, budgetary controls, receipt of regular inputs and information, functioning, performance & structure of Board Committees, ethics & values, skill set, knowledge & expertise of Directors, leadership, etc.

As part of the evaluation process, the performance of Non-Independent Directors, the Chairman and the Board shall be done by the Independent Directors. The performance evaluation of the respective Committees and that of Independent and non-Independent Directors shall be done by the Board excluding the Director being evaluated.

The NRC shall recommend to the Board, the performance of each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.

In addition to the sitting fees, the Company may pay to any Director such fair and reasonable expenditure, as may have been incurred by the Director while performing his/her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/Board Committee Meetings, General Meetings, court convened meetings, meetings with shareholders/creditors/management, site visits, induction and training (organised by the Company for Directors) and in obtaining professional advice from independent advisors in the furtherance of his/her duties as a director.

Remuneration for Non-Executive and Independent Directors

Non-Executive and Independent Directors are eligible for sitting fees not exceeding the limits prescribed under the Companies Act, 2013. The remuneration payable to Non-Executive and Independent Directors, if any, is decided by the Board of Directors shall be subject to the overall approval of Members of the Company and Central Government, wherever required.

Within the parameters prescribed by law, any change in the payment of sitting fees will be recommended by the Nomination and Remuneration Committee and approved by the Board. As per earlier decision, Non-Executive Directors and Independent Directors to be currently paid sitting fees of Rs. 20,000 for attending every meeting of the Board and Rs. 10,000 towards attending Committee meeting. The travelling expenses for attending meetings and other related expenses to be paid to Non-Executive Directors &/or Independent Directors do not constitute part of remuneration.

Remuneration for KMP/Rest of the Employees

The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be:

- Competitive that attracts talent;
- Based on the role played by the individual in managing the Company including responding to the challenges faced by the Company;
- Reflective of size of the Company, complexity of the sector/industry/company's operations and the Company's capacity to pay; and



- Consistent with recognised best practices and aligned to any regulatory requirements.

Remuneration payable to Director for services rendered in other capacity

The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such Director in any other capacity unless:

- a) The services rendered are of a professional nature; and
- b) The NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Frequency of Meetings

The meeting of the Committee shall be held at such regular intervals as may be required.

Secretary

The Company Secretary of the Company shall act as Secretary of the Committee.

Voting

- a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee;

- b) In the case of equality of votes, the Chairman/ Convener of the meeting shall have a casting vote.

Convener

- a) Chairman of the Company may be appointed as a member of the Committee but shall not be a Convener of the Committee;
- b) In the absence of the Convener, the members of the Committee present at the meeting shall choose one amongst them to act as Convener;
- c) Convener of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member of the committee to answer the shareholders' queries.

Policy Implementation

The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the Remuneration Policy.

Review of the Policy

This Policy will be reviewed and reassessed by the NRC as and when required and appropriate recommendations shall be made to the Board to update this Policy based on changes that may be brought about due to any regulatory amendments or otherwise.

Corporate Social Responsibility

(Pursuant to Section 135 of the Companies Act, 2013)

1. Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programmes

Your company is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas. The CSR policy adopted by the Board of Directors is appended and is also available on the website at <http://indiaexpomart.com/wp-content/uploads/2017/06/csr.pdf>.

2. Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee of the Board is responsible for overseeing the execution of the Company's CSR policy, recommend the amount of expenditure to be

incurred on the activities and ensuring that the objectives of the company are met. The members of the CSR committee are:

- Mr. Ikramul Haq, Chairperson
- Mr. Rakesh Kumar
- Mr. Sudhir Tyagi, Independent Director
- Mr. Anil Mansharamani
- Mr. Sunil Sikka
- Mr. R. K. Passi, Independent Director
- Mr. R. K. Malhotra, Independent Director
- Mr. Vivek Vikas
- Mr. Satish Dhira
- Mr. Mukesh Gupta
- Mr. Satinder Prakash Vadera

3. Average net profit of the company for last three financial years: Rs. 12,01,22,538

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): Rs. 24,02,451





5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: Rs. 24,02,451

(b) Amount unspent, if any: NIL

(c) Manner in which the amount spent during the financial year is detailed below:

(Amount in Rs.)

(1) S. No.	(2) CSR project or activity undertaken	(3) Sector in which the Project or Program is covered	(4) Projects or Programs (1) Local area or other (Specify the State or district where the Projects or Programs were undertaken)	(5) Amount outlay (budget) Project or Program- wise	(6) Amount spent on the Project or Program Sub heads (1) Direct expenditure on the Projects or Programs (2) Overheads	(7) Cumulative expenditure upto the reporting period	(8) Amount spent Direct or through implemen- ting Agency
1	Promoting Education	Schedule VII(ii)	Delhi	51,000	51,000	51,000	Direct
2	Promoting Education	Schedule VII(ii)	Lucknow (Uttar Pradesh)	25,000	25,000	25,000	Direct
3	Promoting Sanitation, Hygiene & Education	Schedule VII(i)	Noida & Greater Noida (Uttar Pradesh)	23,26,451	23,26,451	23,26,451	Through implementing agency- M/s Gautam Budh Society for Social Welfare, Greater Noida
	TOTAL			24,02,451	24,02,451	24,02,451	

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board's report: Not Applicable.

7. Responsibility Statement

The Corporate Social Responsibility Committee of the Company hereby confirms that the implementation and monitoring of the CSR policy, is in compliance with the CSR Objectives and Policy of the Company.

For India Exposition Mart Ltd.

Sd/-

Ikramul Haq

Chairperson, CSR Committee





Corporate Social Responsibility Policy

1. Policy Objective

India Exposition Mart Ltd. ('the Company') is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

2. Policy Details

The CSR activities of the Company will be implemented in accordance with the following core values:

Protecting Stakeholder Interests

- Proactively engage with relevant stakeholders, understand their concerns and be responsive to their needs.
- Use & promote systematic processes to engage with the stakeholders and address their issues in a just, fair and equitable manner.

Inclusive Development

- Channelising resources & efforts towards making positive and sustainable contribution in social and economic development.
- Aligning CSR practices & programs to complement and support the developmental priorities at local, state and national levels.
- Inclusive approach towards stakeholders and promote diversity through affirmative action.

3. Focus Areas

- a) To promote and support the artisans and crafts persons and to initiate such activities that would be required for welfare of artisans and their education and training;
- b) To give financial or other assistance in kind by way of distribution of books, clothes to the artisans;

- c) To promote and support such activities that would help in protecting and maintaining the environment concerns of the citizens;
- d) Eradicating hunger, poverty and malnutrition;
- e) Promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- f) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- g) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- h) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga; and
- i) Slum area development.

4. Planning, Implementation & Monitoring of CSR Activities

- a) The conduction of CSR activities shall be executed by CSR Committee;
- b) The CSR Committee shall periodically report its decision to Board of Directors;

- c) All the CSR activities shall be monitored regularly by CSR Committee through its Convener/ Chairman of the Company.

5. Budget

The Board of IEML will ensure that in each financial Year (FY), at least two percent of the average net profit (calculated as per Section 198 of the Act) accrued during the three immediately preceding Financial Years, is spent on CSR activities / projects / programs.

In the event, that amount indicated in para above is not spent in its entirety in that Financial Year, the reasons thereof will be outlined as per section 134 (3) (o) of the Act to be shared with all the stakeholders through the Annual Report and the unspent amount shall be carried forward to next year.

6. Monitoring and Assessment

- a) The Board shall decide the spending of CSR expenditure towards the project;
- b) Every six months, the Board of Directors and CSR Committee shall review the implementation of CSR;
- c) The evaluation of major projects may be carried out by a third party to critically assess the fulfilment of project objectives;
- d) Annual audit of all activities undertaken by

the Company would be done by Internal Auditor of the Company; and

- e) CSR policy and initiatives of the Company will be reported in the Annual Report of the Company. All the CSR & Sustainability projects would be documented and hosted on the Company's website as well.

7. Review Mechanism

The CSR Policy outlines the framework within which CSR & Sustainability activities would be undertaken. Further, any or all provisions of the CSR & Sustainability Policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from Ministry of Corporate Affairs or any other authorities, from time to time.

8. Disclosure

Company shall comply with Section 135 of the Act thereby ensuring that it makes a full disclosure of its CSR Policy, Projects / Programmes, Activities, monitoring mechanism, Implementing Agencies, Expenditure details as well as the composition of the CSR Committee of the Board.

9. Secretary

The Company Secretary of the Company shall act as Secretary of the Committee.



Corporate Governance Report

For the Year 2017-18

Brief Statement of Company's Philosophy on Code of Governance

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising of regulators, employees, customers, vendors, investors and the society at large.

Our corporate governance policies recognise the accountability of the Board and the importance of its decisions to all our constituents, including investors, employees and the regulatory authorities and to demonstrate that the shareholders are the cause of and ultimate beneficiaries of our economic activities. The functions of the Board and the executive management are well defined and are distinct from one another. We have taken a series of steps including the setting up of sub-committee of the Board to oversee the functions of executive management.

Board of Directors

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The Board acts with autonomy and independent in exercising strategic supervision, discharging its fiduciary responsibilities and in ensuring that the management observes high standards of ethics, transparency and disclosure.

Composition

As on March 31, 2018, the Board had 20 Directors, comprising of One Non-Executive Chairman, Two Nominee Directors from Greater Noida Industrial Development Authority ('GNIDA'), One Nominee Director from Ministry of Textiles and 17 Non-Executive Directors. The Board's role, functions, responsibility and accountability are clearly defined. In addition to its primary role of monitoring corporate performance, the functions of the Board include:

- Approving corporate philosophy and vision;
- Formulation of strategic and business plans;
- Reviewing and approving financial plans and budgets;
- Monitoring corporate performance against strategic and business plans, including overseeing operations;
- Ensuring ethical behaviour and compliance with laws and regulations;
- Reviewing and approving borrowing limits;
- Formulating exposure limits; and
- Keeping shareholders informed regarding plans, strategies and performance.

Board Meetings

During the financial year 2017-18, the Board met 5 (five) times as per the statutory requirements. The dates of Board Meetings being May 27, 2017; June 24, 2017; August 24, 2017; December 11, 2017; and March 23, 2018. The Company had its 16th Annual General Meeting for FY 2016-17 on September 26, 2017.

The particulars of Directors and their attendance for the Financial Year 2017-18 are given below:

Name of Director	Designation	Category	Attendance	
			Board Meeting	Last AGM
Mr. Rakesh Kumar	Chairman	Non-Executive	5	Yes
Mr. Anil Mansharamani	Director	Non-Executive	5	Yes
Mr. Vivek Vikas	Director	Non-Executive	5	Yes
Mr. Raj Kumar Malhotra	Director	Non-Executive	4	Yes
Mr. Sudhir Tyagi	Director	Non-Executive	5	Yes
Mr. Lekhraj Maheshwari	Director	Non-Executive	5	Yes
Mr. Ravinder Kumar Passi	Director	Non-Executive	4	Yes
Mr. Babu Lal Dosi	Director	Non-Executive	2	No
Mr. Satinder Prakash Vadera *	Director	Non-Executive	2	NA
Mr. Ikramul Haq	Director	Non-Executive	4	Yes
Mr. Mukesh Gupta	Director	Non-Executive	5	Yes
Mr. Sunil Sikka	Director	Non-Executive	3	Yes
Mr. D. Kumar	Director	Non-Executive	4	Yes
Mr. Satish Dhir	Director	Non-Executive	5	No
Mr. Sunil Sethi	Director	Non-Executive	2	No
Mr. Sudeshwar Saran	Director	Non-Executive	4	No
Mr. Kamal Soni #	Director	Non-Executive	3	No
Mr. Arjun Bajlee %	Director	Non-Executive	0	No
Ms. Swati Rishi !	Director	Non-Executive	0	N.A
Mr. Bal Krishna Tripathi \$, ACEO, GNIDA	Nominee from GNIDA	Non-Executive	0	N.A
Ms. Vibha Chahal \$, OSD, GNIDA	Nominee from GNIDA	Non-Executive	0	N.A
Mr. Janardan @, ACEO, GNIDA,	Nominee from GNIDA	Non-Executive	2	No
Mr. Krishan Kumar @, ACEO GNIDA	Nominee from GNIDA	Non-Executive	0	No
Mr. Ratnesh Kumar Jha^ ADDL. DC(H), Ministry of Textiles	Nominee from Ministry of Textiles	Non-Executive	0	N.A

* Appointed as Director at the last AGM held on September 26, 2017

Ceased as Director w.e.f. September 26, 2017

% Resigned as Director w.e.f. November 21, 2017

! Appointed as Director w.e.f. December 11, 2017

\$ Appointed as Nominee Director w.e.f. December 11, 2017

@ Resigned as Nominee Director w.e.f. December 11, 2017

^ Appointed as Nominee Director w.e.f. March 23, 2018



Committees of Board

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has currently established the following statutory and non-statutory Committees:

A. Audit Committee

The Audit Committee is headed by Mr. Mukesh Gupta as Convener and Mr. Anil Mansharamani, Mr. Ravindra Kumar Passi, Mr. Raj Kumar Malhotra and Mr. Sudhir Tyagi as members. Representatives of Statutory and Internal Auditors are invitees to Audit Committee meetings.

The Committee is responsible for:

- a. Over viewing of the Company's financial reporting process and the disclosure of its financial information;
- b. Recommending the appointment, remuneration and terms of appointment of Statutory Auditors as well as Internal Auditors of the Company and approval for payment of any other services;
- c. Reviewing with management, the annual financial statements before submission to the Board, focussing primarily on accounting policies and practices;
- d. Reviewing with management, Statutory Auditors and Internal Auditor, the adequacy of internal control systems;
- e. Evaluating internal financial controls and risk management systems; and
- f. To look into any other matters that requires monitoring or review of the functioning pertaining to accounts and audit of the Company.

B. Project Execution Committee

Project Execution Committee constituted by the Board of Directors is headed by Mr. Sudhir Tyagi, as Convener, and Mr. Rakesh Kumar, Mr. Raj Kumar Malhotra, Mr. Ravinder Kumar Passi, Mr. Anil Mansharamani, Mr. D.Kumar, Mr. Lekhraj Maheshwari, Mr. Satish Dhir and Mr. Ikramul Haq as Directors.

The Committee is primarily concerned with:

- Deciding any matter pertaining to tendering, consideration of architects, consideration of non-scheduled items, extra items, quality matters;
- Working in coordination with Project Management Consultants for taking various inputs and to decide any other incidental or related matter effecting construction work at site as it may deem fit, and to engage temporarily or permanent, material and resources for the projects and borrowing such amount as may be required from time to time for the purpose of the business of the company within the limits specified in the Act.

C. Operations & Maintenance Committee

Operations & Maintenance Committee constituted by the Board of Directors consists of Mr. Anil Mansharamani, as Convener, and Mr. Rakesh Kumar, Mr. Vivek Vikas, Mr. Raj Kumar Malhotra, Mr. Sudhir Tyagi, Mr. Lekhraj Maheshwari, Mr. Ravinder Kumar Passi, and Mr. B.L. Dosi as members.

The Committee is primarily concerned with:

- Taking speedy and on-the-spot decisions on various O&M matter i.e. Housekeeping Services, Security Services;
- To verify and review the quality of maintenance as per the requisite standards, opening of various tender document, award of contract and to take all necessary decisions that are required for achieving the set target and borrowing such amount as may be required from time to time for the purpose of the business of the company within the limits specified in the Act.

D. Mart Promotion Committee

Mart Promotion Committee constituted by the Board of Directors consists of Mr. Vivek Vikas, as Convener, and Mr. Rakesh Kumar, Mr. Raj Kumar Malhotra,

Mr. Babu Lal Dosi, Mr. Anil Mansharamani, Mr. Sunil Sikka, Mr. Satish Dhir, Mr. Ikramul Haq and Mr. R.K.Passi as members.

The Committee is authorised to deal with all the steps on promotion of marts, taking necessary decisions for continuous growth and development of the marts. Mart Promotion Committee further looks into sorting out the mart owners' grievances and matters relating to their pending dues including settlement/waiver of amounts, sale/ rent/lease/ registry & pricing of marts, resolving the disputes pending in Court or otherwise, to arrive at amicable settlements amongst the parties and within the interest of the company or taking any such decision which the committee may consider fit to run operations of the company smoothly, in a hassle free environment and to minimise/prevent the legal recourses.

E. Marketing Committee

Marketing Committee constituted by the Board of Directors consists of Mr. Raj Kumar Malhotra, as Convener, and Mr. Rakesh Kumar, Mr. Anil Mansharamani, Mr. Sunil Sethi, Mr. Vivek Vikas, Mr. D.Kumar, Mr. Satish Dhir, Mr. Ikramul Haq, Mr. Lekhraj Maheshwari, Mr. Sunil Sikka and Mr. Satinder Prakash Vadera as members.

The Committee is authorised to take decisions on matters relating to developing more business opportunity for the Company, F&B policies, creating revenue models for the Company.

F. Stakeholders Relationship Committee

Stakeholder Relationship Committee constituted by the Board of Directors consists of Mr. D. Kumar, as Convener, and Mr. Lekhraj Maheshwari, Mr. Rakesh Kumar, Mr. Ravinder Kumar Passi, Mr. Raj Kumar Malhotra, Mr. Ikramul Haq, Mr. Mukesh Gupta and Mr. Sunil Sikka as members.

The function of the Committee is primarily dealing with approval/refusal/rejection of matters related with the transfer and transmission of shares, consolidation of share folios, issue of duplicate share certificates, resolving the grievances of security holders of the company in the best interest of the shareholders of the company and other related issues of the investors, taking opinion of legal experts on any company law matter and to deal with other consequential matters.

G. Nomination & Remuneration Committee

Nomination and Remuneration Committee constituted by the Board of Directors is headed by Mr. Anil Mansharamani, as Convener, and Mr. Rakesh Kumar, Mr. Ravinder Kumar Passi, Mr. Sudhir Tyagi and Mr. Raj Kumar Malhotra as members of the Committee.

The role of Nomination and Remuneration Committee is as follows:

- Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;
- Determine/ recommend the criteria for qualifications, positive attributes and independence of Director;
- Identify candidates who are qualified to become Directors and who may be appointed in the Management Committee and recommend to the Board their appointment and removal;
- Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, pension, etc;
- Determine policy on service contracts, notice period, severance fees for Directors and Senior Management; and
- Formulate criteria and carry-out evaluation of each Director's performance and performance of the Board as a whole.

H. Corporate Social Responsibility Committee

Corporate Social Responsibility Committee constituted by the Board of Directors consists of Mr. Ikramul Haq as Convener, and Mr. Rakesh Kumar, Mr. Sudhir Tyagi, Mr. Anil Mansharamani, Mr. Sunil Sikka, Mr. Ravinder Kumar Passi, Mr. Raj Kumar Malhotra, Mr. Vivek Vikas, Mr. Satish Dhir, Mr. Mukesh Gupta and Mr. Satinder Prakash Vadera as members.

The role of Corporate Social Responsibility is as follows:

- Formulating and recommending to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as prescribed in the Act;
- Recommend the amount of expenditure to be incurred on the activities;



- Monitor the Corporate Social Responsibility Policy of the Company from time to time; and
- To carry out responsibilities and formulating policies prescribed under the Act.

General Body Meeting

Location and time, where last three Annual General Meetings held:

AGM Number	Location	Date & Time
14 th	Govt. Servants Co-operative Housing Building Society Ltd. Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057	28 th Dec., 2015 10:00 a.m.
15 th	Govt. Servants Co-operative Housing Building Society Ltd. Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057	30 th Sep., 2016 10:00 a.m.
16 th	Govt. Servants Co-operative Housing Building Society Ltd. Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057	26 th Sep., 2017 10:00 a.m.

- Whether Special Resolutions were put through postal ballot last year: No
- Are polls proposed to be conducted through postal ballot this year: No
- The Company has not entered in to any transaction with related parties, which is materially significant.
- No penalty has been imposed by any Statutory Authority nor has any statutory authority passed any strictures against the Company.

Disclosure regarding Directors

All the Directors of the Company are non-executive Directors and are paid only sitting fees for attending the meetings of the Board/ Committee thereof. Details on the remuneration paid has been mentioned in the extract of Annual Return.

General Shareholder Information

Registrar and Transfer Agents

The Company has no external Registrar and Share Transfer Agent. The Share transfer work is done in-house by the Company. All share transfers, etc. are approved/ratified by a Committee/ Board of Directors which meets periodically.

Unclaimed dividends

Financial Year	Date of Declaration	Due Date of Transfer to IEPF
2014-15	December 28, 2015	January 30, 2023
2015-16	September 30, 2016	November 06, 2023
2016-17	September 26, 2017	October 26, 2024

Project Location:

Plot No. 23-25, 27-29, Knowledge Park-II,
Greater Noida, Gautam Budh Nagar,
Uttar Pradesh - 201306
Tel: 0120 2328011-20, Fax: 0120-2328010
E-mail: cs@indiaexpocentre.com;
info@indiaexpocentre.com

Regd. Office & Address for correspondence:

Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre,
Mayur Vihar Phase-I,
Delhi-110091;
Phone No.: 011-22711497

Financial Statements





Independent Auditors' Report

TO THE MEMBERS OF
INDIA EXPOSITION MART LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of INDIA EXPOSITION MART LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of

the state of affairs of the Company as at March 31, 2018, and its Statement of Profit & Loss Account and its Cash Flow for the year ended on that date.

Emphasis of Matter

1. Balances under Sundry Debtors / Claims Recoverable / Loans & Advances / Sundry Creditors / Other Liabilities in many cases have not been confirmed and consequent reconciliation / adjustments if any, required upon such confirmation are not ascertainable.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained by Company.

- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of written representations received from the Director as on March 31, 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018 from being appointed as a Director.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer to Note No. 26 of the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SARVAM & ASSOCIATES

Chartered Accountants
(Firm Registration No. 007146N)

Sd/-

Arun Jain

Partner

M. No. 091916

New Delhi
August 28, 2018



"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of India Exposition Mart Limited

1. Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us,
 - (a) Management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed (if any) on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are following dues of income tax, sales tax, service tax value added tax outstanding on account of dispute.

The Company has following pending litigations:

S. No.	Name of the Statute	Nature of the dues	Amount (INR in Lacs)	Period	Forum of Dispute
1.	Service Tax Laws	Service Tax & Penalty	172.45	2005-06 & 2006-07	Appellate Tribunal
2.	Income Tax Act	Expenses Dis-allowed	105.65	2008-09	Appellate Tribunal
3.	Income Tax Act	Expenses Dis-allowed	120.21	2012-13	CIT Appellate

4.	Income Tax Act	Expenses Dis-allowed	84.12	2013-14	CIT Appeal
5.	Sales Tax Act	WCT	7.49	2006-07	Joint Commissioner (Appeal)
		Total	489.92		

An Amount INR 21.22 Lacs has been deposited with respect to income tax in which litigation is pending before CIT Appellate.

An Amount INR 7.49 Lacs has been deposited with respect to sale tax in which litigation is pending before Joint Commissioner Appeal.

An Amount of INR 20.00 Lacs has been deposited with respect to service tax in which litigation is pending before Service Tax Appellate Tribunal.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken a loan from Federal Bank of which INR 24.14 Crores is outstanding as of March 31, 2018.
9. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the

management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SARVAM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 007146N)

New Delhi
August 28, 2018

Sd/-
Arun Jain
Partner
M. No. 091916



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of India Exposition Mart Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of INDIA EXPOSITION MART LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those

Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management of the Company; and (3) provide reasonable

assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate

because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For SARVAM & ASSOCIATES

Chartered Accountants
(Firm Registration No. 007146N)

Sd/-

Arun Jain

Partner

M. No. 091916

New Delhi
August 28, 2018



Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31st March, 2018 ₹	As at 31st March, 2017 ₹
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	1	370,000,000	367,000,000
(b) Reserves and Surplus	2	645,266,640	487,508,277
		1,015,266,640	854,508,277
Share Application Money Pending Allotment		–	–
Non-current Liabilities			
(a) Long-term Borrowings	3	176,596,994	249,502,827
(b) Deferred Tax Liability (net)	4	–	13,969
(c) Other long-term Liabilities		–	–
(d) Long-term Provisions		–	–
		176,596,994	249,516,796
Current Liabilities			
(a) Short-term Borrowings		–	–
(b) Trade Payables	5	76,428,905	75,517,654
(c) Other Current Liabilities	6	206,897,205	175,511,581
(d) Short-term Provisions	7	163,331,427	75,149,748
		446,657,537	326,178,983
TOTAL		1,638,521,170	1,430,204,055
ASSETS			
Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	949,190,465	1,065,027,212
(ii) Intangible Assets	8	1,995,874	688,043
(iii) Capital Work in Progress (CWIP)		1,312,307	2,749,204
		952,498,646	1,068,464,459
(b) Non-current Investments		–	–
(c) Deferred Tax Assets (net)	4	7,842,773	–
(d) Long-term Loans and Advances	9	9,870,613	9,939,578
(e) Other non-current Assets	10	38,750	36,161
		17,752,136	9,975,739
Current Assets			
(a) Current Investments		–	–
(b) Inventories	11	6,465,295	5,814,390
(c) Trade Receivables	12	188,654,014	139,194,837
(d) Cash and Bank Balances	13	328,275,168	110,735,841
(e) Short-term Loans and Advances	14	141,784,947	87,093,703
(f) Other Current Assets	15	3,090,964	8,925,087
		668,270,388	351,763,857
TOTAL		1,638,521,170	1,430,204,055

Notes '1' to '32' forms integral part of these Financial Statements

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

Sd/-
ANIL MANSHARAMANI
DIRECTOR

Sd/-
RAVINDER K PASSI
DIRECTOR

Sd/-
IKRAMUL HAQ
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

Sd/-
SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

Sd/-
SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

Sd/-
ANUPAM SHARMA
COMPANY SECRETARY

Sd/-
ARUN JAIN
MEMBERSHIP NO. 091916
PARTNER

Place: Delhi

Date: August 28, 2018

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No.	For the year ended 31st March, 2018 ₹	For the year ended 31st March, 2017 ₹
CONTINUING OPERATIONS			
Revenue from Operations	16	976,231,449	686,618,341
Other Income	17	31,787,046	32,405,887
Total Revenue (1)		1,008,018,495	719,024,228
Expenses			
(a) Change in Inventories of Stock in Trade	18	–	817,568
(b) Employee Benefits Expense	19	44,956,981	39,017,664
(c) Finance Costs	20	27,760,938	37,043,171
(d) Depreciation and Amortisation Expense	8	127,415,901	134,676,693
(e) Other Expenses	21	486,752,232	418,577,762
Total Expenses (2)		686,886,052	630,132,858
Profit / (Loss) before Exceptional and Extraordinary Items and Tax 3 = (1 ± 2)		321,132,443	88,891,371
Exceptional Items (4)	22	7,028,375	(286,694)
Profit / (Loss) before Extraordinary Items and Tax 5 = (3 ± 4)		328,160,818	88,604,677
Extraordinary Items (6)		–	–
Profit / (Loss) before Tax 7 = (5 ± 6)		328,160,818	88,604,677
Tax Expense: (8)			
(a) Current Tax			
- Provision for Taxation	23	118,799,097	30,978,491
(b) Deferred Tax		(7,856,742)	(1,580,386)
Profit/(Loss) from Continuing Operations (7 ± 8)		217,218,463	59,206,572
Profit/(Loss) for the Year		217,218,463	59,206,572
Earning Per Equity Share			
Basic		5.87	1.69
Diluted		5.87	1.69

Notes '1' to '32' forms integral part of these Financial Statements.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sd/-
ANIL MANSHARAMANI
DIRECTOR

Sd/-
RAVINDER K PASSI
DIRECTOR

Sd/-
IKRAMUL HAQ
DIRECTOR

AS PER OUR SEPARATE REPORT OF EVEN DATE

For SARVAM & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION No. 007146N

Sd/-
SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

Sd/-
SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

Sd/-
ANUPAM SHARMA
COMPANY SECRETARY

Sd/-
ARUN JAIN
MEMBERSHIP NO. 091916
PARTNER

Place: Delhi

Date: August 28, 2018



Cash Flow Statement

	As at 31st March 2018 ₹	As at 31st March 2018 ₹	As at 31st March 2017 ₹	As at 31st March 2017 ₹
Cash Flow from Operating Activities				
Net Profit/(Loss) before Taxation & Extraordinary Items	328,160,818		88,604,677	
Adjustments for:				
Depreciation	127,415,901		134,676,693	
Provision for CSR Expenditure	(2,402,451)		(3,511,216)	
Provision for Mart Maintenance Reserve	(9,410,021)		(18,523,928)	
Profit/(Loss) on Sale/Disposal of Assets	(7,028,375)		286,694	
Interest Income	(7,239,529)		(5,502,063)	
Interest Expenses	27,760,938		37,043,171	
Operating Profit before Working Capital Changes	457,257,281		233,074,028	
Decrease/(Increase) in Debtors	(49,459,177)		(26,112,573)	
Decrease/(Increase) in other Current Assets	5,180,629		(6,729,785)	
(Decrease)/Increase in Current Liabilities	1,679,457		(20,840,953)	
Decrease/(Increase) in Loan & Advance	(54,622,280)		(5,739,749)	
Cash Generated from Operating	360,035,910		173,650,967	
Income Tax Paid	—		—	
Wealth Tax Paid	—		—	
Cash generated from Operations	360,035,910	360,035,910	173,650,967	173,650,967
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(17,572,882)		(59,266,378)	
Addition of CWIP	(1,312,307)		(2,749,204)	
Interest received	7,239,529		5,502,063	
Sale of Fixed Assets	7,247,178		—	
Net Cash from Investing Activities	(4,398,482)	(4,398,482)	(56,513,519)	(56,513,519)
Cash Flow from Financing Activities				
Proceeds from issuance of Share Capital	7,101,000		39,026,000	
Proceeds from long - term borrowings	(72,905,833)		(50,467,704)	
Repayment of Secured Loan	—		—	
Grant received during the year	—		7,500,000	
Interest Paid	(27,760,938)		(37,043,171)	
Dividend Paid	(37,000,000)		(36,700,000)	
Tax on Dividend	(7,532,330)		(7,471,257)	
Net Cash from Financing Activities	(138,098,101)	(138,098,101)	(85,156,132)	(85,156,132)
Net Increase / Decrease in Cash & Cash Equivalents		217,539,326		31,981,316
Cash & Bank Balances at beginning of the year		110,735,841		78,754,524
Cash & Bank Balances at the end of the year		328,275,168		110,735,841

Note: i. Previous year's figures have been rearranged wherever necessary to conform to the current year's presentation.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

Sd/-
ANIL MANSHARAMANI
DIRECTOR

Sd/-
RAVINDER K PASSI
DIRECTOR

Sd/-
IKRAMUL HAQ
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

Sd/-
SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

Sd/-
SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

Sd/-
ANUPAM SHARMA
COMPANY SECRETARY

Sd/-
ARUN JAIN
MEMBERSHIP NO. 091916
PARTNER

Place: Delhi

Date: August 28, 2018

Notes to the Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS FOR PREPARATION OF FINANCIAL STATEMENT

The financial statements have been prepared under the historical cost convention in accordance with Generally Accepted Accounting Principle (GAAP) on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified) as adopted consistently by the company during the year.

B. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

C. OWN FIXED ASSETS

- a) Fixed assets are stated at cost less accumulated depreciation. All costs relating to & including financing cost till commencement of commercial start up of the project including adjustments arising from exchange rate variations relating to borrowing attributable to the fixed assets are capitalised.
- b) Asset valuing upto Rs. 5000/- excluding furniture, fixture and wooden crates are charged to revenue in the year of its purchase.

D. LEASED ASSETS

The cost of the leasehold land is capitalised on the basis of cost plus future interest payable to the Greater Noida Industrial Development Authority (GNIDA). Appropriate disclosures have been provided in the notes of accounts. Liability in respect of time extension fee leviable by GNIDA shall be accounted for on completion of the project / issuance of completion certificate.

E. INTANGIBLE ASSETS

Intangible assets are stated at cost of acquisition less accumulated amortisation.

F. DEPRECIATION

- i. Depreciation on all fixed assets of the company are provided on Written Down Method. The Company has revised depreciation rate on fixed assets w.e.f. 01st April, 2014 as per useful life specified in schedule II of the Companies Act, 2013 as reassessed by the Company.
- ii. Cost of Leasehold land not exceeding 90 years is amortised over the lease term. Interest cost on leasehold land is capitalised with retrospective date. The effect due to capitalisation on financial statement are given in the notes to accounts which are self explanatory in nature.
- iii. The Management estimates the useful life of Mobile phone (Electrical & Office Equipments) to be 3 years.

G. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimates of recoverable amount.

H. REVENUE RECOGNITION

- I. All incomes are recognised on accrual basis.
- II. Receipts on account of sale of marts are recognised in the year of transfer of rights / handing over of possession.

I. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the revenue.



J. FOREIGN CURRENCY TRANSACTIONS

- (a) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.
- (b) Monetary items denominated in foreign currencies at the year end are the re-stated at the year-end rates.
- (c) Non-monetary foreign currency items are carried at cost.
- (d) Any income and expenses on account of exchange difference either on settlement or on translation is recognised in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

K. EMPLOYEE BENEFITS

Short-term employee benefits are recognised as expenses in the statement of profit and loss of the year in which the related service is rendered. The retirement benefits arising to the employees is provided on the basis of the actuarial valuation as and when the same accrues.

Post Employmentnet & other long-term employee benefits: The Company's contribution to Employees Provident Fund is charged to the statement of profit and loss. In respect of gratuity, the Company funds the benefits through annual contributions to the Life Insurance Corporation of India (LIC). The Company provides for a long term defined benefit schemes for payment of earned leave on the basis of an actuarial valuation on the balance sheet date. The actuarial valuation of the liability towards the earned leave benefits of the employees is made on the assumptions of discount rate and salary growth rate. The Company recognises the actuarial gains and losses in the statement of

profit & loss account as income and expenses in the period in which they occur.

L. COMMON EXPENDITURE

Capitalisation / allocation of costs to various fixed assets has been made on the basis of technical evaluation conducted by a technical expert.

M. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that their will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

N. PROVISION FOR CURRENT AND DEFERRED TAXES

Provisions for current tax is made, if applicable, after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

O. GRANT IN AID

Grant in aid received on account of or towards capital expenditure is capitalised under the head building reserve account. The depreciation is accordingly reduced from the building reserve account.

Notes to the Financial Statements

Note 1 Share Capital

Particulars	As at 31 March 2018 ₹	As at 31 March 2017 ₹
Authorised 50,000,000 Equity shares of ₹ 10/- each	500,000,000	500,000,000
Issued 37,000,000 Equity shares of ₹ 10/- each	370,000,000	367,000,000
	370,000,000	367,000,000
Subscribed & Paid up 37,000,000 Equity Shares of ₹ 10/- each, fully paid up (Out of the above, 767,802 Equity Shares were issued for consideration other than cash to Greater Noida Industrial Development Authority for lease of Land) (Previous year 36,700,000 Equity Shares of ₹ 10/- each, fully paid up)	370,000,000	367,000,000
Total	370,000,000	367,000,000

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of Number of Shares:

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	Amount ₹	Number of shares held	Amount ₹
Balance at the beginning of the year	36,700,000	367,000,000	35,000,000	350,000,000
Add: shares issued during the year	300,000	3,000,000	1,700,000	17,000,000
Balance as at the end of the year	37,000,000	370,000,000	36,700,000	367,000,000

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% of holding	Number of shares held	% of holding
M/s Vectra Investments Private Limited	8,417,529	22.750	8,417,529	22.936



Note 2 Reserves and Surplus

Particulars		As at 31 March 2018 ₹	As at 31 March 2017 ₹
(a) Building Reserve			
Opening Balance	196,276,881		196,691,813
Grant received during the year	–		7,500,000
Less: Utilised / Transferred during the year	(7,216,298)	189,060,583	(7,914,932)
Closing Balance Total (a)		189,060,583	196,276,881
(b) Share Premium			
Balance at the beginning of the year	22,026,000		–
Add: on shares issued during the year	4,101,000	26,127,000	22,026,000
(c) Profit & Loss Account			
Balance as per last Financial Statements	269,205,396		276,205,225
Profit / (Loss) for the year	217,218,463		59,206,572
Less: Appropriations			
Provision for CSR Expenditure	(2,402,451)		(3,511,216)
Proposed Dividend on Equity Shares for the year	(37,000,000)		(36,700,000)
Dividend Distribution Tax on Proposed Dividend on Equity Shares	(7,532,330)		(7,471,257)
Provision for Mart Maintenance Reserve	(9,410,021)	430,079,057	(18,523,928)
Total (b)		456,206,057	291,231,396
Total (a)+(b)		645,266,640	487,508,277

Note 3 Long-term Borrowings

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Term Loans		
From Banks - Secured Loan	176,596,994	249,502,827
Total	176,596,994	249,502,827

Nature of Security and Terms of Repayment for Long Term secured borrowings:

Nature of Security

During the year 2015-16 the Company has taken Term loan amounting to ₹ 36.51 crores, (March 31, 2015: Nil) on equitable mortgage of leasehold rights of land admeasuring 48194.94 square meter & 151487.46 square meter & construction of building at plot no. 23, 24, 28 & 29 at Knowledge Park-II, Greater Noida, U.P.

During the year 2015-16 the Company has taken Vehicle loan amounting to ₹ 15.51 lacs (March 31, 2015: Nil) on hypothecation of Honda CRV.

During the year 2016-17 the Company has taken Vehicle loan amounting to ₹ 7.35 lacs (March 31, 2016: Nil) on hypothecation of Maruti Ertiga.

Terms of Repayment

Repayable in 24 quarterly installments commenced from April 2016, Last instalment due in April, 2022. Rate of interest 10.63% p.a. as at year end (Previous year 10.63%).

Repayable in 36 monthly installments commenced from July 2015, Last instalment due in June, 2018. Rate of interest 10.25% p.a. as at year end (Previous year 10.25%).

Repayable in 60 monthly installments commenced from July 2016, Last instalment due in June, 2021. Rate of interest 9.89% p.a. as at year end.

Note 4 Deferred Tax Liability

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Depreciation	7,256,989	(564,154)
Brought Forwarded Losses	—	—
Brought Forwarded Unabsorbed Depreciation	—	—
WCT Provison	—	49,415
Leave Enchisement	585,784	500,770
Total DTA / (DTL)	7,842,773	(13,969)
Opening DTA/(DTL)	(13,969)	(1,594,355)
DTA Created During the Current Financial Year	7,856,742	1,580,386

Note 5 Trade Payables

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Trade Payables	76,428,905	75,517,654
Total	76,428,905	75,517,654

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
(a) Current Maturities of Long Term Debts	66,853,657	66,666,668
(b) Unpaid Dividends	2,692,910	2,202,476
(c) Other payables		
(i) Statutory Remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	13,917,981	4,070,315
(ii) Provision for Employee Benefit (Note - 24)	1,692,528	1,446,895
(iii) Trade / Security Deposits received	4,099,212	4,624,332
(iv) Advances from Customers	54,410,416	47,837,722
(v) Stale Cheques	677,954	360,152
(vi) Expenses Payable	16,137,193	11,297,689
(vii) Provision for Mart Maintenance Reserve	46,415,353	37,005,332
Total	206,897,205	175,511,581

Note 7 Short Term Provisions

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Provision for Taxation	118,799,097	30,978,491
Proposed Equity Dividend	37,000,000	36,700,000
Provision for Tax on Proposed Equity Dividend	7,532,330	7,471,257
Total	163,331,427	75,149,748

Note 8 Fixed Assets

	GROSS BLOCK				DEPRECIATION							NET BLOCK		
Tangible assets	Balance As At April 1, 2017	Additions/ Adjustments During The Year	Sale/ Adjustments During The Year	As At March 31, 2018	Upto April 1, 2017	Depreciation/ Amortisation During The Year	Depreciation Transfer To Building Reserve During the Year	Excess Depreciation (Already Charged)	Adjusted With Retained Earning	Depreciation Adjustment of The Previous Year	Adjustments During The Year	Upto March 31, 2018	As At March 31, 2018	As At March 31, 2017
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Land	161,843,485			161,843,485	24,075,801	1,798,261						25,874,062	135,969,423	137,767,684
(b) Buildings	1,239,788,977	5,330,022	49,817	1,245,069,182	496,872,117	64,946,684	7,216,298					569,035,099	676,034,083	742,916,860
(c) Plant and Equipment	297,885,148	722,351	1,034,675	297,572,824	188,782,337	20,707,129		912,305				208,577,161	88,995,663	109,102,811
(d) Furniture and Fixtures	19,696,874	32,000		19,728,874	13,723,667	1,798,390						15,522,057	4,206,817	5,973,207
(e) Vehicles	7,324,109	144,956	870,266	6,598,799	5,508,570	964,864		826,753				5,646,681	952,118	1,815,539
(f) Computers and Related Systems	22,989,660	3,428,821	35	26,418,446	13,037,345	7,971,797						21,009,142	5,409,304	9,952,315
(g) Electrical & Office Equipments	279,200,000	9,285,228	3,068	288,482,160	223,126,487	28,835,643						251,962,130	36,520,030	56,073,513
(h) Kitchen Equipments	9,628,792			9,628,792	8,203,509	322,256						8,525,765	1,103,027	1,425,283
Total	2,038,357,045	18,943,378	1,957,861	2,055,342,562	973,329,833	127,345,024	7,216,298	1,739,058	-	-	-	1,106,152,097	949,190,465	1,065,027,212
Previous Year	1,987,731,255	68,971,547	18,345,757	2,038,357,045	839,146,070	134,622,725	7,914,932	-	-	-	8,353,894	973,329,833	1,065,027,212	1,148,585,185
Intangible Assets														
Brands/Trademarks	1,767,240	1,378,708	-	3,145,948	1,079,197	70,877						1,150,074	1,995,874	688,043
Total	1,767,240	1,378,708	-	3,145,948	1,079,197	70,877	-				-	1,150,074	1,995,874	688,043
Previous Year	1,767,240			1,767,240	1,025,229	53,968						1,079,197	688,043	742,011

Note 9 Long-term Loans and Advances

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
<u>Security Deposits</u>		
Secured, Considered Good	9,870,613	9,939,578
Total	9,870,613	9,939,578

Note 10 Other Non Current Assets

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
<u>Other Bank Balance</u>		
Security against UP VAT	38,750	36,161
Total	38,750	36,161

Note 11 Inventories

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Stores and Spares	6,465,295	5,814,390
Total	6,465,295	5,814,390

Note 12 Trade Receivables

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Trade Receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, Considered Good	75,548,229	58,233,767
Other Trade receivables		
Unsecured, Considered Good	113,105,785	80,961,070
Total	188,654,014	139,194,837

Note 13 Cash and Bank Balances

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
<u>(i) Cash and Cash Equivalents</u>		
(a) Cash on Hand	2,970	22,941
(b) Balance with Banks		
- In Current Account	14,707,911	8,938,608
- In-term Deposits with original maturity upto 6 months	306,250,828	95,257,330
(c) Earmarked balance with Bank (Unpaid dividend)	2,735,212	2,235,122
<u>(ii) Other Bank Balances</u>		
Term Deposits (Security against guarantee) (Maturity more than 12 months)	4,578,247	4,281,840
Total	328,275,168	110,735,841



Note 14 Short-term Loans and Advances

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
<u>Other Loan & Advances</u>		
<u>Advances to employees</u>		
Secured, considered good	26,889	15,370
<u>Other Loan & Advances</u>		
Others	30,419	29,551
Unsecured, considered good		
Advance to creditors		
Unsecured, considered good	967,286	3,370,813
Prepaid Expenses	3,351,479	3,570,054
Deposit against Demand of Work Contract Tax (F.Year :2006-07)	748,668	748,668
Deposit against Demand of Service Tax (F.Year-2006-07 to 2007-08)	2,000,000	2,000,000
Trade Tax	68,720	68,720
Income Tax Refundable (Asst. Year-2007-08)	1,751,264	1,751,264
Income Tax Refundable (Asst. Year-2009-10)	294,916	294,916
Income Tax Refundable (Asst. Year-2010-11)	795,232	795,232
Income Tax Refundable (Asst. Year-2011-12)	2,250	2,250
Income Tax Refundable (Asst. Year-2013-14)	17,632,290	19,753,790
Income Tax Refundable (Asst. Year-2014-15)	608,634	608,634
Tax Deducted at Source (Asst. Year-2016-17)	2,485	2,485
Tax Deducted at Source (Asst. Year-2017-18)	23,252,699	48,151,957
Tax Deducted at Source (Asst. Year-2018-19)	71,980,217	–
Advance Tax	18,271,500	5,930,000
Total	141,784,947	87,093,703

Note 15 Other Current Assets

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Balances with Government Authorities		
CENVAT Credit Receivable	951,138	8,925,087
Input Credit - GST	2,139,826	–
Total	3,090,964	8,925,087

Note 16 Revenue from Operations

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
<u>Sale of Services</u>		
Income From Fairs & Exhibitions	826,371,154	542,903,906
Income From Conferences & Other Services	55,323,701	49,402,807
Income From Maintenance	92,753,447	92,619,640
Income Sale of Mart	1,783,147	1,691,988
Total	976,231,449	686,618,341

Note 17 Other Income

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Interest Income	7,239,529	5,502,063
Other Non-operating Income	23,465,551	26,758,824
Prior Period Income	1,081,966	145,000
Total	31,787,046	32,405,887

Note 18 Change in Inventories

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Opening Inventories	—	817,568
Less: Closing Inventories	—	—
Change in Inventories	—	817,568
Total	—	817,568

Note 19 Employee Benefits Expense

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Salaries and Wages	40,565,458	35,654,652
Contribution to Provident and other funds	3,066,030	1,961,539
Staff Welfare Expenses	1,325,493	1,401,473
Total	44,956,981	39,017,664

Note 20 Finance Costs

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Interest paid on Term Loan	27,650,455	36,172,061
Interest on others	110,483	871,110
Total	27,760,938	37,043,171



Note 21 Other Expenses

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Fairs & Exhibitions Expenses	150,004,038	148,337,529
Housekeeping & Technical	146,455,431	114,316,079
Power and Fuel*	61,634,417	63,461,520
Repairs and Maintenance - Buildings	39,616,039	12,359,150
Legal and Professional	15,095,063	12,374,034
Marketing Expenses	10,474,221	9,098,954
AMC Lift & Esclators	6,199,330	6,756,285
Hospitality	5,717,580	848,648
Lease Rent	5,107,372	4,951,506
Gift Expenses	5,071,943	2,183,492
Sitting Fees	4,900,000	4,620,000
Insurance	4,616,152	4,233,865
General Office Expenses	4,211,947	3,743,595
Advertiesment & Publicity	3,944,492	3,559,325
Repairs and Maintenance - Machinery/Others	2,174,966	1,462,949
Hiring Charges	2,379,755	2,873,540
Internet Expenses	2,029,706	4,698,319
Printing and Stationery	2,010,104	1,946,525
Rebate	2,144,234	1,937,461
Vehicle Hiring Charges	1,463,477	1,523,030
Water Expenses	950,458	1,217,485
Telephone Expenses	841,328	884,887
Rent	836,083	1,146,805
Travelling and Conveyance	776,520	1,007,885
Prior Period Expenses	2,778,311	3,258,820
Payment to Auditors (Refer Note 21a)	522,500	520,087
Annual Maintenance Charges	492,938	646,262
Internal Audit Fee	480,000	482,425
Software Expenses	1,180,174	862,180
Bad Debt written off	–	2,054,962
Miscellaneous Expenses	2,643,653	1,210,158
Total	486,752,232	418,577,762

*During the year the company has entered into Solar Power Purchase agreement with M/s Amplus Energies Solutions Pvt. Ltd. (Seller) for supply of electricity for a period of 25 years. The facility is also connected with the state-owned grid through Net metering Agreement.

Note 21a Payment to Auditors

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Payment to Auditors		
a) Statutory Audit Fees	467,500	469,837
b) Tax Audit Fees	55,000	50,250
Total	522,500	520,087

Note 22 Exceptional Items

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Profit/(Loss) on Sale/Disposal of Fixed Assets	7,028,375	(286,694)
Total	7,028,375	(286,694)

Note 23 Current Tax

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
Current Tax	118,799,097	30,978,491
Less: Mat Credit Entitlement	—	—
Net Current Tax	118,799,097	30,978,491

Note 24 Post Employment Benefit Plans

The reconciliation of opening and closing balances of the present value of the defined benefit obligations are as below:

Changes in the present Value of the Obligation

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
a) Present Value of Obligation as at the beginning of the period	1,446,895	1,093,885
b) Acquisition Adjustment		
Interest Cost	109,096	87,511
d) Past Service Cost		
e) Current Service Cost	337,882	319,916
f) Curtailment Cost/(Credit)		
g) Settlement Cost/(Credit)		
h) Benefits paid	(435,299)	(315,917)
i) Actuarial (Gain)/Loss on Obligation	233,954	261,500
j) Present value of obligation as at the end of period	1,692,528	1,446,895



Expense recognised in the Statement of Profit and Loss

Particulars	For the year ended 2018 ₹	For the year ended 2017 ₹
a) Current Service Cost	337,882	319,916
b) Past Service Cost		
c) Interest Cost	109,096	87,511
d) Expected return on Plan Assets		
e) Curtailment Cost / (Credit)		
f) Settlement Cost / (Credit)		
g) Net Actuarial(Gain)/ Loss recognised in the period	233,954	261,500
h) Expenses recognised in the statement of profit & losses	680,932	668,927

Changes in the Fair Value of Plan Assets

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
a) Fair Value of Plan Assets at the beginning of the period	—	—
b) Acquisition Adjustment	—	—
c) Expected Return on Plan Assets	—	—
d) Employer Contributions	—	—
e) Benefits Paid	—	—
f) Actuarial (Gain)/Loss on Plan Assets	—	—
g) Fair Value of Plan Assets at the end of the period	—	—

The principal assumptions used in determining Post-employment Benefit Obligations are shown below:

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
a) Discounting Rate	7.73	7.54
b) Future Salary Increases	5.50	5.50
c) Expected Rate of Return on Plan Assets	—	—

Note 25 Proposed Dividend

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
On Equity Share of Rs.10 each Amount of Dividend Proposed Dividend per Equity Share	37,000,000 Re 1 per share	36,700,000 Re 1 per share

Note 26 Contingent Liabilities

Particulars	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
I) Service Tax Liabilities	17,245,252	17,245,252
II) Income Tax Liability	30,998,765	33,120,265
III) Work Contract Tax	748,668	748,668
IV) Trade Tax	—	68,720
Grand Total	48,992,685	51,182,905

Note 27 Income/Expenditure in Foreign Currency

	2017-18	2016-17
Earning in Foreign Currency		
Income From Fairs & Exhibitions	\$ 2,26,528.83 (₹ 1,45,57,744) € 8956 (₹ 6,61,327)	\$ 2,27,064.69 (₹ 1,52,32,743) € 4,381.27 (₹ 3,09,551)
Expenditure in Foreign Currency		
Membership Fees	€ 5874 (₹ 4,77,381)	€ 6830 (₹ 5,12,856)
Event Participation Fees	€ 13741 (₹ 10,39,196)	\$ 37379 (₹ 4,34,994)

- 28) The Company has remunerated its Managerial personnel in accordance with Schedule V of Companies Act 2013.
- 29) Sundry debtors which are more than six months old are being considered as good by the management.
- 30) Sundry debtors, sundry creditors, advances recoverable and deposits given are subject to confirmation and reconciliation if any and its impact if any on accounts cannot be ascertained at this stage.
- 31) Balance Sheet abstract has been annexed separately.
- 32) The Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

Sd/-
ANIL MANSHARAMANI
DIRECTOR

Sd/-
RAVINDER K PASSI
DIRECTOR

Sd/-
IKRAMUL HAQ
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

Sd/-
SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

Sd/-
SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

Sd/-
ANUPAM SHARMA
COMPANY SECRETARY

Sd/-
ARUN JAIN
MEMBERSHIP NO. 091916
PARTNER

Place: Delhi

Date: August 28, 2018



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

COMPANY : INDIA EXPOSITION MART LIMITED

YEAR - 2017-18

I. Registration Details

Registration No.

U 9 9 9 9 9 D L 2 0
0 1 P L C 1 1 0 3 9 6

State Code

5 5

Balance Sheet Date

3 1 - 0 3 - 2 0 1 8

II. Capital raised during the year (Rupees in thousands)

Public Issue

N I L

Rights Issues

N I L

Bonus Issue

N I L

Private

N I L

Placements

III. Position of the mobilisation and Development of Funds (Rupees in thousands)

Total Liabilities

1 6 3 8 5 2 1

Total Assets

1 6 3 8 5 2 1

Sources of Funds

Paid up Capital

3 7 0 0 0 0

Reserves & Surplus

6 4 5 2 6 7

Secured Loans

1 7 6 5 9 7

Unsecured Loans

N I L

Deferred Tax Liability

N I L

Application of Funds

Net Fixed Assets

9 5 2 4 9 9

Investments

N I L

Loans & Advances

9 8 7 1

Other Non-
Current Assets

3 9

Net Current Assets

2 2 1 6 1 3

Miscellaneous
Expenditure

N I L

Accumulated Losses

N I L

Deferred Tax Asset

N I L

IV. Performance of Company (Rupees in thousands)

Turnover

1 0 0 8 0 1 8

Total Expenditure

6 7 9 8 5 8

Profit before tax

3 2 8 1 6 1

Profit after tax

2 1 7 2 1 8

Earning per share (in Rs.)

5 . 8 7

Dividend Rate %

1 0

V. Generic name of Three principal products / Services of the company (As per monetary terms)

Item code no. (ITC code no.)

3 7 0 6 9 0 9 2

Product
Description

E X H I B I T I O N S

Sd/-
ANIL MANSHARAMANI
DIRECTOR

Sd/-
RAVINDER K PASSI
DIRECTOR

Sd/-
IKRAMUL HAQ
DIRECTOR

Sd/-
SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

Sd/-
SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

Sd/-
ANUPAM SHARMA
COMPANY SECRETARY

Place: Delhi
Date: August 28, 2018



INDIA'S LARGEST INTEGRATED VENUE FOR CONVENTIONS & EXHIBITIONS
INDIA EXPO CENTRE & MART
GREATER NOIDA EXPRESSWAY, DELHI-NCR, INDIA

Making Greater Noida a Global Destination

Awarded

India's Best MICE Convention Centre

at the BW Businessworld MICE Conclave 2018



Hon'ble Union Minister of State for
Electronics and IT, Culture and
Tourism, Government of India,
Shri Alphons Joseph Kannanthanam,
presenting the award to India
Exposition Mart Limited (IEML)
under the category MICE Destination
and the award was received by
Shri Rakesh Kumar, Chairman, IEML

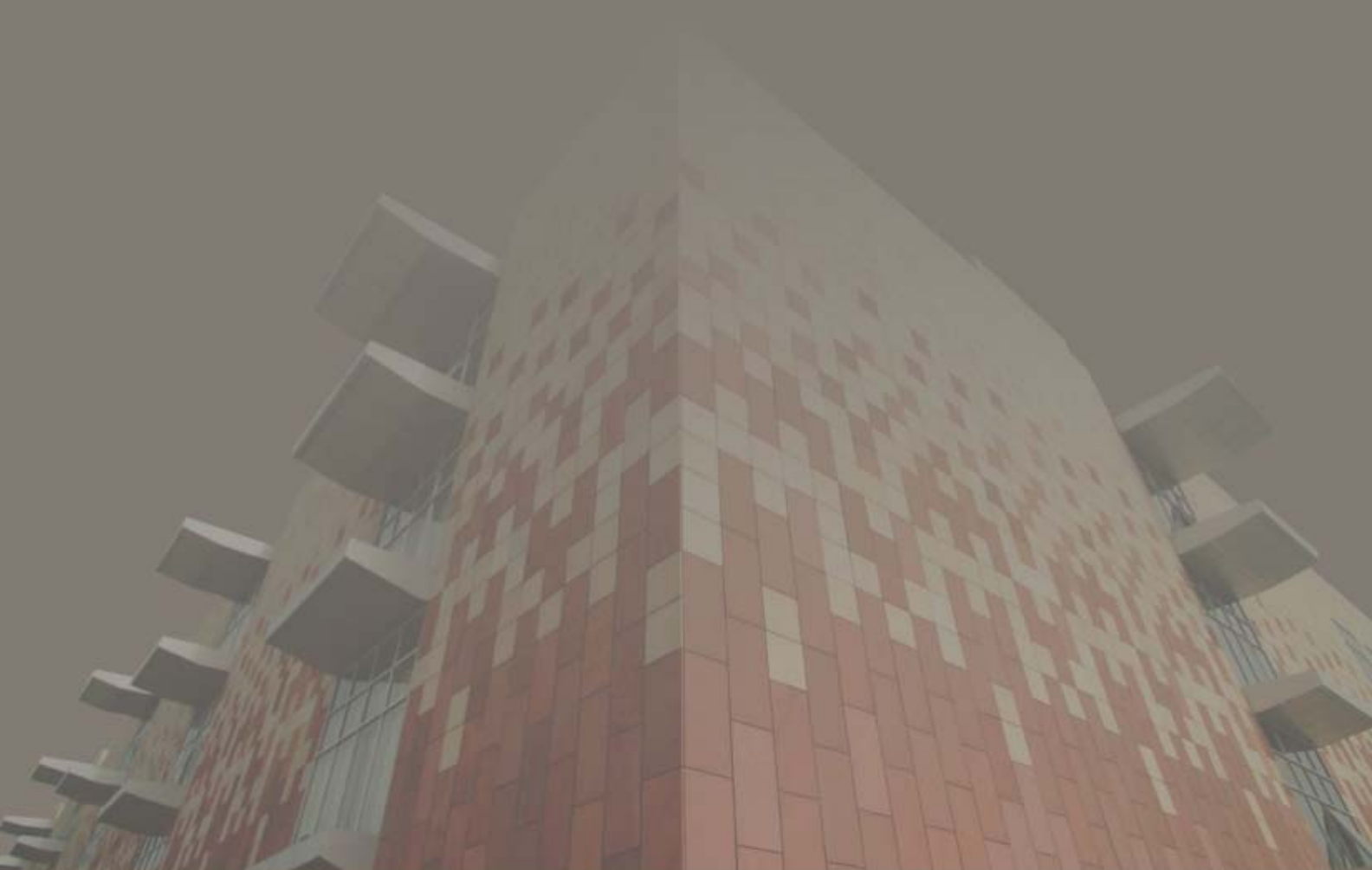
Previously IEML had also been awarded ^{The} **Star Venue** and ^{The} **Big Venue**
at Exhibition Showcase's Exhibition Excellence Awards



INDIA'S LARGEST INTEGRATED VENUE FOR CONVENTIONS & EXHIBITIONS

INDIA EXPO CENTRE & MART

GREATER NOIDA EXPRESSWAY, DELHI-NCR, INDIA



www.indiaexpocentre.com

INDIA EXPOSITION MART LIMITED

Registered Office:

Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091

Corporate Office:

Plot No. 23-25 & 27-29, Knowledge Park-II, Greater Noida, Gautam Budh Nagar, U.P. 201306

Phone: +91-120-2328011-20 | Fax: +91-120-2328010 | E-mail: info@indiaexpocentre.com

CIN: U99999DL2001PLC110396