



INDIA EXPOSITION MART LIMITED

Registered Office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre, Mayur Vihar, Phase-1, Delhi - 110 091
CIN: U99999DL2001PLC110396

NOTICE

NOTICE is hereby given that the 19th Annual General Meeting of the members of India Exposition Mart Limited will be held on Wednesday, September 30, 2020 at The Lalit Hotel, Regency II, Lower Lobby level, Barakhamba Avenue, Connaught Place, New Delhi-110001 at "11:00 am" to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the company for the Financial year ended 31st March, 2020, including the audited Balance Sheet as at March 31, 2020 and the Statement of Profit & Loss for the year ended on that date and the report of the Board of Directors ('the Board') and Auditors thereon
2. To appoint a Director in place of Mr. Sunil Sikka (DIN 00083032), who retires by rotation and being eligible offers himself for re-appointment
3. To appoint a Director in place of Mr. Lekhraj Maheshwari (DIN 01141526), who retires by rotation and being eligible offers himself for re-appointment
4. To appoint a Director in place of Mr. Satinder Prakash Vadera (DIN 07932959), who retires by rotation and being eligible offers himself for re-appointment
5. To re-appoint Ms. Swati Rishi as Director (DIN 01557207), recommended by the Board of Directors

By order of the Board

Delhi
August 31, 2020

Anupam Sharma
(Company Secretary)

NOTES

1. Brief resume along with relevant details, pursuant to Secretarial Standard on General meetings issued by ICSI in respect of directors seeking appointment/re-appointment is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company.

A person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies etc., must be supported by an appropriate resolution / authority, as applicable.

3. Corporate members intending to send their authorized representatives to attend the meeting are requested to



send a certified copy of the Board resolution to the company, authorizing their representative to attend and vote on their behalf at the meeting.

4. Members/ Proxy are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.
5. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held in electronic form and to KFin Technologies Private Limited in case the shares are held in physical form with a cc to cs@indiaexpocentre.com.
6. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address with the Company. To support the 'Green Initiative', Members who have not registered their email address with the Company are requested to register the same by submitting a duly filled-in 'E-communication Registration Form' available on the website of the Company www.indiaexpomart.com. The notice is being sent to all the members, whose names appeared in the Register of members as August 28, 2020. The notice is also posted on the website of the company, www.indiaexpomart.com and are also available for inspection at the Company's Registered Office and Corporate Office during specified office hours. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company, unless the Members have registered their request for the hard copy of the same. For members who have not registered their email addresses, physical copies are being sent by the permitted mode.
7. Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration Counter at the AGM. Proxies attending the meeting on behalf of members are also requested to submit a duly filled in Attendance Slip along with the proxy form at the Registration Counter at the AGM.
8. All documents specifically stated to be open for inspection at the Company's Registered Office and Corporate Office between 12 noon and 3 p.m. on all working days (except Saturdays, Sundays and Holidays) up to the date of the 19th Annual General Meeting. Such documents shall also be available for inspection at the venue till the conclusion of the Nineteenth Annual General Meeting.
9. In terms of section 162, all resolutions in respect of re-appointment of directors are to be voted individually. Accordingly, the persons eligible for contesting for resolution 2, resolution 3, resolution 4, and resolution 5 need to file their nomination for each resolution to enable the e-voting to be conducted separately for each resolution. The voters will vote individually for each resolution being put to vote in terms of the notice, in respect of resolution 2, resolution 3, resolution 4, and resolution 5 in respect of appointment of directors. In case, there are more than 1 contestant (for resolution 2,3,4&5), the voters are advised to vote by the desired marking in front of the candidate to enable the company to consider and count the votes in a correct fashion. At the time of counting of votes, the company will count the votes in favour of the person who has been marked favorably through e-voting and/or voting at the venue. The number of votes will be on the basis of total shareholding in the name of each voter. The person who gets the highest votes will be declared elected.



10. Remote E-voting

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014 substituted by Companies (Management & Administration) Amendment, Rules, 2015, the company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited ("NSDL").

11. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence on Friday, September 25, 2020 at 10:00 am and will end on Tuesday, September 29, 2020 at 5:00 pm. The remote e-voting facility shall be disabled by NSDL for voting thereafter. In addition, the facility for voting through electronic voting system, shall also be made available at the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.
12. The Company has appointed Mr. Vaibhav Jain, Practicing Chartered Accountant of M/s Mehra Goel & Co. (M.no. 515700), to act as the Scrutinizer for providing facility to the members of the company, to scrutinize the entire voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
13. In case of joint holders, attending the meeting, only such joint holder who is higher/first in the order of names, will be entitled to vote at the Meeting.
14. Members whose names are recorded in the Register of Members with the company as on the Cut-off date i.e. September 23, 2020, shall be entitled to avail the facility of remote e-voting or voting facility available at the meeting, as the case may be.
15. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company, within the stipulated timeline

PROCEDURE FOR REMOTE E-VOTING

16. The instructions for remote e-voting are as under:

- (a) Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>
 - i. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
 - ii. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
 - iii. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
 - iv. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.



v. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

vi. Your password details are given below:

- "If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

vii If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

viii. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the checkbox.

ix. Now, you will have to click on "Login" button.

x. After you click on the "Login" button, Home page of e-Voting will open.

(b) How to cast your vote electronically on NSDL e-Voting system?

- i. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.



- ii. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
 - iii. Select "EVEN" of company for which you wish to cast your vote.
 - iv. Now you are ready for e-Voting as the Voting page opens.
 - v. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
 - vi. Upon confirmation, the message "Vote cast successfully" will be displayed.
 - vii. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 - viii. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- (c) In case of members receiving physical copy of the Notice of AGM (for members whose email addresses are not registered with the company or requesting physical copy)
- i. Initial Password is provided, as follows, attached with the cover letter of Notice of AGM in the Annual Report.

USER ID

PASSWORD

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OTHER INSTRUCTIONS

17. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'remote e-voting user manual' available in downloads section of NSDL's e-voting website <https://evoting.nsdl.com/>. In case of any grievances, you may contact Ms. Pallavi Mhatre, Manager of NSDL at 022-24994545 or call on Toll free number 1800-222-990; email: - pallavid@nsdl.co.in or evoting@nsdl.co.in who will also address grievances connected with the voting by electronic means.
18. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
19. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of September 23, 2020, and as per the Register of members of the Company. A person who is not a member as on the cut-off date should treat this notice for information only.
20. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of the Annual General Meeting and holding shares as of the cut-off date i.e. September 23, 2020 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or the company.
21. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
22. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. September 23, 2020 shall be entitled to exercise his/her vote through remote e-voting as well as voting at the AGM through the facility made available at the AGM.
23. The facility for voting, either through electronic voting system, shall be made available at the meeting and the members attending the AGM who have not already cast their votes by remote e-voting or members whose email ids / links face unexpected errors, if any, shall be able to exercise their right at the AGM. Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
24. At the Annual General Meeting, at the end of the discussion of the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have



not cast their vote electronically using the remote e-voting facility.

25. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
26. The Chairman or a person authorised by him in writing shall declare the result of voting forthwith.
27. The results of the electronic voting shall be declared after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the company's website www.indiaexpomart.com and on the website of NSDL www.evoting.nsdl.com.
28. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection at the Annual General Meeting.
29. The route map showing directions to reach the venue of the 19th AGM is annexed.

CONTACT DETAILS

Company	:	India Exposition Mart Ltd Regd. office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre Mayur Vihar Phase-I, Delhi - 110091 CIN: U99999DL2001PLC110396 Email: cs@indiaexpocentre.com <hr/> M:9717790687
E-voting agency		National Securities Depositories Ltd. https://evoting.nsdl.com/ <hr/> contact on Toll free number 1800-222-990
Scrutinizer		Mr. Vaibhav Jain Practicing Chartered Accountant M/s Mehra Goel & Co. vaibhavjain@mehragoelco.com <hr/> M: 9711310004
Registrar and Transfer Agent		KFin Technologies Private Limited Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad - 500 032 einwar.ris@kfintech.com , 040-6716 2222



BRIEF RESUME AND OTHER INFORMATION IN RESPECT OF DIRECTOR SEEKING APPOINTMENT/
RE-APPOINTMENT AT THE 19TH AGM

Name of Director	Mr. Sunil Sikka	Mr. Lekjhraj Maheshwari	Mr. Satinder Prakash Vadera	Ms. Swati Rishi
Date of Birth	24.08.1958	11.05.1948	13.10.1943	24.07.1982
Qualifications	Post Graduate in Commerce from University of Delhi	Higher Secondary	Post-Graduate from Birla Institute of Technology and Science (BITS), Pilani	MA (honors) from Oxford University
Date of first appointment on Board	30.09.2008	30.09.2011	26.09.2017	11.12.2017
Experience	Mr. Sikka is a promoter Director of leading hotels chain across India. He has a vast experience of more than 35 years in export trade and has been associated with leading buying House for exports purpose.	Has a rich expertise for the last 50 years in the promotion and development of Handicrafts & Handloom clusters for export purpose from remote areas of Rajasthan. He has been engaged in social work since 1966 for development & welfare of downtrodden people of border and remote areas of Rajasthan	over 50 years of experience in export of Handicrafts. Mr.Vadera is also recipient of several awards for Exports Excellence.	Co-founder of Waypoint Leasing LLC and served as its Director of Sales until December 22, 2015. Ms. Rishi was responsible for origination, sales, and business development. Also, has an experience in handling helicopter acquisitions, portfolio management, and cross border helicopter financing and leases
Shareholding in company	Nil	253,392	521,307	Nil
Relationship with other Directors, Manager or KMP	Nil	Nil	Nil	Nil
Number of Board meetings attended during FY 19-20 (out of 5)	5	5	5	3
Directorship held in other companies	1. Royal Orchid Hotels Limited 2. Knotty Home Private Limited 3. Ksheer Sagar Developers Pvt Ltd 4. Raj Kamal Buildcon Pvt Ltd 5. J.H. Builders Pvt Ltd 6. Ksheer Sagar Buildcon Private Limited 7. Baljees Hotels and Real Estates Private limited	1. G N P Apparels Private Limited. 2. Export Promotion Council For Handicrafts	Nil	1. Venus Udyog (India) Ltd 2. M/s Vectra Investments Private Ltd 3. Ekover Services Private Limited

For other details such as the number of meetings of the board attended during the year, remuneration drawn and relationship with other directors and key managerial personnel in respect of above directors, please refer to the Corporate Governance Report which is a part of this Annual Report.



Venue of 19th AGM - Location and Route Map

India Exposition Mart Ltd.

CIN: U99999DL2001PLC110396

VENUE OF IEML's 19th AGM
(Hotel The Lalit, New Delhi)



*Address of Venue:

Regent II, Lower Lobby Level,
The Lalit Hotel
Barakhamba Avenue,
Connaught Place, New Delhi- 110001

Near Landmark:

Modern School, Barakhamba Road,
New Delhi-110001



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CIN: U99999DL2001PLC110396

Regd. Office: Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091

Tel No.: 011-22711497, Website: www.indiexpomart.com

19th Annual General Meeting: September 30, 2020

ATTENDANCE SLIP

Full name of the Member in Block Letters: _____

Folio No./DP ID No:
No. of Shares held:

I, hereby record my presence at the 19th Annual General Meeting of India Exposition Mart Limited, held Wednesday, September 30, 2020 at 11 am at The Lalit Hotel, Regency II, Lower Lobby level, Barakhamba Avenue, Connaught Place, New Delhi-110001

Signature of the Member/ Proxyholder

Note: Only Member of the Company or their Proxies will be allowed to attend the Meeting. Please complete this attendance slip and hand it over at the entrance of the meeting hall.



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CIN: U99999DL2001PLC110396

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Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091

Tel No.: 011-22711497, Website: www.indiexpomart.com

19th Annual General Meeting: September 30, 2020

PROXY FORM

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____

Registered Address: _____

Email ID: _____

Folio No./DP ID No: _____

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name: _____

Address: _____ E-mail ID: _____

_____ Signature: or failing him/her

2. Name: _____

Address: _____ E-mail ID: _____

_____ Signature: or failing him/her

3. Name: _____

Address: _____ E-mail ID: _____

_____ Signature: or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th Annual General Meeting of the Company, to be held on Wednesday, the 30th day of September 2020, at 11 am at The Lalit Hotel, Regency II, Lower Lobby level, Barakhamba Avenue, Connaught Place, New Delhi-110001 and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution Number	Resolution
Ordinary Business	
1	Adoption of Audited financial statements including the Balance Sheet, Statement of Profit & Loss and report of the Board of Directors, and Auditors for the financial year ended March 31, 2020
2	Appoint a Director in place of Mr. Sunil Sikka, who retires by rotation and being eligible, seeks re-appointment
3	Appoint a Director in place of Mr. Lekhraj Maheshwari, who retires by rotation and being eligible, seeks re-appointment
4	Appoint a Director in place of Mr. Satinder Prakash Vadera, who retires by rotation and being eligible, seeks re-appointment
5	Re-appoint Ms. Swati Rishi , as a Director, recommended by the Board of Directors

Signed this _____ day of _____ 2020.

AFFIX Rs.1/-
REVENUE
STAMP

(Signature of Shareholder across the revenue stamp)

[Signature of the proxy holder(s)]

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

INDIA EXPOSITION MART LIMITED

ANNUAL REPORT 2019-20





ANNUAL REPORT 2019-20

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Board of Directors

Chairman - Mr. Rakesh Kumar, Chairman

Independent Director - Mr. Raj Kumar Malhotra

Independent Director - Mr. R. K. Passi

Independent Director - Mr. Sudhir Tyagi

Director - Mr. Anil Mansharamani

Director - Mr. Vivek Vikas

Director - Mr. Satish Dhir

Director - Mr. Babu Lal Dosi

Director - Mr. Sunil Sikka

Director - Mr. Tafsir Ahmad

Director - Mr. Dinesh Kumar

Director - Mr. Satinder Prakash Vadera

Director - Mr. Sunil Sethi

Director - Mr. Mukesh Kumar Gupta

Director - Mr. Lekhraj Maheshwari

Director - Mr. Sudeshwar Saran

Director - Ms. Swati Rishi

Nominee Director(s)

Mr. Deep Chandra, IAS

Addl. CEO, GNIDA

Mr. Krishna Kumar Gupta, IAS

Addl. CEO, GNIDA

Bankers and Auditors

Bankers

The Federal Bank Ltd.

Oriental Bank of Commerce

Statutory Auditors

M/s Sarvam & Associates

Chartered Accountants

Office No. 403, Block- B, NDM-1,
Mall Road, Netaji Subhash Place,
Pitampura, New Delhi - 110034

Internal Auditors

M/s SCV & Co. LLP

Chartered Accountants

C-20, Panchsheel Enclave,
New Delhi -110017

Offices

Corporate Office & Project Location

Plot No. 23-25 & 27-29, Knowledge Park-II,
Greater Noida, Gautam Budh Nagar-201306,
Uttar Pradesh

Ph: 0120-2328011-20

Fax: 0120-2328010

Registered Office

Plot No. 1, 210, Atlantic Plaza, 2nd Floor,
Local Shopping Centre, Mayur Vihar Phase-I,
Delhi - 110 091

Ph.: 011-22711497

E-mail: info@indiaexpocentre.com

Website: www.indiaexpomart.com

CIN: U99999DL2001PLC110396

Registrar and Transfer Agent

KFin Technologies Private Limited

Selenium Tower B, Plot 31-32, Gachibowli, Financial District,
Nanakramguda, Serilingampally, Hyderabad - 500 032

Email: einwar.ris@kfintech.com; Website: www.kfintech.com



Letter from the Chairman



Dear fellow shareholders,

The year has been exciting and eventful indeed, with many landmark events being organised at your venue. Some of the prestigious exhibitions and conferences included the high level United Nations Convention to Combat Desertification (UNCCD) COP14; IHGF Delhi Fair (Autumn) - World's largest congregation of handicraft exporters; Auto Expo - One of the world's premiere automobile shows; Elecrama - Flagship showcase of the Indian electrical industry ecosystem; SATTE - South Asia's most significant travel & tourism show; CPhl & P-MEC - South Asia's largest pharma industry event; Renewable Energy India (REI) - Asia's most influential show on renewable energy to name a few.

Premier events saw eminent personalities at our venue. Led by the visit of our Hon'ble Prime Minister, Shri Narendra Modi, who always inspires us, it is heartening to have Political Leaders; Industry and Business Personalities; Sports and Film Celebrities; Spiritual and Social Icons as well as Technocrats and Bureaucrats, grace our venue.

I am immensely gratified to present to you the abstract of attainments that underline your company's performance during the year 2019-20.

Sustained growth momentum in operational performance

I'm pleased to share, despite the pitfalls and anticlimax in the year, our revenues crossed the Rs 160 Crore mark with an annual jump of over 25%, while the profits increased by over 50% to cross Rs 45 Crores, indicating we have significantly improved on operational efficiency and resource management; Earnings per share has gone up by over 50%. All in all, better profitability, better cash flows, with significant investment in building assets, are all in your present and long term interest.

Interim Dividend

I am pleased to share that an interim dividend of Re 1 per share has been disbursed, based on the year's excellent performance.



IEML shows succeed on connecting value chain and synergising trade segments

Our decision to invest in development of our shows and selection & curation of the show segments was based on creating long term incremental value for our stakeholders - the Mart Owners. We wanted to foray into segments where visitors would also be strong potential buyers for home, fashion, lifestyle, textiles, furniture and other handicraft products. We have seen the excitement and amazement of people who visit our handicraft shows for the first time. Through our shows we want to promote the lineup of products available at the Mart showrooms, attracting more & more potential volume buyers and discerning consumers by encouraging & providing easy access to the Mart and popularise *India Expo Mart as a unique place to get world class products*

Directly or indirectly, the hospitality sector is by far the biggest taker of our products worldwide. Hence, the success of the hospitality show IHE was crucial for us. IHE's first steps are strong indicators as the show not only had sizeable participation and generated revenue in its maiden 2018 edition, the 2nd 2019 edition grew over one and a half times in size with 650 participants and over 22,000 visitors, generating a revenue of 9.2 Crores - three times previous edition's. Though now already the biggest hospitality exposition in South Asia, I assure you we are not at rest, we were in the process and will be scaling it up further, in fairer times ahead. I compliment and thank the pillars of the show; starting with Mr. Hari Dadoo - who was instrumental in broad-basing the show; Chef Manjit Gill and Chef Devender Kumar - who readily shared their famed culinary skills and expanded segments; Mr. Sunil Sethi - who redefined fashion for the hospitality sector; and Mr. Hemant Sud for developing the knowledge sessions. Eminent hoteliers like Mr. Himmat Anand, Founder, Tree of Life Resorts; Mr. Anil Chadha, VP, Operations, ITC hotels; Ms Priya Paul, Chairperson, Park Hotels; Mr. Ajay Bakaya, MD, Sarovar Hotels; Mr. Rattan Keswani, Jt. MD, Lemon Tree Hotels and Mr. Sunjae Sharma, VP Operations India for Hyatt also visited the show.

Our second show subject too has strong synergies with handicrafts, finding appreciators in common audience. The World's 1st Assembly on Ayurveda, Yoga & Naturopathy, WAAYN was rechristened by our Hon'ble Prime Minister, Shri Narendra Modi as "Ayuryog Expo". This maiden show, the confluence of India's famed natural sciences for holistic health, fared very well. While Union Minister of AYUSH Shri Shripad Yesso Naik graced the event, eminent world personalities and doyens of the domain like; Padma Shri Swami AmrtaSuryananda Maha Raja (President of the European Yoga Confederation); Swami Ramdev Ji Maharaj; Swami Bharat Bhushan; Dr Lorenzo Cohen, Distinguished Professor in Clinical Cancer Prevention and Director of the Integrative Medicine Program at The University of Texas MD Anderson Cancer Center (Houston); and Guruji Dr H.R Nagendra (President, Indian Yoga Association) enlightened the audience by filling the knowledge gap and creating awareness and interest in this treasury of ancient therapeutic methods. There were nearly 30,000 people to hear the 150 distinguished speakers.

While our choices have proven to be prudent and immensely rewarding in terms of establishing business viability and superior global branding of these shows, in the next important step, we need to formulate strategies to draw attention and harness the purchasing power of discerning



visitors to these shows. We are in the process of constituting a working committee/ advisory groups to invite and interpret stakeholders' views.

Infrastructure - adding and upgrading

In a very important addition a foot over-bridge has been erected between the Mart area and the new halls 9-15, thus seamlessly connecting the Marts to all sides and halls for visitors convenient access during shows happening anywhere in the complex. This development benefits both the mart owners and exhibitors alike. I should also add, as concretised in 2018-19, the development work of the Guesthouse is in full swing,

Other measures of upgrading and maintenance included enhancing round the clock security inside IEML premises by installing 360-degree panoramic view cameras; Revamping of acoustic panels; Changing all CFL lights to energy saving LED lights; Painting of entire mart area; Increasing in-house electric supply to address increased electricity requirement during events; and fitment of in-house air-conditioning by procurement and installation of chillers for halls 9-15, which will save substantial hiring costs incurred otherwise.

Achievements in academic vertical

IEML's education initiative; Academy of Convention Trade Fair, Event Research & Management (ACTERM) is engaged in filling the skills gap by preparing events & expo professionals for the growth of this dynamic sector. In its second year, the academy took in a 100 students for the new session during the financial year. Imparting PGDBM Diploma and a Certificate Courses, the academy collected revenue of Rs.11.6 lakhs

Awards and recognition

IEML bagged four awards this year. The most significant achievement being awarded the "*Best Standalone Venue in India*" by Ministry of Tourism, Government of India; your venue also won the "*Brand Excellence Award*" in Hospitality Sector by ABP news channel and the ET Now '*Brand Excellence in MICE Industry*'. Again at the Travel and Tourism industry's Annual SATTE awards, IEML was bestowed with India's '*Best Exhibition Venue*' award. Your company's integrated efforts in the direction of achieving excellence in all spheres have paid off well. Congratulations!

Pandemic and IEML's social commitment

Current challenging circumstances occurring across the country inferred responsibility on the company to come ahead and lend a helping hand. Given the same, in conjunction Gautam Budh Society and the District Magistrate, IEML contributed to aid the lower sections of society during the lockdown: Your Company took up distribution of food packages, handing masks at CMO and providing food packets to ambulance drivers. IEML's other CSR activities also continued, included healthcare through preventive healthcare and sanitation; Making safe drinking water available; Supporting the education of children from the underprivileged segments in Gautam Budh Nagar District; and special education and livelihood enhancement projects by vocational skill training especially of children, women, the elderly and the differently abled.



Present work culture at IEMML - if you stay ready you won't have to get ready

Let me assure you we have not bogged down by the current predicament, and are using the time to evaluate the changes and effects as we explore our options. Team IEMML has been working all through, making an impact through online interactions, third party virtual shows and webinars. IHE and Ayuryog webinars received much attention and appreciation from most of the attendees of respective industries.

Future - building up on solid ground

In times ahead, as we look to evolve as end to end Expo specialists, we will need to widen our reach and ambit, diversify into new fields of play, optimally using resources and technology. We will look to endorse activities in other revenue generating streams through our unique business strengths. Fast digitisation of businesses would need an e-commerce interface to concretise B2B and B2C operations. We must look to step in to fulfill the requirement.

Shoring Investment while keeping the company in minimum debt has been the focus. Hence, to ensure balanced organisational health, we will weigh diverse avenues and models for growth and expansion.

A note of gratitude

IEMML is grateful to the Ministries of the Central Govt. and of the Uttar Pradesh State Govt., the Export Promotion Council for Handicrafts, our Bankers and other institutions for their esteemed co-operation. I must compliment the Greater Noida Industrial Development Authority and the Greater Noida local administration for extending their support to us whenever solicited.

I also acknowledge IEMML team members' contribution, whose dedication and commitment has established India Expo Centre as the preferred venue for Conventions and Exhibitions. My deep appreciation to all my colleagues on the Board for extending their invaluable support. Special thanks to you, our shareholders, for showing great faith and belief in our work which gives us the strength and determination to exceed expectations.

We look forward to your continued support in the years ahead as well.

Yours sincerely,

Rakesh Kumar
Chairman

August 31, 2020
Delhi



Events Organised by IEMML During 2019-20

INDIA INTERNATIONAL HOSPITALITY EXPO (IHE '19)

AYURYOG EXPO 2019



Largest sourcing hub for hospitality, housekeeping, baking and F&B India International Hospitality Expo

7th to 10th August, 2019

The second edition of India International Hospitality Expo becomes the premiere hospitality event of South Asia



The 4 day one of a kind hospitality event is the biggest exposition spread over 25,000 square metres of expo space, conferences, gastronomic demonstrations and competition areas for both hospitality professionals as well as hospitality students, making it the biggest hospitality exposition in South Asia till date. Biggest and most comprehensive sourcing hub for hospitality, retail, F&B, food processing, baking, housekeeping, architects and design enthusiasts, etc. IHE has expanded its reach, showcasing the best from the global hospitality industry with the vision to make the hospitality industry a catalyst for economic growth.

India International Hospitality Expo 2019 brought together various stakeholders from across the F&B and Hotel Industry and enabled the exchange of conducive opportunities and ideas. 650 exhibitors from across industry sectors like food processing, confectionery, hotel decor, furniture, lighting and fixtures, bath and fittings, machinery, and many more witnessed a visitorship of over 22,000 attendees, making it a great leap from 2018. The international participation at IHE 2019 was commendable as it also witnessed massive participation from countries like Indonesia, Canada, Peru, Ecuador, El Salvador, Italy, Chile, Myanmar, Vietnam and New Zealand.

While building a platform for global brands to showcase their new technology and innovation- IHE has also rapidly become a platform that celebrates MSMEs and their unmatched participation in the hospitality industry. The MSME Pavillion at the 2019 event sprawled over 1000 m². It helped bring together markets and communities from underrepresented areas and handicraft from around the country.

The widespread growth that IHE 2019 witnessed is simply not serendipity, but strategic alliances and a hospitality network unlike any other. IHE now boasts the largest network of industry professionals, experts and maestros coming under one roof annually to share insights, learnings, and connect with industry peers. The event enabled building stronger bonds and forging friendships with our international partners to present a unified, global front in the hospitality sector.

With almost 15 countries participating in the 2019 edition, IHE has acted as a catalyst for growth in global hospitality by bringing in exposure for local manufacturers and businesses and also giving international players a chance to tap a ripe, expansive market.



"Hospitality touches all aspects of our lives. It is our goal to make IHE the greatest hospitality show - not just in India, but across the globe."

Rakesh Kumar, Chairman, IEML

IHE becomes the most powerful networking forum by witnessing an astounding line up of trade delegates and enticing engagements like panel discussions, knowledge sessions, gastronomic demonstrations, master classes, awards night and more.

This year the event grew by over 60% in terms of exhibitors and nearly 50% in visitorship. Broad display categories included: Food & Kitchen Equipment; Food & Beverage; Furniture, Furnishing, Lifestyle & Décor; Technology; and Design & Architecture. Global brands also launched their latest products, making optimum use of the IHE platform.

Chef Manjit Gill, President IFCA; Chef Devender Kumar, President, ICF; Mr. Sunil Sethi, President, FDCl; Mr. Hari Dadoo, Fair President and Mr. Hemant Sud, Chairman, Delhi Chapter IICD contributed immensely by being an integral part of the most expansive hospitality platform, actively stimulating knowledge sessions and making IHE a even bigger and more successful event. With support from top industry bodies like Indian Angel Network HOTREMAI, ARCHII, PPFI, HPMF, AWSOME, FSAI, AIFPA, GHTP, ICF, IFCA, PHA and FSSAI, the show saw a new culinary high this year.

IHE had a robust conference programme with top hospitality professionals as speakers like Mr. Himmat Anand, Founder, Tree of Life Resorts; Mr. Anil Chadha, VP, Operation ITC Hotels; Ms. Priya Paul, Chairperson, Park Hotels; Mr. Ajay Bakaya, MD, Sarovar Hotels and Mr. Rattan Keswani, Jt MD, Lemon Tree Hotels and Mr. Sunjae Sharma, VP Ops. India, Hyatt. A series of Masterclasses by world-renowned chefs from India and abroad like Ms. Asma Khan, Mr. Hemant Oberoi, Mr. Manjit Gill, Mr. Devendra Kumar, Mr. Willi Willson, Mr. KN Vinod, Mr. Ranveer Brar and Ms. Gunjan Goela; A wine sommelier training by a renowned Italian sommelier Mr. Luca Carmignani; A hospitality-inspired fashion show and an FSSAI conclave on Food Safety - IHE' 19. The event also saw a host of competitions in the food arena including Young Chef Culinary Competition being held under the aegis of ICF and IHE Mixology Challenge by ScopeBev and ICF.

Eminent CEO's, GM's and Executive Chefs, Hotel Chain Owners made up a stellar panel for knowledge sessions. IHE's first hospitality awards was a gala celebration recognizing the contribution of industry maestros. In the 70 Awards given away, the IHE Leading Light in Hospitality award went to Ms. Priya Paul, Director Park Hotels, while Mr. KB Kachru, Executive Vice President - South Asia, Carlson Hotels Worldwide Asia Pacific was presented with a Lifetime Achievement Award, Mr. Hari Dadoo, was Awarded TheMan of IHE 2019. This year's show emphasized Himachal Pradesh as the 'Focus State'. Other attractions included organic foods from North East India and food items from other countries.



Glimpses of India International Hospitality Expo

7th to 10th August, 2019





Glimpses of India International Hospitality Expo 7th to 10th August, 2019





1st World Assembly on Ayurveda, Yoga & Naturopathy

Ayuryog Expo 2019

7th to 10th November, 2019

The maiden edition of Ayuryog Expo 2019 was India's First World Assembly on Ayurveda, Yoga and Naturopathy. It hosted some of the biggest names in AYUSH including Union Minister of AYUSH Shri Shripad Yesso Naik, Swami Ramdev Ji Maharaj; Swami Bharat Bhushan; and scholars like Dr Lorenzo Cohen (Professor, Department of General Oncology and Behavioral Science and Director, Integrative Medicine Program, University of Texas MD Anderson Cancer



Center), Dr Sat Bir Singh Khalsa (Assistant Professor of Medicine at Harvard Medical School), Smt. Yogendra Hansa Jaidev (Director, The Yoga Institute, Mumbai), Guruji Dr H.R Nagendra (President, Indian Yoga Association) Dr Shirley Telles (Director (Research), Patanjali Research Foundation, Haridwar), Padma Shri Swami AmrtaSuryanandaMaha Raja (President of the European Yoga Confederation), Dr Arun Gupta (Head Medical Affairs and Clinical Research, Dabur), Dr R. Nagarathna (Medical Director, SVYASA), Mr Suyash Raj Shivam (Director, SanyamSamvaad Foundation), Ms Antonietta Rozzi (President of Italian Yoga Federation) and many more.

There were registered visitors and patrons from over 20 countries including the USA, Germany, Portugal, Austria, Australia, Canada, China, Japan, and many others. The crowds flooded in thousands for the event. Swami Ramdev Ji Maharaj hosted a Shivar which alone attracted almost 25,000 people. The event also hosted approximately 25,000-30,000 enthusiastic visitors including almost 12,000 active practitioners of AYUSH as well as doctors and entrepreneurs in AYUSH verticals. There was also a heavy footfall of students, academicians and researchers.

The event was the biggest platform for the domain of Ayurveda, Yoga and Naturopathy and was aimed at laying a concrete foundation and setting up goals to globally increase the market share and customer profitability in AYUSH and related sectors.

HH Jagat AmrtaSuryanandaMaha Raja, Founder, Portuguese Yoga Confederation brought with him over 200 of his disciples. He actively participated at Ayuryog 2019 through keynotes and enlightening panel discussions. He also held *kirtans* and yoga displays at the venue with his disciples. There were also enriching knowledge assemblies and programs. The sessions delved deep into various aspects of AYUSH such as psychophysiology of yoga, integrative oncology, non-communicable diseases, lifestyle diseases, integrative medicine, medical tourism, mental health and AYUSH to name a few.

HH Jagat Guru AmrtaSuryananda Maha Raja said, "Bharat must lead yoga in the world and this quality is necessary for the world to truly embrace yoga. It is much more important to practice yoga than talk about yoga. India has the key to happiness and change of international peace. The door to enter yoga is ahimsa. Not to harm, not to kill, and to find diplomatic solutions to problems. That is the key to the future."

Ayuryog Expo 2019 aimed to bring together stakeholders together from across the globe to discuss and share ideas in Ayurveda, Naturopathy, and Yoga. It celebrated the true essence of AYUSH and helped bridge gaps between markets and suppliers at scale.



Glimpses of Ayuryog Expo 2019

7th to 10th November, 2019





Major Events Organised by IEML Patrons During 2019-20

UN CONVENTION TO COMBAT DESERTIFICATION COP 14

RENEWABLE ENERGY INDIA (REI)-2019

IHGF DELHI FAIR (AUTUMN) 2019

BIOFACH INDIA 2019

AUTO EXPO - THE MOTOR SHOW 2020

CPHI & P-MEC INDIA 2019

SATTE 2020

ELECRAMA 2020



Export Trade Show
and Buyer-Seller Meet
Home Expo India
16th to 18th April, 2019

Mart Area Show

Organiser: Export
Promotion Council for
Handicrafts

The 8th edition of Home Expo India 2019 was a grand success attracting over 550 international buyers and buying agents from across the globe. The event combined integral aspects of handicrafts such as home textiles, houseware and furniture. It drew a variety of audiences including retail buyers and decor enthusiasts alike.

The event had 375 exhibitors displaying a wide range of high-quality products under one roof. While the international buyers were from the traditional markets of USA and Europe, there were buyers from countries like Argentina, Brazil, Chile, Colombia, Germany, France, UAE, Lebanon, Kenya, Tajikistan, Russia, Taiwan, Singapore, Kuwait, Iran, Nigeria, Ghana, South Africa and Vietnam. The event witnessed a truly global diversity and the participants had enriching experiences.

A highly specialized and product-segmented triple show Home Expo India was the culmination of Indian Houseware and Decoratives Show, Indian Furnishings, Floorings and Textiles Show and Indian Furniture and Accessories.

Institutional
Examination
CFA Examination

15th-16th June 2019 &
5th- 6th December 2019

Organiser: CFA Institute &
British Council



The CFA examination was held twice in the year 2019 at IEML in its well-appointed premises. Organised by the CFA Institute, USA and professionally managed by the British Council in India, the examinations are held in the months of June and December every year. About 3000 students appeared at the examination conducted in Halls 1, 3, 5, 7, 6 & 8 during the month of June 2019 and about 2000 students appeared at the examination in 1, 2, 4 & 6 during the month of December 2019.



Product Specific Export
and B2B Trade Show
**Indian Fashion
Jewellery &
Accessories Show**
4th to 6th July, 2019

Organiser: Export
Promotion Council for
Handicrafts (EPCH)



The 12th edition of Indian Fashion Jewellery & Accessories show [IFJAS] was held from 4th-6th July 2019. The event was organised by Export Promotion Council for Handicrafts (EPCH).

More than 504 overseas buyers and their buying representatives visited the fair to source their requirements from a diverse range of products under one-roof showcased by over 250 Indian exporters, manufacturers and entrepreneurs drawn from all parts of the country displayed high fashion jewellery, semi-precious jewellery, stoles, scarves, shawls, handbags, clutch purses, belts, wallets, neckties, beads, stones, crystals, head, hair accessories, fancy fashion footwear, tattoo and bindies.

Buyers from across the globe visited for sourcing their requirement of an exquisite range of products of fashion jewellery and accessories. Volume domestic buyers also came for sourcing.



Leading Garment Export
Fair

**IIGF - India
International
Garment Fair**

4th to 6th July, 2019

Organiser: International
Garment Fair Association

The 63rd India International Garment Fair brought together the entire garment industry. The event helped create some of the most conducive business opportunities in the sector.

The Fair was jointly inaugurated by Shri Shantmanu, IAS, Development Commissioner (Handicrafts) and Mr. Rahul Mehta, Chairman, IGFA in the presence of Mr. Lalit Thukral, Vice Chairman, IGFA, Mr. Ravi Kumar Passi, Chairman, EPCH; and Mr. Rakesh Kumar, ED, EPCH on 4th July 2019.

The event saw participation of 329 exporters and 1107 international quality buyers and buyer agents. The exhibitors participated in various activities and fashion shows. The Fair boasted a wide range of garments - from couture and high fashion to casual wear, accessories, sportswear and uniforms. There was something for people from all walks of life. The event was a wide success.

On the occasion of 150 Anniversary of Mahatma Gandhi, a special area was created and dedicated to the Father of the Nation.



state-of-the-art
manufacturing tools
and machines

Delhi Machine Tools Expo (DMTX)

8th to 17th August, 2019

Organiser: IMTMA

The 3rd Delhi Machine Tools Expo 2019 was organised by Indian Machine Tool Manufacturers' Association (IMTMA) and was a huge success, to say the least. The event attracted an impressive number of delegates and visitors, especially from Tier two and Tier three cities across the country.

The event boasted state-of-the-art technologies and manufacturing tools and machines. The crowds were abuzz with enthusiasm as exhibitors presented their technologies and leveraged the lucrative platform for launching and presenting new products. With 122 exhibitors, 6000 visitors, and 50 trade delegations, the event brought together stakeholders from across industries to create opportunities for growth, especially for SMEs.

The expo was inaugurated by Shri Arvind Ganpat Sawant, Hon'ble Minister of Heavy Industry and Public Enterprises, Government of India; along with Smt Sukriti Likhi, Hon'ble Joint Secretary, Department of Heavy Industry, Government of India. Also present were P Ramadas, President, IMTMA; Indradev Babu, Vice President, IMTMA; V Anbu, Director General & CEO, IMTMA; and other eminent dignitaries from the industry and the Government.

Bridal wear, stylish dresses and more International Ethnic Week 19th-20th Aug 2019

Organiser: Dreamz India

With the intention to make the textile market successful beyond its current glory, the International Ethnic Week 2019 was hosted from 19th-20th August and attracted participants from across the country to showcase their products to a worldwide audience.



International Ethnic Week aimed to contribute to PM Modi's 'Make in India' and 'Skill India' initiative. 108 textile manufacturers from across India exhibited their collections incorporating bridal wear, stylish dresses, traditional lehengas, sarees, suits and fusion ensemble in the, among which many manufacturers also displayed their assortment of cloths on the ramp in a mega-successful fashion show. the splendid response from foreign buyers, created a profitable environment.



High-level segment of UN Convention

United Nations Convention to Combat Desertification (UNCCD) COP 14

2nd- 13th September 2019



Organiser: Ministry of
Environment, Forest & Climate Change

12 engaging days ; 6,000 participants ; 44 exhibitions ; 126 side events
11 high-level meetings ; 30 committee meetings ; 170 stakeholder meetings



The 14th UNCCD Conference of Parties (COP14) witnessed widespread participation from across the globe. The high-level segment of this UN Convention to Combat Desertification (UNCCD) was addressed by the Hon'ble Prime Minister, Shri Narendra Modi. The PM said that India looks forward to making an effective contribution as we take over the copresidency for a two year term. For ages, we in India have always given importance to land. In Indian culture, 'Earth' is sacred and treated as a mother.

Briefing media on the outcomes of COP-14, Environment Minister, Shri Prakash Javadekar reiterated India's commitment to achieving land degradation neutrality by 2030. Mr Javadekar exuded confidence that all three Rio conventions will work in synergy.

UNCCD Executive Secretary, Mr. Ibrahim Thiaw highlighted the contribution of COP 14 to the Climate Action Summit, stressing that land restoration is one of the cheapest solutions to address the global crises of climate and biodiversity loss.

The Conference adopted the Delhi Declaration in which parties expressed commitment for a range of issues, including gender and health, ecosystem restoration, taking action on climate change, private sector engagement, Peace Forest Initiative and recovery of 26 million hectares of degraded land in India.

During the 12-day conference, COP 14 held thought-provoking discussions on land management, restoration of degraded land, drought, climate change, renewable energy, women empowerment, gender equality, water scarcity and various other issues. UNCCD COP14 agreed on 36 decisions to ramp up and elaborate further action on the ground to ensure that the Convention's goals for 2018-2030 are achieved.



Water & Wastewater Management Show Everything About Water Expo 2019 27th-28th August 2019

Organiser: EA Water P. L.

The 16th Edition of EverythingAboutWater Expo was a distinctive and

comprehensive annual event on Water and Wastewater Management, showcasing the latest technologies and innovations from across the world. The expo witnessed participation of 180 exhibitors, 7,170 focused business visitors from industries, trade and government, with 560 conclave delegates.

The event covered a wide range of water-related businesses such as Water Treatment & Recycling, Water/Wastewater Management, Water Supply & Services, Water Pollution Monitoring, Desalination & Distillation, Filtration Equipment, Water Purification, Rainwater Harvesting, and more.

EverythingAboutWater Expo hosted extensive conferences and training workshops for young industry professionals. From wastewater management to the industry know-how and technology, the panel discussions and workshops covered a variety of water-related subjects.

Largest Platform for Corrugated Packaging SinoCorrugated - IndiaCorr Expo 2019 (ICE 2019) 5th-7th September 2019

Organiser: Reed Manch Exhibitions Pvt. Ltd.



The 7th edition of SinoCorrugated - IndiaCorr Expo 2019 - India's largest business platform for the entire value chain of corrugated packaging industry concluded with 253 exhibiting companies, 7,012 trade visitors, 123 new product launches.

India Folding Carton co-located with IndiaCorr Expo was a unique platform with special focus on the folding carton industry. It showcased the best solutions as well as largest number of display of machineries involved in the process, from manufacturers to dealers of pre-press equipment, carton making machinery, case making machinery, printing machinery and post-print equipment. The show yielded a networking space for exhibitors to meet top-end users of folding carton boxes and manufacturers of folding cartons.

The Indian Corrugated Case Manufacturers Association (ICCMA) Congress co-located with the IndiaCorr Expo, a three-day conference brought together leading industry experts and 396 business delegates to meet, connect and share insights on the recent developments in the corrugated packaging industry.



Intl. Renewable Energy Show Renewable Energy India (REI)-2019

18th-20th September 2019

Organiser: Informa Markets
in India (Formally UBM)



The 13th edition of Renewable

Energy India (REI) Expo was a perfect Industry showcase wherein esteemed policy-makers, decision-makers, influencers, technical experts and professionals from across the globe congregated to discuss current challenges, reforms, technological advancements and to develop a roadmap for seamless growth of the sector.

The event attracted 729 exhibitors and partners from 45 countries, 36,909 trade visitors, and hosted a three-day conference on 'Giving the Business of Power- the Power to do Business' with 1,287 delegates and 243 speakers.

Renewable Energy India (REI) Expo also hosted the 5th edition of Renewable Energy India Awards on 19th September which aimed to recognise innovation and excellence in the renewable energy sector.

In its 13th edition, REI saw active participation from 45 countries such as USA, Germany, Turkey, Brazil, Bangladesh, Maldives, Singapore, China amongst a host of other countries.

It was supported in its grand mission by Indian Bio Gas Association, Indo German Energy Forum, Solar Business Club, All India Solar Industries, APVIA, Indo German Chamber of Commerce, National Solar Energy Federation of India and GIZ, among others.

The expo saw the presence of key dignitaries like Mr Justin Wu (Head of APAC, Bloomberg New Energy Finance), Mr Somesh Kumar (EY India Power & Utilities Leader), Shri Ajay Mishra (IAS, Special Chief Secretary, Energy Department, Government of Telangana), Shri Manu Srivastava (IAS, Principal Secretary, New & Renewable Energy Department, Government of Madhya Pradesh), Prof. Eicke R. Weber (Former Director, Fraunhofer ISE, Freiburg), Dr. Michael K. Dorsey (Co-founder and Principal of Around the Corner Capital), and Md. Enamul Karim Pavel (Head of Renewable Energy, IDCOL, Bangladesh) H.E André Aranha Corrêa do Lago (Ambassador of Brazil), Shri. Anand Kumar (Secretary,



Ministry of New and Renewable Energy Government of India), Mr Yogesh Mudras (Managing Director, Informa Markets in India) and Mr Rajneesh Khattar (Group Director, Informa Markets in India) were some of the dignitaries present during the high profile Opening Ceremony on 18 September 2019.



Electronic System
Design and
Manufacturing
**Electronica &
Productronica
2019**

25th-27th September 2019

Organiser: Messe
Muenchen India Pvt. Ltd.

Electronica & Productronica 2019, a marquee event in Electronic System Design and Manufacturing was a pathbreaking convention of over 674 exhibitors from 18 countries, almost 26,310 visitors, and more than 1500 meetings in the buyer-seller forum.

Landmark event in the electronic products field, Electronica & Productronica along with the co-located trade fair IPCA Expo saw participants from across the world revealing new and exciting trends for the growing electronics industry in India. The event attracted interested parties and buyers from across the world and the number increased by 35% over its previous editions. The India PCB Tech conference was highly appreciated. The e-Automotive conference provided powerful, engaging, disruptive and progressive strategies to the stakeholders of the automotive industry and the CEO Forum.

Trade Fair on Smart
Card Technologies
**SmartCards Expo
2019**

25th-27th September 2019

Organiser: Messe
Muenchen India Pvt. Ltd.

The 21st edition of SmartCards Expo 2019 had over 115 exhibitors and was co-located with Electronica and Productronica 2019. It attracted participation from eight countries and witnessed over 7,196 visitors. With more than 300 conference delegates and 350+ power-packed buyer-seller meetings. The event was a success for both the participants and visitors.



India's only trade fair focusing on smart card technologies was organized along with trade fairs like IoT India Expo, e-Security Expo, RFID India Expo, Biometrics India Expo, Digital Payments India Expo and Artificial Intelligence India Expo.

Supported by Ministry of Electronics & Information Technology (MeitY), SmartCards Expo aimed to bridge the gap between the government and the industry by bringing the stakeholders at a single largest platform to witness the launch of innovative designs, technologies, products and services, source from over 200+ innovative products and technologies, interact with decision-makers of all major and upcoming brands pan-India and much more.



Conference on Organ Transplantation Congress of Asian Society of Transplantation 2019

29th Sept – 2nd Oct 2019

Organiser: CAST Asso.

The 16th Congress of the Asian Society of Transplantation (CAST 2019) brought together experts from around the world who shared their wisdom and innovation happening in the field of organ transplantation. With 1600 national and international delegates and 62 exhibitors, CAST 2019 was a grand conference bringing together stakeholders from the field of medicine and organ transplantation.

Jointly organized with the 30th Annual Conference of Indian Society of Organ Transplantation (ISOT), 5th Centre for Liver and Biliary Sciences (CLBS) Symposium, Annual Meeting of Indian Society for Heart and Lung Transplantation (INSHLT), and the 14th International Congress of the International Society of Vascularized Composite Allotransplants (ISVCA)- CAST 2019 had visitors and patrons from Asia and the Middle East coming together for a four-day scientific extravaganza.

The event hosted seminars, panel discussions, keynotes and workshops with renowned faculty from across the globe including lauded professors from the USA, UK, Australia, and Europe.

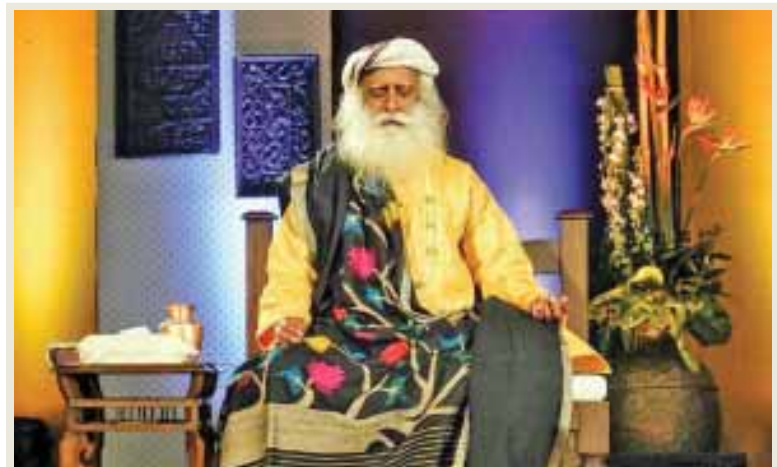
Meditation and Mindfulness with Shri Sadhguru Inner Engineering Program 2019

5th - 6th October 2019

Organiser: ISHA Foundation

This was the Delhi and NCR edition of Inner Engineering Program 2019 with renowned practitioner of meditation and mindfulness, Shri Sadhguru. Participants had a unique opportunity to engineer an inner transformation that deepens the very way they perceive life, work and the world. The program was one of its kind and promoted inner intelligence with yoga.

This scientifically structured program with 12,000 participants across the nation offered guided meditations, interactive sessions and imparted the ShambhaviMaha Mudra, a powerful process of immeasurable antiquity.





World's Largest
Congregation of
Handicraft Exporters
**IHGF Delhi Fair
(Autumn) 2019**

16th - 20th October, 2019

Organiser: Export
Promotion Council for
Handicrafts (EPCH)



The 48th edition of IHGF DELHI 2019 was a massive success as it attracted over 7,312 visitors and generated business opportunities and enquiries worth hundreds of million dollars.

India Expo Centre & Mart remained action-packed for five days with over 3200 Indian handicraft exporters from across the country displaying selections of over 2000+ products and more than 300 trend specific design developments, 14 display segments of home, lifestyle, fashion, furniture and textiles spread out in an area of 1,97,000 sq. mts. With overseas buyers and buying agents from more than 100 countries, IHGF was a cultural extravaganza that put Indian handicrafts on the map for many international players.

The focus of Indian Handicrafts and Gifts Fair in this edition was to Reduce, Reuse, and Recycle. The event had decor made out of reused material and the installations appeared to have breathed life into waste material. Buyers from various countries appreciated the efforts of EPCH for taking initiative in the direction of sustainability and opined that IHGF-Delhi fair is growing year after year. The event not only brought new products on display but also took new initiatives.

The event truly brought together India's cultural diversity and combined it with the imperative aspect of sustainability. It helped exhibitors and manufacturers reach larger markets, understand new trends, and establish networks that would facilitate future growth.

The Ministry of Textiles, Govt. of India had given special focus on handicrafts of Jammu & Kashmir and a theme area was also set up. Crafts of the North Eastern states also got special focus with eco friendly and tribal craft manifestations appealing to many buyers.

Various dignitaries such as Shri Gajendra Singh Shekhawat (Hon'ble Union Minister of Jal Shakti), Shri Anurag Thakur (Minister of State for Finance & Corporate Affairs), Shri Chaudhary Udaybhan Singh (Minister of State for Micro, Small & Medium Enterprises, Khadi & Grammoudyog and Export Promotion, Govt. Of UP), Shri Ajay Tamta (Former Minister of State for Textiles), Shri Ravi Capoor, (Secretary [Textiles], Ministry of Textiles), Shri Vijoy Kumar Singh (IAS, Addl. Secretary & Financial Advisor, Ministry of Textiles), Shri Shantmanu (IAS Development Commissioner - Handicrafts), Shri Suresh Jain (Chancellor, Tirthankar Mahaveer University, Moradabad) and various other Government officials visited the show.

The visitor profile to the show included overseas buyers from across the globe, wholesalers, distributors, chain stores, departmental stores, retailers, mail order companies, brand owners, buying houses and designers and trend forecasters.



Glimpses of IHGF Delhi Fair (Autumn) 2019

16th - 20th October, 2019





International Trade Fair of Organic Products **BIOFACH INDIA 2019**

7th-10th November 2019

Organiser: NürnbergMesse
India and APEDA

11th edition of BIOFACH India 2019 was India's largest international trade fair of organic products. The event was held together with Ayuryog Expo 2019 was a game-changer in the industry of organic food and products. With over 196 exhibiting companies presenting their products from several verticals to over 7,147 trade visitors and buyers which proves that the organic industry in India is poised for great transformation in the coming years. The edition had more than 100 international hosted buyers from over 40 countries generate great opportunities for all the organic products enthusiasts.

Mr. Paban K. Borthakur- Chairman, Agricultural and Processed Food Product Export Development Authority (APEDA); Mr. Michael Kessler - Agricultural Counsellor, Embassy of the Federal Republic of Germany; and Ms. Sonia Prashar-CMD, NuernbergMesse India inaugurated the event.

Showcase of India's Medical Capabilities **Advantage Healthcare India (AHCI) 2019**

13th - 15th November 2019

Organiser: FICCI, Ministry
of Commerce & Industry
and SEPC



The 5th edition of Advantage Healthcare India (AHCI) 2019 helped showcase India and its immense pool of medical capabilities and also created opportunities for healthcare collaborations between the participating countries. The event hosted 213 exhibitors, 5,000 business visitors, 511 hosted buyers from 72 countries, 45 speakers and 10,000 B2B meetings

With India's infrastructural development in healthcare and the availability of skilled doctors, AHCI 2019 was aimed at creating conducive opportunities by strategising and diversifying resources to help build on the existing value of the medical tourism industry.

Exhibitors at AHCI 2019 included hospitals, super speciality centres, eye hospitals, dental clinics, AYUSH specialists, SPA and wellness centres, fitness centres, nursing colleges, hotels, airlines, tour and travel operators, and many more players from related industries.



Entire Value Chain of
the LED Industry

LED Expo New Delhi 2019

14th- 16th November 2019

Organiser: Messe
Frankfurt Trade Fairs India

The 21st edition of LED Expo New Delhi 2019 was the most influential platform to source and trade lighting technologies in India. The record-breaking edition not just emphasised a major surge with 389 exhibitors but also hosted 10,404 focused business visitors from across the country.



The event highlighted the latest innovations in the lighting industry. It displayed tech-novelties, unique and innovative solutions. The three-day show also hosted the industry's renowned and trusted knowledge conference, LED summit focussing this time on 'Integrated Solar LEDs'.

Companies from China, Hong Kong and Taiwan along with other countries like Finland, Italy, Japan, Korea and the UAE participated in the expo. Indian companies like Tata Communications, Osram Opto Semiconductor, MLS India, Millennium Semiconductor, Juki India, CrescentOpto Ahmedabad, Glow Green, Componix India, Edison Opto, SR Electro, and Murli lights were among the major players at the show.

Pharma Machinery
South Asia's Largest
industry event

CPhI & P-MEC India 2019

26th -28th November 2019

Organiser: Informa Markets
in India (Formally UBM)

The 13th CPhI and P-MEC India Expo showcased the glory of Indian pharmaceutical space by being the largest event in the pharma industry in South Asia. The event and expo boasted a turnaround of more than 1600 exhibitors from almost 45 countries. The event concluded with 45,000 visitors and international delegates sharing their wisdom and creating conducive industry opportunities.



The Expo was inaugurated by Dinesh Dua, Chairman, Pharmexcil. In its 4th consecutive year, India Pharma Week hosted a plethora of initiatives spanning over five days such as India Pharma Awards, The Pre-Connect Congress, Women in Pharma Summit and the CEO Roundtable which saw pharma leaders explore the benefits of Indian companies tapping into the Chinese and Russian markets.

The event was widely celebrated and showcased the latest developments in the pharmaceutical industry ranging from technology and innovation to leadership and knowledge.



South Asia's largest security, civil protection and fire safety show **IFSEC-2019**

19th - 21st December, 2019

Organiser: Informa Markets in India (Formally UBM)

The 13th edition of International Fire & Security Exhibition and Conference (IFSEC), South Asia's

largest security, civil protection and fire safety show had over 300 participating brands from 13 countries, 9,438 business visitors, Rangella: the elite buyer-seller lounge innovation zone showcasing 10 leading brands and focused zones as well as 4th IFSEC India Awards with over 20 nominations.

The event organized a two day conference with more than 70 proficient speakers to deliberate on the new-age challenges to security of cities and organization, role played by AI and IoT in making surveillance system more robust, and challenges to information technology. The show witnessed participation from countries such as China, Taiwan, South Korea, Malaysia, Lithuania, Czech Republic, UK, Russia, US and Japan to name a few. It brought together over 300 domestic and globally renowned brands and industry stakeholders.



Platform for Global Food Buyers to Source, Network & Connect **IndusFood 2020**

8th-10th January, 2020

Organiser: Trade Promotion Council of India

The 3rd edition of IndusFood 2020 was held with an aim to reshape the future of food and

beverage, and took the industry by storm. Being India's Largest B2B Sourcing Trade Fair for F&B Processing and Packaging Technology & Machinery, IndusFood 2020 brought in over 1000 food processors from all over the globe and created a hub for F&B processing under one roof and hosted more than 700 exhibitors and over 1,300 global buyers from 80+ countries.

The event hosted a gala evening awards show, where it recognized some of the prominent business leaders that contributed to growth of India's F&B trade.

IndusFood took an entirely new dimension, with the addition of two co-located trade shows - Indusfood-Tech and Indusfood-Chem. In this expanded format, the show provided unprecedented exposure and an unmatched platform for networking and business opportunities to its participants and exhibitors. The event was India's official, export-focused F&B trade fair that showcases the country's best line-up for food and Agri products to global buyers.



South Asia's biggest travel and tourism exhibition

SATTE 2020

8th-10th January, 2020

Organiser: Informa Markets in India (Formally UBM)

The 27th edition of SATTE, South Asia's biggest travel and tourism exhibition witnessed a

tremendous response from over 1,100 exhibitors and co-exhibitors, along with representation from over 50 countries and 104 Indian cities. The show was attended by over 35,000 travel and tourism professionals, while hosting 200 International Buyers and 500+ Indian buyers.

The marquee expo was inaugurated by Chief Guest, Shri Prahalad Singh Patel, Union Minister of State for Tourism & Culture (I/C), Govt. of India. With a focus on building new business partnerships, the expo talked about the current trends in the industry. Keeping up with their annual promise, SATTE 2020 delivered an exciting lineup of conferences to enlighten the industry by addressing the challenges faced and opportunities that Indian tourism offers along with the 4th Edition of the SATTE Awards.

SATTE 2020 received support from leading international organizations/associations and Indian travel trade associations and also hosted a series of sessions and workshops, presented and lead by high profile speakers and industry stalwarts, covering topics from all aspects of the industry.

The Mecca of the Electrical Industry
ELECRAMA 2020
18th - 22nd January, 2020

Organiser: IEEMA

The 14th edition of ELECRAMA 2020, boasted some of the biggest players in the electronic industry across the world. The Mecca of the Electrical Industry,

ELECRAMA 2020 hosted 1,250 exhibitors from more than 120 countries. The event generated business worth Rs. 30,000 crores soared with over 3,00,000 visitors in a span of five days.

The event was graced by Shri Prakash Javadekar, Union Minister of Heavy Industries and Public Enterprises; Shri RK Singh, Union Minister of State (IC) Power, New and Renewable Energy; and Shri Satish Mahana, Minister of Industrial Development government of UP along with Shri R K Chugh, President, IEEMA; Shri Anil Saboo, Chairman, ELECRAMA 2020 and several other dignitaries.

The B2B event promoted industrial growth and provided players with business opportunities nationally and internationally, covering all aspects of power including generation, transmission, distribution, power electronics, renewables, electromobility, automation and power storage.





World's premier show
on automobiles and
emerging technology

Auto Expo The Motor Show 2020

5th - 12th February, 2020



Organiser: Society of
Indian Automobiles

Manufacturers Association (SIAM), Confederation of Indian Industry (CII),
Automotive Component Manufacturers Association of India (ACMA)

***8 days ; 108 exhibitors ; 352 product displays ; 70 launches and unveilings
8 global premiers ; 35 electric vehicles ; 15 concept products ; 6 lakh visitors***

The 15th edition of Auto Expo 2020 - The Motor Show, famous as one of the world's premier shows on automobiles and the emerging technology, innovation, and trends in mobility. The biennial show saw 352 product displays from a total of 108 exhibitors. These included 8 global premiers and over 70 launches and unveilings, including 35 electric vehicles and 15 concepts were showcased. Auto Expo 2020 attracted 608,526 visitors from across the globe.

The event had some of the biggest players and brightest minds in the automotive industry come together to share the future of movement with the world. The event took it up a notch with its interactive sessions, seminars, workshops, and student enrichment initiatives throughout the event. The auto extravaganza saw electrified mobility, concepts, and intelligent technology along with SUVs took center stage. Maruti Suzuki's Jimny, Kia Sonet concept and Tata Sierra SUV were some of the major crowd-pullers at the event. Hyundai Creta SUV was also a show stopper. Majority of two-wheeler makers were present, like market leader Hero MotoCorp, Honda Motorcycles, TVS Motors, Royal Enfield, besides BMW, Audi, Toyota Kirloskar Motors, Honda Cars, Ford and Fiat. At the same time, new participants included Chinese players such as Great Wall Motors and Haima Automobile along with Olectra.

Adding to the glamour quotient, like in previous editions, were many celebrities including Shah Rukh Khan, Huma Qureshi, Gul Panag, Narain Karthikeyan, Daler Mehndi, among others.

The event was a truly global one with country pavilions from Canada, China, France, Germany, Japan, UK, and many more. The country participation included Italy, Austria, Hong Kong, Israel, Poland, Portugal, UAE, and the USA.

The organisers were very satisfied with the footfall; Mr Rajesh Menon, Director General of Society of Indian Automotive Manufacturers said, "It was a fantastic turnover, given that it was the election day and there were fewer manufacturers participating, especially two-wheeler makers. There was also the coronavirus scare."



Glimpses of **Auto Expo - The Motor Show 2020**

5th - 12th February, 2020





South Asia's largest show on HVAC industry

ACREX 2020

27th -29th February, 2020

Organiser: Nurnberg Messe India, Messe Frankfurt & ISHRAE

The 21st edition of ACREX India 2020, South Asia's largest show

on HVAC industry was a three-day innovation show focusing on sustainable air conditioning, heating, ventilation and smart buildings. The event witnessed more than 400 domestic and international brands that drew over 30,000 business visitors.

ACREX India had exhibitors and participants from several countries including Brazil, China, France Germany, Hongkong, South Korea, Italy, Singapore, Switzerland, Sweden, Sri Lanka, Thailand, U.K., USA and Vietnam. The event hosted a lively and eloquent inauguration ceremony, workshops as well as Awards Galore - celebrating excellence and seminars. An interesting element of the exhibition was a live experience centre titled 'ShudhVaayu, DeerghAayu' (clean air, longer life) that demonstrated how to maintain healthy IAQ (indoor air quality).



Fire safety, security management and building automation

Fire & Security India Expo - FSIE 2020

27th -29th February, 2020

Organiser: Nurnberg Messe India Pvt. Ltd.

The 4th edition of the Fire & Security India Expo 2020 combined solutions for passive, active and organisational fire safety, security management and building automation. It helped participants delve deep into the fire safety and security industry and understand challenges of the future. Being India's largest event for fire safety, security management and building automation, FSIE 2020 hosted a variety of events including an exhibition, buyer-seller forum, and panel discussions to deliberate on the future of the industry.

The multi-dimensional platform brought together official experts, architects and developers, MEP consultants, OEMs, security experts, building engineers, members of leading security and fire prevention bodies as well as fire safety & security representatives from retail, hospitality, healthcare, real estate, facility management, IT-ITEs industry and other stakeholders who came together to share ideas, gain industry knowledge as well as understand and learn about new innovations in the field of fire safety and management.



Training & Management Education

ACTERM - Academy of Convention, Trade Fair, Event Research & Management

Proposals sent to IMS College Ghaziabad and ITS College Ghaziabad for Certificate Course in Trade Fair Event & Conference Management.

In the Year 2019-20, total 90 fresh admissions had been taken, out of which 41 students were for PGDBM and 49 for the Certificate Course.

50 Students of Mangalmay Institute of Management and Technology and 18 students of ITS college completed the course. Certificates were issued to all 68 students.

During the training period students of the Academy were also given the opportunity to work for various prestigious events at the venue:

IEIA Open Seminar:
13 - 15 June 2019

IHE 2019:
7 -10 August 2019

UNCCD Cop 14:
1 - 14 Sept 2019

IHGF Delhi Fair:
14 - 20 Oct 2019

For future tie-ups
team visited
following Colleges:

IMS Ghaziabad

ITS Ghaziabad

Galgotia University

Galgotia College

IME Ghaziabad

ITS Noida

Subharti University
(Meerut)

Teerthankar
Mahaveer
University
(Moradabad)

Japuria Institute

Gautam Buddh University

KIET College

Amity University

ABES College

Army Institute of Management

NIET College

Accurate College

Mangalmay College

Industrial visits were organised for the students of the following institutions:

- a. ABES College
- b. Mangalmay College
- c. ITS College





Awards & Recognition



India Expo Centre and Mart, Greater Noida was honored with award for **Best Standalone Convention Centre of India 2017-18, National Tourism Award** by Ministry of Tourism, Govt of India. Vice President of India, Shri M Venkaiah Naidu was the Chief Guest of the National Tourism Awards 2017-18 held at Vigyan Bhawan, New Delhi on September 27, 2019. The award was received by Shri Rakesh Kumar, Chairman, IEML and Shri Sudeep Sarcar, CEO, IEML.

Special guest on the occasion included Union Minister of State for Tourism & Culture (IC) Shri Prahlad Singh Patel; Secretary-General of United Nations World Tourism Organisation (UNWTO), Mr. Zurab Pololikashvili; Tourism Minister of Paraguay Ms. Sofia Montiel De Afara; Tourism Secretary Shri Yogendra Tripathi; DG Tourism Smt. Meenakshi Sharma, senior officers of Ministry of tourism and 82 international delegates.

United Nations World Tourism Organisation (UNWTO) chose India as the host country to celebrate World Tourism Day 2019 on the theme 'Tourism and Jobs: A better future for all' on September 27, 2019. The Ministry of Tourism, Government of India annually presents National Tourism Awards to various segments of the travel, tourism and hospitality industry. These awards are presented to State Governments / Union Territories, classified hotels, heritage hotels, approved travel agents, tour operators, tourist transport operators, individuals and other private organizations in recognition of their performance in their respective fields.





IEML was awarded the "**Best Exhibition Venue in India**" during 4th Annual SATTE Awards on 9th January 2020, second time in a row. SATTE Awards recognises thought leadership on a global scale by celebrating the excellence of top contributors and champions from Tourism and Hospitality Industry.

IEML was felicitated with "**Award for Brand Excellence in MICE Industry**" at "ET NOW Presents Stars of the Industry Awards for Excellence in Branding and Marketing" on 20th December, 2019 at The Taj Mahal Hotel, New Delhi.



IEML was honoured with "**Brand Excellence Award in Hospitality Sector**" by ABP Newsat the channel's Brand Excellence Award on 21st Nov 2019 at Taj Lands End, Mumbai. The Awards felicitate those brands and marketers who have achieved extraordinary success using innovative & effective marketing practices. The awards are supported by CMO Asia, World CSR, World Federation of Marketing Professionals and World Sustainability.



Marketing & Promotion Activities

IEML participated in **EEMAGINE 2019** from 1st - 4th August 2019 at the Pullman, New Delhi Ms. Jyoti Bansal attended the event as an organization representative. The event gave an opportunity to meet the policy makers and thought leaders of the event industry. Since the event had MICE conferences it gave an opportunity to learn about the latest in tech across exhibitions industry.



IEML participated in **12th CIC Conclave** 2019 from 29th - 31st August 2019 at Grand Hyatt, Kochi (Kerala). Mr. Digvijay Singh Bisla attended the event as an organization representative. Greater Noida's hoteliers were also invited to the conclave for promoting Greater Noida as a destination. The 12th CIC 2019 was an opportunity for MICE exhibitors to showcase their products. The event attracted over 200 buyers including 50 international buyers.

IEML participated in **86th UFI Congress** from 6th to 9th November 2019 at Bangkok, Thailand. Mr. Abdul Hadi Khan attended the event as an organization representative. UFI members from more than 50 countries with over 550 registered participants attended this year's event which was the largest in UFI's history. The Congress featured 21 delegates from India including exhibition organizing venues and service providing companies from the Indian exhibition industry.

IEML participated in **IMEX 2019** from 21st - 23rd May 2019 at Frankfurt (Germany). Mr. Tushar Gupta attended the event as an organization representative. The event hosted approximately 4,500 exhibitors and 3,800 hosted buyers. It opens the door to decision makers with qualified buying power from around the globe, including the valuable German outbound market. 5,100-plus qualified buyers from all industry sectors came to IMEX.



◀ Celebrating Global Exhibition Day



▲ Celebrating World Environment Day



◀ Distribution of Event Utility Kits



Statutory Reports

DIRECTORS' REPORT

EXTRACT OF ANNUAL RETURN

NOMINATION & REMUNERATION POLICY

CORPORATE SOCIAL RESPONSIBILITY

CORPORATE GOVERNANCE REPORT



Directors' Report

To,
The Members,
India Exposition Mart Limited

The Directors take pleasure in presenting the 19th Annual Report together with the audited financial statements for the year ended March 31, 2020. The Management Discussion and Analysis has also been incorporated into this report.

Financial Highlights of the Company

On the basis of the financial statements, the performance of the Company appears as follows:

Financial Results

Particulars	2019-2020 (Rs.)	2018-2019 (Rs.)
Total income	1,608,847,349	1,278,580,558
Total expenses excluding Depreciation	902,710,268	749,247,995
Depreciation	88,987,257	91,678,887
Profit/Loss before tax	617,149,824	437,653,676
Less: Provision for current tax/ deferred tax	159,587,460	134,697,866
Exceptional and extraordinary Items	110,753	(321,598)
Profit/Loss after tax	457,673,117	302,634,212
Appropriation made as under		
Transfer to reserve	NIL	NIL
Profit / Loss Account available for appropriation	1,131,077,267	732,713,269
Adjustment on account of depreciation	(1,204,124)	(922,666)
Provision for CSR expenditure	(5,693,984)	(3,706,555)
Provision for Mart maintenance Reserve	(18,150,569)	(5,694,355)
Interim/Final Dividend including Corporate Dividend Tax	(44,607,200)	(48,985,563)
Share Premium	26,127,000	26,127,000
Profit / Loss Account balance carried forward	1,087,548,390	699,531,150

Summary of Operations / Performance (State of affairs)

During the year under review, the Company has earned a total income of Rs.1,608,847,349 as compared to Rs.1,278,580,558 for the financial year 2018-19. The Net profit for the current year is Rs.457,673,117 as compared to the profit Rs.302,634,212 for FY 2018-19. Your Directors are continuously looking for avenues for future growth of the company. There has been no change in the business of the Company during the financial year ended 31st March, 2020.

Select Performance Indicators

Ratios	2019-2020	2018-2019
Return on net worth	31.40%	28.18%
Net profit to total Income	28.45%	23.67%
Book value per share (Rs.)	39.39	29.03



Dividend

During the year under review, your company witnessed a whopping surge in its revenue by 25% which the management unanimously decided to apportion amongst its members. Considering the overall growth momentum and provisional financials of the company, the Board of Directors in its meeting held on March 05, 2020 had approved payment of Company's first interim dividend of Rs.1/- per Equity Share (at the rate of 10 percent) on each fully paid-up equity share of Rs.10 of the Company out of the profits of the Company for the period commencing from April 1, 2019 to January 31, 2020 to the shareholders as per their shareholding in the Company as on March 13, 2020 (Record Date). An amount of Rs 7,607,200 was paid as dividend distribution tax on the interim dividend declared by the Board.

Transfer to Reserves

No amount was transferred to the reserves during the financial year ended March 31st, 2020.

Deposits

During the year under review, your Company did not accept any deposits within the meaning of provisions of Chapter V-Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company have occurred between 1st April, 2020 and the date on which this report is signed.

Board Meetings

The Board of Directors met five times during the financial year on June 19, 2019, August 24, 2019, November 06, 2019, January 24, 2020 and March 05, 2020. Further details of various Board meetings are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Committees of the Board

During the Financial Year 2019-20, the Board had ten committees - the audit committee, the stakeholders' relationship committee, the corporate social responsibility committee, the nomination and remuneration committee being the statutory committees and the marketing committee, the project execution committee, the mart promotion committee, solo exhibition committee, private placement committee and the operations and maintenance committee being the operational committees of the Board.

Board of Directors vide their meeting dated April 27, 2020, revisited the constitution of its committees and consolidated few of its non- mandatory committees.

A detailed note on current composition of Board committees along with their objects has been provided in the Corporate Governance Report section of this Annual Report.

Composition of the Board of Directors & Key Managerial Personnel

As on date of this report, there are 19 (Nineteen) directors on the Board of the Company.

Induction

Mr. Deep Chandra, Addl. CEO, Greater Noida Industrial Development Authority (GNIDA) was nominated as Director of the company w.e.f. June 19, 2019



Mr. Krishan Kumar Gupta, Addl. CEO, Greater Noida Industrial Development Authority (GNIDA) was nominated as Director of the company w.e.f. June 19, 2019

Ms. Suruchi Rishi was appointed as Alternate Director on the Board in place of Ms. Swati Rishi on November 06, 2019.

Retirement / Resignation

Ms. Vibha Chahal ceased from the office of Nominee Director of the company w.e.f. June 19, 2019

Mr. Ratnesh Kumar Jha has ceased from the office of Nominee Director of the company w.e.f. June 19, 2019

Ms. Suruchi Rishi ceased from the office of Alternate Director w.e.f. January 24, 2020 due to disqualification incurred u/s 164(2)

The Board places on record its gratitude for the valuable services rendered and guidance extended during their tenure with the Company.

Retirement by Rotation

In accordance with provisions of the Companies Act, 2013, Mr. Sunil Sikka, Mr. Lekhraj Maheshwari and Mr. Satinder Prakash Vadera are liable to retire by rotation at the ensuing Annual General Meeting.

Appointment recommended by Board of Directors

In accordance with provisions of Section 161(4) and section 152 of Companies Act, 2013, Ms. Swati Rishi who was appointed on December 11, 2017 in place of casual vacancy caused by resignation of Ms. Suruchi Rishi was holding office of Director till this ensuing Annual General Meeting. Upon the due recommendation of the Nomination & Remuneration Committee and the Board of Directors, Ms. Swati Rishi is being recommended for being appointed as a Director as placed in the notice for approval of members of the Company.

Key Managerial Personnel

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company are- Mr. Sudeep Sarcar, Chief Executive Officer, Mr. Sachin Kumar Sinha, Chief Financial Officer and Ms. Anupam Sharma, Company Secretary. During the year under review, there had been no changes in the composition of KMP of the Company.

Particulars of Employees and Related disclosures:

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is earning a remuneration upto Rupees one crores and two lakhs per financial year and/or Rupees eight lakh and fifty thousand per month or more.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, are as below:

(a) IEML is committed to conservation of energy and takes all possible steps & initiatives to reduce the carbon footprint and be environmentally friendly.

IEML is committed towards Renewal Energy, it has 40 standalone solar lights of 16 watt each within its complex. These provide illumination dusk to dawn, which is essential for Security of the premises during night time.



India Expo Centre and Mart under its drive for Renewal Energy has installed 3447.72 KWp - DC of rooftop solar plant. This has been working with full efficiency for the past year. There is a total of 10,596 modules and 45 of SMA 60 KW inverters, installed within IEMML premises. IEMML is thus able to generate 50% of its power consumption through solar energy. This has given financial gain of approximately Rs 1.85 Crores to IEMML for the second financial year in running.

Through this initiative India Expo Centre & Mart has brought about reduction of 74,631 tons of CO₂, saving of 1,72,787 barrels of crude oil. This saves the environment as much as 19,34,158 trees would, grown for 10 years.

(b) Foreign exchange earnings and Outgo: The detail of Foreign Exchange earned in terms of actual inflows during the financial year 2018-19 and the Foreign Exchange outgo during the year in terms of actual outflows are as below:

Particulars	Current Year - March 31, 2020	Previous Year - March 31, 2019
Earnings in Foreign Currency		
Income from Fairs and Exhibitions	\$ 6,80,055.65 (₹ 47,761,021.75) € 842 (₹ 65,751) £ 842 (₹ 25,316)	\$ 4,139,85.31 (₹ 2,83,30,195) € 149 (₹ 11,912)
Expenditure in Foreign Currency		
Membership Fees		€ 2,894 (₹ 2,33,777)
Membership Fees		£ 5,304.40 (₹ 4,78,460)
Event Participation Fees		AED 6,525 (₹ 1,27,825)
Event Refund	\$ 41,666.02 (₹ 29,42,606.00)	

Internal Control

The Company also has a proper and adequate system of internal controls. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and those transactions are authorised, recorded and reported correctly.

Declaration by Independent Directors

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no change in their status of Independence.

Statutory Auditors & Audit Report

M/s. Sarvam & Associates, Chartered Accountants (Firm Registration No. 007146N), who are Statutory Auditors of the Company, hold office until the conclusion of the 21st Annual General Meeting to be held in the year 2022. The Statutory Auditor M/s. Sarvam & Associates, Chartered Accountants (Firm Registration No. 007146N), have submitted the Audit Report for the financial year 2019-20. The observations made in the Auditor's Report are self-explanatory and does not call for any further comment.



Management Discussion and Analysis

Marketing Initiatives

The Company had adopted various modes to promote India Expo Centre & Mart. These includes circulation of company literature, advertisement, Privilege card, and participating in industry related fairs, etc.

In terms of percentage, there has been an increase of event revenue by 28% in FY 2019-20 over FY 2018-19.

In most of the events held during the year, the venue was visited by Central Government Ministers, UP Government Ministers and Bureaucrats. It is pertinent to mention here that Hon'ble Prime Minister of India, Shri Narendra Modi inaugurated the 14th UNCCD Conference of Parties (COP 14) with Union Minister Shri Prakash Javadekar. The 3rd Delhi Machine Tools Expo 2019 was inaugurated by Shri Arvind Ganpat Sawant, Former Minister of Heavy Industry and Public Enterprises, Government of India. Shri Prakash Javadekar, Union Minister of Heavy Industries and Public Enterprises and Minister of Environment, Forest and Climate Change, Shri RK Singh, Union Minister of State (I/C) Power, New and Renewable Energy, Shri Satish Mahana, Minister of Industrial Development government of UP inaugurated the 14th edition of ELECRAMA 2020. 27th edition of SATTE was inaugurated by Shri Prahalad Singh Patel, Union Minister of State for Tourism & Culture (I/C), Government of India along with Shri Mansukh Mandaviya, Minister of State (I/C) for Ministry of Shipping, Ministry of Chemicals & Fertilizers, Govt. of India

Mr. Shah Rukh Khan, Ms. Huma Qureshi, Ms. Gul Panag, Mr. Narain Karthikeyan, Mr. Daler Mehndi and more raised the glamour quotient of the 15th edition of Auto Expo - The Motor Show 2020.

Mega events that were held for the first time at India Expo Centre & Mart included Electronica India 2019 and Productronica India 2019 which took place in conjunction with IPCA Expo and Smart Cards Expo with 33,000 sqm of exhibition space and hosted 26,310 visitors with an increase of 35% as compared to the previous edition. The event hosted more than 673 exhibitors from over 18 countries making it the biggest trade shows for electronic components and machinery in India. IEML hosted UNCCD COP-14 which witnessed widespread participation from over 9,000 participants from across the globe. Few other events which held for the first time at the venue included biennial event Delhi Machine Tools Expo 2019 (DMTX), South Asia's largest water comprehensive annual event 16th EverythingAboutWater Expo 2019; Congress of Asian Society of Transplantation 2019, Inner Engineering Program 2019, Kubernetes Forum Delhi 2020, South Asia's largest security, civil protection and fire safety annual event IFSEC India 2019, Fire & Security India Expo - FSIE 2020.

The venue also hosted some of the major events successfully for the second time such as record-breaking biennial event LED Expo New Delhi 2019, which highlighted with 389 exhibitors from 9 countries, 14% surge from the last edition. The show has also turned bigger in terms of the exhibition space and international participation with 18% and 25% growth respectively. IEML hosted the annual event INDUSFOOD 2020, International trade show for the Food and health Ingredient suppliers was far wider in scope and scale hosting 700 exhibitors and 1300 international hosted buyers with 38 % rise from previous edition. The event was spread over 23,000 Sqm of exhibition space. Advantage Health Care - India 2019, the 5th International Summit on Medical Value Travel once again witnessed an overwhelming number of visitors 5,000 and 213 exhibitors with an increase of 15%.

Industrial Events such as LED Expo, CPhI & P-MEC, SATTE, BIOFACH INDIA also confirmed for the next edition to be held at India Expo Centre & Mart after the success of 2019-20 editions.



The 9th edition of IEIA Open seminar 2019, 'Catalysing India's economic growth' an annual flagship event of the Indian Exhibition Industry Association (IEIA) was hosted by India Expo Centre & Mart as Venue Partner from 13th-15th June, 2019, over 600 national and international delegates, members and associates came together to bring out new happenings in the exhibition industry and to generate business opportunities for the exhibition industry players. The seminar had panel discussions on event safety, the importance of auditing and certifying tradeshows, business ethics, and women climbing the career ladder in the industry and concluded on high note.

During the FY 2019-20, India Expo Centre & Mart was visited by important dignitaries like Shri Yogi Adityanath, Hon'ble Chief Minister of UP; Shri CK Mishra, Secretary, MoEF&CC, GOI & other senior Govt. officials of UP during financial year 2019-20. Shri Jigmet Takpa, IFS, Joint Secretary, MoEF&CC, GOI visited the venue along with United National Officials for their event COP-14. Railway Board officials along with CII officials visited for their "International Railway Equipment Exhibition". Shri Nitin Gadkari, Minister for Road Transport & Highways of India and Shipping Ministry of Micro, Small and Medium Enterprises, GOI along with Shri Arjun Ram Meghwal, Minister of State for Heavy Enterprises and Public Enterprises & Minister of State for Parliamentary Affairs, GOI visited the IEML during 15th Auto Expo - The Motor Show.

In the course of the year, the company had undertaken various initiative on company website and cross various social media platforms to showcase conduct of events at India Expo Centre & Mart. Advertisement in the leading industry magazines like Events Venues & Avenues, IGCC, Exhibits, Exhibition Showcase, MICE Talk & MICE Insider was released to promote the venue. In order to show gratitude, company has taken initiative to send personalised Diwali gift through deputed company representative to all the client in metropolitan cities like Delhi, Mumbai & Bangalore.

As a part of IEML's Marketing Initiatives, IEML have been collaborating with exhibitors by providing them with a dynamic "utility kit" for all their exhibition needs prior to the event. The utility kit contains everything an on-ground team needs for managing their event seamlessly.

India Expo Centre & Mart grabbed numerous opportunities and exhibitions during the FY 2019-20. IEML participated in the following dynamic industry national/international events/conferences that have helped in expanding network and gained industrial exposure.

1. EEMAGINE from 1st-4th August 2019 at Pullman, Aerocity, New Delhi. The event gave opportunity to meet the policymakers and thought leaders of the event industry. Since the event had MICE conferences, we had enriching learning experience about the latest in tech across the exhibitions industry.
2. 12th CIC Conclave 2019 from 29th-31st August 2019 at Grand Hyatt, Kochi Bolgatty, Kochi. It was an opportunity for MICE exhibitors to showcase their products to potential domestic and international buyers and attracted more than 200 buyers including 50 international buyers.
3. 86th UFI Congress from 6th to 9th November 2019 at Bangkok, Thailand. UFI members from more than 50 countries and over 550 registered participants attended this year's event which was the largest in UFI's history. The Congress featured 21 delegates from India including exhibition organizing venues and service providing companies from the Indian exhibition industry.
4. IMEX 2019 from 21st -23rd May 2019 at Frankfurt (Germany). The event hosted approximately 4,500 exhibitors and 3,800 hosted buyers. It opened doors to decision-makers with qualified buying power from around the globe, including the valuable German outbound market. 5,100+ qualified buyers from all industry sectors came to IMEX to plan and book everything from high-level incentives to huge association conferences - supported by our unique hosted buyer programme.



Financial Year	No. of Events	No. of Set up & Dismantle Days	No. of Events Days	No. of total Occupancy Days
2018-19	34	114	115	229
2019-20	34	120	114	234
2020-21 (Projected)	18	56	69	125

Awards and Accolades

Financial Year 2019-20 was privileged and a fortunate year for India Expo Centre & Mart enough to be awarded with tons of accolades/recognitions for the decades of strenuous efforts and work.

- 1) India Expo Centre and Mart, Greater Noida was honored with award for Best Standalone Convention Centre of India 2017-18, National Tourism Award by Ministry of Tourism, Govt of India. Vice President of India, Shri M Venkaiah Naidu was the Chief Guest of the National Tourism Awards 2017-18 held at Vigyan Bhawan, New Delhi on September 27, 2019. The award was received by Shri Rakesh Kumar, Chairman, IEML and Shri Sudeep Sarcar, CEO, IEML.

Special guest on the occasion included Union Minister of State for Tourism & Culture (IC) Shri Prahlad Singh Patel; Secretary-General of United Nations World Tourism Organisation (UNWTO), Mr. Zurab Pololikashvili; Tourism Minister of Paraguay Ms. Sofia Montiel De Afara; Tourism Secretary Shri Yogendra Tripathi; DG Tourism Smt. Meenakshi Sharma, senior officers of Ministry of tourism and 82 international delegates .

United Nations World Tourism Organisation (UNWTO) chose India as the host country to celebrate World Tourism Day 2019 on the theme 'Tourism and Jobs: A better future for all' on September 27. The Ministry of Tourism, Government of India annually presents National Tourism Awards to various segments of the travel, tourism and hospitality industry. These awards are presented to State Governments / Union Territories, classified hotels, heritage hotels, approved travel agents, tour operators, tourist transport operators, individuals and other private organizations in recognition of their performance in their respective fields.

- 2) IEML was awarded "Brand Excellence Award in Hospitality Sector by ABP News" at ABP News Presents Brand Excellence Award on 21st Nov 2019 at Taj Lands End, Mumbai. The Awards felicitate those brands and marketers who have achieved extraordinary success using innovative & effective marketing practices. The awards are supported by CMO Asia, World CSR, World Federation of Marketing Professionals and World Sustainability.
- 3) IEML was awarded with "Award for Brand Excellence in MICE Industry" at "**ET NOW Presents Stars of the Industry Awards for Excellence in Branding and Marketing**" on 20th December, 2019 at The Taj Mahal Hotel, New Delhi.
- 4) IEML was awarded for the second time in a row with "Best Exhibition Venue in India" during 4th Annual SATTE Awards on 9th January, 2020. SATTE Awards recognises thought leadership on a global scale by celebrating the excellence of top contributors and champions from Tourism and Hospitality Industry.



MART PROMOTION AND INFRASTRUCTURAL INITIATIVES

During the year, company has shown its inclination towards maintaining and augmenting the subsisting mart resources to improvise facilities/ services available and give a complete makeover feel. Glance at few such steps in this direction is as below:

Construction of Foot Overbridge/Skywalker connecting Mart with Halls 9-15

Encouraging uninterrupted and free movement between the mart and new halls of the venue, foot over bridge adjoining the existing Halls 1-8 and new halls viz, 9-15 has been successfully erected. Connecting passage between the halls has made direct access to the new halls real and easier allowing guests, buyers and others to visit the halls and mart of their choice ruling out the need to cover/walk the extra path unwrapping enhanced business opportunities benefitting both the mart owners and exhibitors.

Upkeep and Makeover of Mart Area and IEML Premises

- a) Intended to ensure and pursue enhanced security practices inside premises, during the year your company had installed two Hikvision PanoVu make camera having 360-degree Panoramic view with PTZ camera for keeping a close twenty-four-seven hours watch on all activities in the parking area.
- b) Acoustic panels were being batch-wise revamped permitting effortless movement of the panels across the channels to trounce operational difficulties faced due to the jamming of bearing system and distortion of channels of the acoustic panels/partitions.
- c) Bearing in mind IEML's motto of implementing green initiatives in all its tasks, your company heading towards this notion has undertaken to replace all the CFL lights installed in the mart area with LED lights as a step towards energy conservation. So far phase 1 of the replacement work has been successfully executed with installation of 3000 LED lights in the mart area and replacement of another 5000 LED lights have been underway.
- d) To reinstate IEMLs scenic appearance, painting work of the entire mart area measuring 20000 square meters was undertaken
- e) Refurbishment of the Plinth and flooring of the side walls in the outer boundary area of the venue marred and deteriorated with time was also acted upon by laying granite flooring to avoid the rainwater from seeping in through the spaces created.
- f) Escalator traffic lights and footsteps impaired while in use during the events were also darned.

Other Promotion Initiatives

- a) IHGF Delhi Fair (Autumn) 2019 organised from October14-20, gave Mart showrooms uninterrupted access to all foreign and domestic buyers and additionally Mart owners could capitalise on continued buying before the big Diwali festival.
- b) Additionally, to be able to capitalise on the visitor footfall at the venue during other events, the Mart owners were given full assistance and facilitation by allowing them to set up their booths at various places within the mart area and also wherever possible in the foyer area.
- c) Special permissions had been taken for getting free of cost spaces to interested Mart Owners to create booth/showcase at relevant shows like IHE and Ayuryog Expo.
- d) Special displays of mart products were organized at the Mart for leading buying houses like TJX, William E. Connor, Crate & Barrel etc. for their buyers in Mart Area, special arrangements for buying agents and buyers were also done.
- e) Besides that, Mart owners were given exposure in shows like IHE and Ayuryog where Mart Owners participated and got business/buyers from hospitality and Ayush Industries.



Other Infrastructural Initiatives

- Electrification of Halls 9-15

Addressing the concern cropping up during the event times tossed by increased electricity requirement and load, network solution services from NPCL towards laying of cables, KV Panels, Switchboards, meter arrangements, system loading charges and other related charges were availed. Instating in-house electric supply apart from catering electricity needs, as a consequence has diminished the rental cost invested on chartered DG sets. Indeed, the idea of in-house power supply has unfastened new and enlarged business avenues advantageous for the company.

- In-house air conditioning of halls 9 to 15

Meanwhile, during the year, new Halls viz. Halls 9-15 were outfitted with in-house air-conditioning facility by procurement and installation of Chillers. At the outset, air conditioning facility at these halls was kit out by hiring Chillers from third party where the company was exorbitantly billed with the hiring charges. Planting Chillers in several ways has fostered superfluous revenue and in turn has ward away the hiring expenses.

- Installation of starter panels

Also, your company procured 15 starter panels for urgent substitution of VFDS installed in the motors of cooling towers, condenser pumps, chilled water pumps and AHUs with the starter panels for safety purposes. Besides twelve well equipped Variable Frequency Drive (VFDs) were also acquired and installed in Halls 2-4.

Performance Evaluation of Board, Committees and Individual Directors

In terms of the requirement of the Act, the Board conducted its own formal performance evaluation as well as that of Committees and individual Directors including Chairman of the Board as mentioned in the Board's Report. The criteria to evaluate the performance of the Board, Committees, Independent Directors and Non-Independent Directors were:

- a) Vision, strategy & role clarity of the Board,
- b) Board dynamics & processes, contribution towards development of the strategy,
- c) Risk management, functioning, performance & structure of Board Committees,
- d) Ethics & values, skill set, knowledge & expertise of Directors, leadership, etc.

The Directors were satisfied with the evaluation results which reflected the overall engagement of the Board and its Committees with the company.

The performance evaluation of the Board, Directors and respective Committees was done by the Board and the Directors expressed satisfaction with the evaluation process.

Extract of Annual Return

An extract of Annual Return as on the financial year ended on March 31, 2020 in Form MGT-9 as required under section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules 2014, is given in Annexure 1 to the Director's Report. It is available on the website of company at <https://indiaexpomart.com/wp-content/uploads/2020/09/MGT-9-Extract-of-Annual-Return.pdf>.

Directors' Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:



- a) in the preparation of the annual accounts for the year ended March 31, 2020, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b) for the financial year ended March 31, 2020, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgements and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2020;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
- d) the annual financial statements have been prepared on a going concern basis
- e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively

Nomination & Remuneration Policy of the Company

During the year under review, sitting fees payable to directors for attending Board and Committee meetings of the company had been increased to Rs.25,000 and Rs.11,000 respectively. Revised Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, KMP and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters is given in Annexure 2 to this Report. It is available on the website of company at: <https://indiaexpomart.com/wp-content/uploads/2020/06/Nomination-Remuneration-policy.pdf>.

Corporate Social Responsibility

In accordance with the requirements of Companies Act, 2013, your Company has constituted a Corporate Social Responsibility Committee. Your company has also formulated a Corporate Social Responsibility Policy which is available on the website of the company at <https://indiaexpomart.com/wp-content/uploads/2017/06/csr.pdf>. Annual Report on CSR policy and CSR activities undertaken during the year under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as Annexure 3 to this Report.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with related parties under Section 188 of the Companies Act, 2013

The Company has not entered into any transactions as mentioned under the provisions of Section 188 of the Companies Act, 2013.

Cost Records

The provisions regarding maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013.



Risk Management Policy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested, and no material weakness was observed by the auditor of the Company.

Significant & Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status of the Company

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

Compliance with Secretarial Standards on Board and General Meetings

The company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. Your company has zero tolerance for sexual harassment at workplace and has adopted a "Policy on Prevention of Sexual Harassment" as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. During the financial year 2019-20, company did not receive any complaint relating with sexual harassment issues. Your company during the year review, complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgement

The Directors wish to express their deep appreciation for the continued co-operation of the Ministries of Central and State Govt., Export Promotion Council for Handicrafts, Greater Noida Industrial Development Authority, Govt. of U.P., Ministry of Textiles and Bankers to the company, as well as other institutions for their esteemed co-operation. The Directors also wish to thank all the employees for their contribution, support and continued co-operation throughout the year. Above all, the Board expresses a deep sense of gratitude to the Members of the Company who have reposed faith in their Board and the Management.

On behalf of Board of Directors

August 31, 2020
Delhi

Sd/-
RAKESH KUMAR
(CHAIRMAN)

Sd/-
R K PASSI
(DIRECTOR)

Sd/-
D KUMAR
(DIRECTOR)



Annexure 1 to Board's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of
The Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

Corporate Identification Number	U99999DL2001PLC110396
Registration Date	12/04/2001
Name of the Company	India Exposition Mart Ltd.
Category / Sub-Category of the Company	Public Company Limited by Shares / Indian Non-Government Company
Address of the Registered office and contact details	India Exposition Mart Ltd. Plot No. 1; 210 - Atlantic Plaza, 2 nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091 Ph.: 011-22711497 Website: www.indiaexpomart.com Email: cs@indiaexpocentre.com
Whether Listed Company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Telephone: (040)-67162222 Fax No. (040)-23420814 Email: einwar.ris@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Exhibitions	8230	90.37%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
NOT APPLICABLE					



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/HUF									
b) Central Govt.									
c) State Govt. (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1)									
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other...									
Sub-total (A) (2)									
Total share-holding of Promoter (A)=(A)(1)+(A)(2)									
B. Public Shareholding									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt.									
d) State Govt.(s)									
e) Venture Capital funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1,090,199	10,070,507	11,160,706	30.16	9,210,742	1,624,964	10,835,706	29.28	(0.88)
ii) Overseas									



b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	264,364	1,643,248	1,907,612	5.16	443,013	1,428,066	1,871,079	5.06	(0.1)
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	9,344,046	14,587,636	23,931,682	64.68	16,271,929	8,021,286	24,293,215	65.66	0.98
c) Others (specify)									
Sub-total (B)(2)	10,698,609	26,301,391	37,000,000	100	25,925,684	11,074,316	37,000,000	100	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	10,698,609	26,301,391	37,000,000	100	25,925,684	11,074,316	37,000,000	100	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	10,698,609	26,301,391	37,000,000	100	25,925,684	11,074,316	37,000,000	100	

(ii) Shareholding of Promoters - NOT APPLICABLE

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			Shares of % change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	

(iii) Change in Promoters' Shareholding (please specify, if there is no change) - NOT APPLICABLE

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year				
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.):				
3.	At the end of the year				



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Vectra Investments Private Limited	8,417,529	22.75	8,417,529	22.75
2.	Greater Noida Industrial Development Authority (GNIDA)	800,521	2.16	800,521	2.16
3.	Vikas Kumar Agarwal	785,217	2.12	785,217	2.12
4.	Overseas Carpets Limited	1,049,589	2.84	644,589	1.74
5.	Naveen Mehrotra	562,604	1.52	562,604	1.52
6.	Navratan Samadaria	545,837	1.48	545,837	1.48
7.	Subhash Kawatra	533,212	1.44	533,212	1.44
8.	Rahul Vadera	531,048	1.44	531,048	1.44
9.	Pankaj Garg	526,110	1.42	526,110	1.42
10.	Narendra Jain	525,068	1.42	525,068	1.42

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Rakesh Kumar - Chairman				
	At the beginning of the year	501,100	1.35	501,100	1.35
	Transaction during the year	-	-	-	-
	At the end of the year	501,100	1.35	501,100	1.35
2.	Raj Kumar Malhotra, Director				
	At the beginning of the year	568,915	1.54	568,915	1.54
	Transaction during the year	-	-	-	-
	At the end of the year	568,915	1.54	568,915	1.54
3.	Satinder P. Vadera, Director (Shares Jointly held with Mr. Rahul Vadera)				
	At the beginning of the year	521,307	1.41	521,307	1.41
	Transaction during the year	-	-	-	-
	At the end of the year	521,307	1.41	521,307	1.41
4.	Dinesh Kumar, Director				
	At the beginning of the year	560,431	1.51	560,431	1.51
	Transaction during the year	-	-	-	-
	At the End of the year	560,431	1.51	560,431	1.51
5.	Lekhraj Maheshwari, Director				
	At the beginning of the year	253,392	0.68	253,392	0.68
	Transaction during the year	-	-	-	-
	At the end of the year	253,392	0.68	253,392	0.68



6.	Sudhir Tyagi, Director				
	At the beginning of the year	88,355	0.24	88,355	0.24
	Transaction during the year	60,000	0.16	148,355	0.40
	At the end of the year	148,355	0.40	148,355	0.40
7.	Babu Lal Dosi, Director				
	At the beginning of the year	409,284	1.11	409,284	1.11
	Transaction during the year	-	-	-	-
	At the end of the year	409,284	1.11	409,284	1.11
8.	Ravinder Kumar Passi, Director				
	At the beginning of the year	545,523	1.47	545,523	1.47
	Transaction during the year	-	-	-	-
	At the end of the year	545,523	1.47	545,523	1.47
9.	Sudeshwar Saran, Director				
	At the beginning of the year	523,478	1.41	523,478	1.41
	Transaction during the year	-	-	-	-
	At the end of the year	523,478	1.41	523,478	1.41
10.	Vivek Vikas, Director				
	At the beginning of the year	785,731	2.12	785,731	2.12
	Transaction during the year	-	-	-	-
	At the end of the year	785,731	2.12	785,731	2.12
11.	Satish Dhir, Director				
	At the beginning of the year	17,856	0.05	17,856	0.05
	Transaction during the year	-	-	-	-
	At the end of the year	17,856	0.05	17,856	0.05
12.	Tafsir Ahmad, Director #				
	At the beginning of the year	533,259	1.44	533,259	1.44
	Transaction during the year	-	-	-	-
	At the end of the year	533,259	1.44	533,259	1.44
13.	Mukesh Kumar Gupta				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transaction during the year	25,000	0.07	25,000	0.07
	At the end of the	25,000	0.07	25,000	0.07

NOTE: The following Directors / Key managerial personnel (KMP) did not hold any shares during financial year 2019-20

- Mr. Anil Mansharamani, Director
- Mr. Sunil Sikka, Director
- Ms. Swati Rishi, Director
- Mr. Sunil Sethi, Director
- Ms. Vibha Chahal, Nominee Director, GNIDA (resigned w.e.f. June 19, 2019)
- Mr. Ratnesh Kumar Jha, Nominee Director, Ministry of Textiles (ceased w.e.f. June 19, 2019)
- Ms. Suruchi Rishi, Alternate Director (ceased w.e.f. January 24, 2020)
- Mr. Deep Chandra, Nominee Director, GNIDA (appointed w.e.f. June 19, 2019)
- Mr. Krishna Kumar Gupta, Nominee Director, GNIDA (appointed w.e.f. June 19, 2019)
- Mr. Sudeep Sarcar, KMP
- Mr. Sachin Kumar Sinha, KMP
- Ms. Anupam Sharma, KMP



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	16,55,18,725.00	–	–	16,55,18,725.00
ii) Interest due but not paid	14,33,814.00	–	–	14,33,814.00
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	16,69,52,539.00	–	–	16,69,52,539.00
Change in Indebtedness during the financial year				
Addition	38,13,015.00	–	–	38,13,015.00
Reduction	(8,55,00,000.00)	–	–	(8,55,00,000.00)
Net Change	(8,16,86,985.00)	–	–	(8,16,86,985.00)
Indebtedness at the end of the financial year				
i) Principal Amount	8,38,31,740.00	–	–	8,38,31,740.00
ii) Interest due but not paid	7,15,033.00	–	–	7,15,033.00
iii) Interest accrued but not due	–	–	–	–
Total (i+ii+iii)	8,45,46,773.00	–	–	8,45,46,773.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole time Director and/or Manager: N.A.

B. Remuneration to other Directors

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Raj Kumar Malhotra Non-Executive Director	Sudhir Tyagi Non-Executive Director	Ravinder Kumar Passi Non-Executive Director	
1.	Independent Directors Fee for attending Board / Committee Meetings	690,000	660,000	691,000	2,041,000
	Commission	–	–	–	–
	Others, please specify	–	–	–	–
	Total B(1)	690,000	660,000	691,000	2,041,000
2.	Other Non-Executive Directors	Rakesh Kumar Non-Executive Chairman	Dinesh Kumar Non-Executive Director	Anil Mansharamani Non-Executive Director	Total Amount
	Fee for attending Board / Committee Meetings	806,000	722,000	787,000	2,315,000
	Commission	–	–	–	–
	Others, Perquisite (Sweat Equity)	–	–	–	–
	Total B(2)	806,000	722,000	787,000	2,315,000



Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Executive Directors	Mukesh Kumar Gupta Non-Executive Director	Babu Lal Dosi Non-Executive Director	Satish Dhir Non-Executive Director	
Fee for attending Board / Committee Meetings	538,000	83,000	316,000	937,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total B(3)	538,000	83,000	316,000	937,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Sunil Sethi Non-Executive Director	Vivek Vikas Non-Executive Director	Sunil Sikka Non-Executive Director	
Fee for attending Board / Committee Meetings	45,000	617,000	426,000	1,088,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total B(4)	45,000	617,000	426,000	1,088,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Lekhranj Maheshwari Non-Executive Director	Sudeshwar Saran Non-Executive Director	Satinder Prakash Vadera Non-Executive Director	
Fee for attending Board / Committee Meetings	658,000	158,000	329,000	1,145,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total B(5)	658,000	158,000	329,000	1,145,000

Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
Other Non-Executive Directors	Swati Rishi Non-Executive Director	Vibha Chahal Nominee Director, GNIDA*	Ratnesh Kumar Jha Nominee Director, Ministry of Textiles@	
Fee for attending Board / Committee Meetings	70,000	NIL	NIL	70,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total B(6)	70,000	NIL	NIL	70,000

Note:

- Details of other non-executive directors continues on next pages
- None of the Directors of the company draws remuneration except sitting fees within prescribed limits of the act for attending Board/committee meetings



Remuneration to other Directors: - Contd.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors			Total Amount
	Tafsir Ahmad Non-Executive Director	Deep Chandra Nominee Director GNIDA #	Krishna Kumar Gupta Nominee Director GNIDA %	
Other Non-Executive Directors				
Fee for attending Board / Committee Meetings	282,000	25,000	NIL	307,000
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total B(7)	282,000	25,000	NIL	307,000
Total (B)= B(1)+B(2)+B(3)+B(4)+B(5)+B(6)+B(7)	7,903,000			
Total Managerial Remuneration (A) + (B)	7,903,000			
Overall Ceiling as per the Act	11% of the net profits of the Company			

* Ceased as Nominee Director, GNIDA w.e.f. June 19, 2019

@ Ceased as Nominee Director, Ministry of Textiles w.e.f. June 19, 2019

Appointed as Nominee Director, GNIDA w.e.f. June 19, 2019

% Appointed as Nominee Director, GNIDA w.e.f. June 19, 2019

Note: None of the Directors of the company draws remuneration except sitting fees within prescribed limits of the act for attending Board/committee meetings.

C. Remuneration of Key Managerial Personnel other than MD/WTD/Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Sudeep Sarcar Chief Executive Officer	Sachin Kumar Sinha Chief Financial Officer	Anupam Sharma Company Secretary	
1.	Gross Salary	5,224,800	3,895,122	1,126,288	10,246,210
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (C)	5,224,800	3,895,122	1,126,288	10,246,210

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.



Annexure 2 to Board's Report

NOMINATION & REMUNERATION POLICY

The philosophy for remuneration of Directors, KMP and all other employees of India Exposition Mart Limited ("Company") is based on commitment demonstrated by the Directors, KMPs and other employees towards the Company and truly fostering a culture of leadership with trust.

This remuneration policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 ("Act"). While formulating this Policy, the Nomination and Remuneration Committee ("NRC") has considered the factors laid down under Section 178(4) of the Act, which are as under:

- a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Definitions

- a) Act means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time
- b) Board means Board of Directors of the Company
- c) Directors mean Directors of the Company
- d) Key Managerial Personnel means
 - Chief Executive Officer or the Managing Director or the Manager;
 - Chief Financial Officer;
 - Company Secretary; and
 - such other officer as may be prescribed.
- e) Senior Management means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

Role of Committee

Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee

The Committee shall:

- a) formulate the criteria for determining qualifications, positive attributes and independence of a director;
- b) identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy;
- c) recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.



Key Principles governing this Remuneration Policy are as follows:

Board Membership Criteria

The Board of Directors and shareholders are collectively responsible for selection of a member on the Board. The Nomination and Remuneration Committee of the Company follows a defined criteria for identifying, screening, recruiting and recommending candidates for election as a Director on the Board. The criteria for appointment to the Board include:

- composition of the Board, which is commensurate with companies portfolio and its status as a public company;
- size of the Board with optimal balance of skills and experience in specific area of business;
- desired age and diversity on the Board;
- availability of time and other commitments for proper performance of duties;
- personal characteristics being in line with the Company's values, such as integrity, honesty, transparency, pioneering mind-set
- balance of skills and expertise in view of the objectives and activities of the Company;
- avoidance of any present or potential conflict of interest;

The Board evaluates each individual in the context of the Board as a whole, with the objective of having a group that can best perpetuate the success of the Company's business and represent stakeholders' interests through the exercise of sound judgment, using its diversity of experience.

In determining whether to recommend a Director for re-election, the Committee shall consider the Director's past attendance at meetings, participation in meetings and contributions to the activities of the Board. Board members are expected to rigorously prepare for, attend and participate in all Board and applicable committee meetings.

Performance Evaluation of Board, Committees and Individual Directors

A formal evaluation of the performance of the Board, its Committees, the Chairman and the individual Directors shall be carried out by the Nomination & Remuneration Committee, with evaluation through use of individual questionnaires covering amongst others vision, strategy & role clarity of the Board, Board dynamics & processes, contribution towards development of the strategy, risk management, budgetary controls, receipt of regular inputs and information, functioning, performance & structure of Board Committees, ethics & values, skill set, knowledge & expertise of Directors, leadership etc.

As part of the evaluation process, the performance of non-independent Directors, the Chairman and the Board shall be done by the independent Directors. The performance evaluation of the respective Committees and that of independent and non-independent Directors shall be done by the Board excluding the Director being evaluated.

The NRC shall recommend to the Board, the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and committee meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.

In addition to the sitting fees, the Company may pay to any Director such fair and reasonable expenditure, as may have been incurred by the Director while performing his/her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/ Board committee meetings, general meetings, court convened meetings, meetings with shareholders/ creditors/ management, site visits, induction and training (organised by the Company for Directors) and in obtaining professional advice from independent advisors in the furtherance of his/her duties as a director.



Remuneration for Non-Executive and Independent Directors

Non-Executive and Independent Directors are eligible for sitting fees not exceeding the limits prescribed under the Companies Act, 2013. The remuneration payable to Non- Executive and Independent Directors, if any, is decided by the Board of Directors shall be subject to the overall approval of Members of the Company and Central Government, wherever required.

Within the parameters prescribed by law, the any change in the payment of sitting fees will be recommended by the Nomination and Remuneration Committee and approved by the Board. The travelling expenses for attending meetings and other related expenses to be paid to non-executive directors shall not be constituted as part of remuneration.

Remuneration for KMP/rest of the Employees

The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be:

- Competitive that attracts talent,
- Based on the role played by the individual in managing the Company including responding to the challenges faced by the Company,
- Reflective of size of the Company, complexity of the sector/industry/company's operations and the Company's capacity to pay,
- Consistent with recognised best practices and aligned to any regulatory requirements.

Remuneration payable to Director for Services Rendered in Other Capacity

The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such Director in any other capacity unless:

- a) The services rendered are of a professional nature; and
- b) The NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Frequency of Meetings

The meeting of the Committee shall be held at such regular intervals as may be required.

Secretary

The Company Secretary of the Company shall act as Secretary of the Committee.

Voting

- a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee
- b) In the case of equality of votes, the Chairman/Convener of the meeting shall have a casting vote.

Convener

- a) Chairman of the Company may be appointed as a member of the Committee but shall not be a Convener of the Committee



- b) In the absence of the Convener, the members of the Committee present at the meeting shall choose one amongst them to act as Convener
- c) Convener of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries

Policy Implementation

The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the remuneration policy.

Review of the Policy

This Policy will be reviewed and reassessed by the NRC as and when required and appropriate recommendations shall be made to the Board to update this Policy based on changes that may be brought about due to any regulatory amendments or otherwise.



Annexure 3 to Board's Report

CORPORATE SOCIAL RESPONSIBILITY

(Pursuant to Section 135 of the Companies Act, 2013)

1. Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programmes

Your company is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas. The CSR policy adopted by the Board of Directors is appended and is also available on the website at <https://indiaexpomart.com/wp-content/uploads/2017/06/csr.pdf>.

2. Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee of the Board is responsible for overseeing the execution of the Company's CSR policy, recommend the amount of expenditure to be incurred on the activities and ensuring that the objectives of the company are met. The members of the CSR committee are:

- Mr. Tafsir Ahmad, as Chairperson
- Mr. Rakesh Kumar
- Mr. Sudhir Tyagi, Independent Director
- Mr. R. K. Passi, Independent Director
- Mr. R. K. Malhotra, Independent Director
- Mr. Anil Mansharamani
- Mr. Sunil Sikka
- Mr. Vivek Vikas
- Mr. Satish Dhir
- Mr. Mukesh Kumar Gupta
- Mr. Lekhraj Maheshwari
- Mr. Satinder Prakash Vadera

3. Average net profit of the company for last three financial years: Rs. 284,699,191

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): Rs. 5,693,984

5. Details of CSR spent during the financial year:

- (a) Total amount to be spent for the financial year: Rs. 4,871,748
- (b) Amount unspent, if any: Rs. 822,236



(c) Manner in which the amount spent during the financial year is detailed below:

(Amount in Rs.)

(1) S. No.	(2) CSR project or activity undertaken	(3) Sector in which the Project or Program is covered	(4) Projects or Programs (1) Local area or other (Specify the State or district where the Projects or Programs were undertaken)	(5) Amount outlay (budget) Project or Program- wise	(6) Amount spent on the Project or Program Sub heads (1) Direct expenditure on the Projects or Programs (2) Overheads	(7) Cumulative expenditure upto the reporting period	(8) Amount spent Direct or through implementing Agency
1	Promoting Education	Schedule VII(ii)	Delhi	51,000	51,000	51,000	Direct
2	Promoting Sanitation, Hygiene & Education	Schedule VII(i)	Noida & Greater Noida (Uttar Pradesh)	4,840,748	4,840,748	4,840,748	Through implementing agency M/s Gautam Budh Society for Social Welfate, Greater Noida
Total				4,871,748	4,871,748	4,871,748	

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board's report: The shortfall in spending of CSR funds during the previous FY was due to some miscalculation in ascertaining the CSR funds earmarked for FY 2019-20. The same has been carried forward for spending on CSR projects in FY 20-21.

7. Responsibility Statement

The Corporate Social Responsibility committee of the company hereby confirms that the implementation and monitoring of the CSR policy, is in compliance with the CSR objectives and policy of the company.

For India Exposition Mart Ltd.

Sd/-

Tafsir Ahmad

Chairperson, CSR Committee



Glimpses of CSR Activities during 2019-20





CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Policy Objective

India Exposition Mart Ltd ('the Company') is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

2. Policy Details

The CSR activities of the Company will be implemented in accordance with the following core values:

Protecting Stakeholder Interests

- Proactively engage with relevant stakeholders, understand their concerns and be responsive to their needs.
- Use & promote systematic processes to engage with the stakeholders and address their issues in a just, fair and equitable manner.

Inclusive Development

- Channelising resources & efforts towards making positive and sustainable contribution in social and economic development.
- Aligning CSR practices & programs to complement and support the developmental priorities at local, state and national levels.
- Inclusive approach towards stakeholders and promote diversity through affirmative action.

3. Focus Areas

- a) To promote and support the artisans and craftspersons and to initiate such activities that would be required for welfare of artisans and their education and training.
- b) To give financial or other assistance in kind by way of distribution of books, clothes to the artisans.
- c) To promote and support such activities that would help in protecting and maintaining the environment concerns of the citizens.
- d) Eradicating hunger, poverty and malnutrition.
- e) Promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
- f) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- g) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- h) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.
- i) slum area development.



4. Planning, Implementation & Monitoring of CSR Activities

- a) The conduction of CSR activities shall be executed by CSR Committee.
- b) The CSR Committee shall periodically report its decision to Board of Directors.
- c) All the CSR activities shall be monitored regularly by CSR Committee through its Convener/ Chairman of the company.

5. Budget

The Board of IEML will ensure that in each financial Year (FY), at least two percent of the average net profit (calculated as per Section 198 of the Act) accrued during the three immediately preceding Financial Years, is spent on CSR activities / projects / programs.

In the event, that amount indicated in para above is not spent in its entirety in that Financial Year, the reasons thereof will be outlined as per section 134 (3) (o) of the Act to be shared with all the stakeholders through the Annual Report and the unspent amount shall be carried forward to next year.

6. Monitoring and Assessment

- a) The Board shall decide the spending of CSR expenditure towards the project.
- b) Every six months, the Board of Directors and CSR Committee shall review the implementation of CSR.
- c) The evaluation of major projects may be carried out by a third party to critically assess the fulfilment of project objectives.
- d) Annual audit of all activities undertaken by the company would be done by Internal Auditor of the Company.
- e) CSR policy and initiatives of the Company will be reported in the Annual Report of the Company. All the CSR & Sustainability projects would be documented and hosted on company's website also.

7. Review Mechanism

The CSR Policy outlines the framework within which CSR & Sustainability activities would be undertaken. Further, any or all provisions of the CSR & Sustainability Policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from Ministry of Corporate Affairs or any other authorities, from time to time.

8. Disclosure

Company shall comply with Section 135 of the Act thereby ensuring that it makes a full disclosure of its CSR Policy, Projects / Programmes, Activities, monitoring mechanism, Implementing Agencies, Expenditure details as well as the composition of the CSR Committee of the Board.

9. Secretary

The Company Secretary of the Company shall act as Secretary of the Committee.



Corporate Governance Report

For the Year 2019-20

Brief Statement of Company's Philosophy on Code of Governance

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising of regulators, employees, customers, vendors, investors and the society at large.

Our corporate governance policies recognise the accountability of the Board and the importance of its decisions to all our constituents, including investors, employees and the regulatory authorities and to demonstrate that the shareholders are the cause of and ultimate beneficiaries of our economic activities. The functions of the Board and the executive management are well defined and are distinct from one another. We have taken a series of steps including the setting up of sub-committee of the Board to oversee the functions of executive management.

Board of Directors

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The Board acts with autonomy and independent in exercising strategic supervision, discharging its fiduciary responsibilities and in ensuring that the management observes high standards of ethics, transparency and disclosure.

Composition

As on March 31, 2020, the Board had 19 Directors, comprising of One Non-Executive Chairman, Two Nominee Director from Greater Noida Industrial Development Authority ('GNIDA') and 16 Non-Executive Directors. The Board's role, functions, responsibility and accountability are clearly defined. In addition to its primary role of monitoring corporate performance, the functions of the Board include:

- Approving corporate philosophy and vision;
- Formulation of strategic and business plans;
- Reviewing and approving financial plans and budgets;
- Monitoring corporate performance against strategic and business plans, including overseeing operations;
- Ensuring ethical behaviour and compliance with laws and regulations;
- Reviewing and approving borrowing limits;
- Formulating exposure limits; and
- Keeping shareholders informed regarding plans, strategies and performance.

Board and General Meetings

The Board met 5 (five) times during the financial year 2019-20. The dates of Board Meetings being June 19, 2019; August 24, 2019; November 06, 2019; January 24, 2020 and March 05, 2020. The Company had its 18th Annual General Meeting for FY 2018-19 on September 26, 2019.



The particulars of Directors and their attendance for the Financial Year 2019-20 are given below:

Name of Director	Designation	Category	Attendance	
			Board Meeting	Last AGM
Mr. Rakesh Kumar	Chairman	Non-Executive	5	Yes
Mr. Anil Mansharamani	Director	Non-Executive	5	Yes
Mr. Vivek Vikas	Director	Non-Executive	5	Yes
Mr. Raj Kumar Malhotra	Director	Non-Executive	5	Yes
Mr. Sudhir Tyagi	Director	Non-Executive	5	Yes
Mr. Lekhraj Maheshwari	Director	Non-Executive	5	Yes
Mr. Ravinder Kumar Passi	Director	Non-Executive	4	Yes
Mr. Babu Lal Dosi	Director	Non-Executive	2	No
Mr. Satinder Prakash Vadera	Director	Non-Executive	5	Yes
Mr. Mukesh Kumar Gupta	Director	Non-Executive	4	Yes
Mr. Sunil Sikka	Director	Non-Executive	5	No
Mr. D. Kumar	Director	Non-Executive	5	Yes
Mr. Satish Dhir	Director	Non-Executive	4	Yes
Mr. Sunil Sethi	Director	Non-Executive	2	No
Mr. Sudeshwar Saran	Director	Non-Executive	4	Yes
Ms. Swati Rishi	Director	Non-Executive	3	No
Mr. Tafsir Ahmad	Director	Non-Executive	5	Yes
Ms. Suruchi Rishi ^	Alternate Director	Non-Executive	0	N.A.
Ms. Vibha Chahal, OSD, GNIDA @	Nominee from GNIDA	Non-Executive	0	N.A.
Mr. Ratnesh Kumar Jha, Ministry of Textiles#	Nominee from Ministry of Textiles	Non-Executive	0	N.A.
Mr. Deep Chandra, Nominee Director, GNIDA %	Nominee from GNIDA	Non-Executive	1	No
Mr. Krishna Kumar Gupta, Nominee Director, GNIDA *	Nominee from GNIDA	Non-Executive	0	No

@ Ms. Vibha Chahal, Nominee Director, GNIDA (Ceased w.e.f. June 19, 2019)

Mr. Ratnesh Kumar Jha, Nominee Director, Ministry Of Textiles (Ceased w.e.f. June 19, 2019)

% Mr. Deep Chandra, Nominee Director, GNIDA (appointed w.e.f. June 19, 2019)

* Mr. Krishna Kumar Gupta, Nominee Director, GNIDA (appointed w.e.f. June 19, 2019)

^ Ms. Suruchi Rishi, Alternate Director in place of Ms. Swati Rishi (appointed w.e.f. November 06, 2019 and ceased w.e.f. January 24, 2020)



Committees of Board

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate.

Vide 93rd Board Meeting held on April 27, 2020, as a step towards cost-cutting and cost-effective measure, Board decided to club its five non-mandatory committees into two committees only. The Board has currently established the following statutory and non-statutory Committees

A. Audit Committee

The Audit Committee is headed by Mr. Mukesh Kumar Gupta as Convener and Mr. Anil Mansharamani, Mr. Ravindra Kumar Passi, Mr. Raj Kumar Malhotra and Mr. Sudhir Tyagi as members. Representatives of Statutory and Internal Auditors are invitees to Audit Committee meetings.

The Committee is responsible for:

- a) Over viewing of the Company's financial reporting process and the disclosure of its financial information.
- b) Recommending the appointment, remuneration and terms of appointment of Statutory Auditors as well as Internal Auditors of the Company and approval for payment of any other services;
- c) Reviewing with management the annual financial statements before submission to the Board, focussing primarily on accounting policies and practices
- d) reviewing with management, Statutory Auditors and Internal Auditor, the adequacy of internal control systems;
- e) evaluating internal financial controls and risk management systems;
- f) To look into any other matters that requires monitoring or review of the functioning pertaining to accounts and audit of the Company.

B. Stakeholders Relationship Committee

Stakeholder relationship Committee constituted by the Board of Directors consists of Mr. D. Kumar, as Convener, Mr. Rakesh Kumar, Mr. Lekhraj Maheshwari, Mr. Ravinder Kumar Passi, Mr. Raj Kumar Malhotra, Mr. Sunil Sikka and Mr. Mukesh Kumar Gupta as members.

The function of the committee is primarily dealing with approval/refusal/rejection of matters related with the transfer and transmission of shares, consolidation of share folios, issue of duplicate share certificates, resolving the grievances of security holders of the company in the best interest of the shareholders of the company and other related issues of the investors, taking opinion of legal experts on any company law matter and to deal with other consequential matters.

C. Nomination & Remuneration Committee

Nomination and Remuneration Committee constituted by the Board of Directors is headed by Mr. Anil Mansharamani, as Convener, Mr. Rakesh Kumar, Mr. Ravinder Kumar Passi, Mr. Sudhir Tyagi and Mr. Raj Kumar Malhotra as members of the committee.



The role of Nomination and Remuneration committee is as follows:

- a) Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;
- b) Determine/ recommend the criteria for qualifications, positive attributes and independence of Director;
- c) Identify candidates who are qualified to become Directors and who may be appointed in the Management Committee and recommend to the Board their appointment and removal;
- d) Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, pension etc;
- e) Determine policy on service contracts, notice period, severance fees for Directors and Senior Management;
- f) Formulate criteria and carryout evaluation of each Director's performance and performance of the Board as a whole;

D. Corporate Social Responsibility Committee

Corporate Social Responsibility Committee constituted by the Board of Directors consists of

Mr. Tafsir Ahmad as Convener, Mr. Rakesh Kumar, Mr. Sudhir Tyagi, Mr. Anil Mansharamani, Mr. Sunil Sikka, Mr. Ravinder Kumar Passi, Mr. Raj Kumar Malhotra, Mr. Vivek Vikas, Mr. Satish Dhir, Mr. Lekhraj Maheshwari, Mr. Mukesh Kumar Gupta and Mr. Satinder Prakash Vadera as members

The role of Corporate Social responsibility is as follows:

- a) Formulating and recommending to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as prescribed in the act;
- b) Recommend the amount of expenditure to be incurred on the activities;
- c) monitor the Corporate Social Responsibility Policy of the company from time to time
- d) To carry out responsibilities and formulating policies prescribed under the Act

E. Private Placement Committee

Private Placement Committee constituted by the Board of Directors consists of Mr. Mukesh Kumar Gupta as Convener, Mr. Rakesh Kumar, Mr. Anil Mansharamani, Mr. R. K. Passi, Mr. Vivek Vikas, Mr. D. Kumar as members.

Role and responsibilities of Private Placement Committee are mentioned hereunder:

- a) To examine the business strategy for next 5 years and recommend a business plan to the board for the next 5 years.
- b) To regulate the terms of appointment, remuneration, chalk out the roles and responsibilities and other terms and condition of consultant for preparation of documentation for creation of business expansion plan of the company including the tenure of appointment for necessary documentation.
- c) To devise and revise the roles and responsibilities, terms of appointment, termination, remuneration, and removal of all the agencies appointed by the company to fulfil the above objects.
- d) To outline the capital expansion plan and project cash flow needs including raising debt and/or through sale of stock shares and/or bonds to pre-selected investors and institutions.
- e) To explore the options for starting allied businesses verticals by establishing subsidiaries and to delve with and extend strategic support in all significant matters related to the all inclusive



process of setting up of subsidiaries from the incorporation to meeting requirements at different stages of business life cycle.

- f) To supervise any and all consultancy firms, agencies, officers appointed or to be appointed in relation to all the matter pertinent to private placement and business expansion plan.
- g) To coordinate closely with the Consultant for preparation of offer document, negotiation to arrive at the best deal and the legal documentation for concluding the placement.
- h) To supervise the due diligence process to be carried out by prospective investors and recommend to the Board the legal steps to be taken to bring the Company MOA in line with the legal requirements to give effect to the Investors' agreements.
- i) To supervise the utilization of funds raised through placement to ensure whether, it's in accordance with the agreed terms.

F. Project Execution-Operations and Maintenance Committee

Project Execution-Operations and Maintenance Committee consists of Mr. Anil Mansharamani as Convener, Mr. Sudhir Tyagi as Co-convener, Mr. Rakesh Kumar, Mr. Vivek Vikas, Mr. Raj Kumar Malhotra, Mr. Satish Dhir, Mr. Lekhraj Maheshwari, Mr. Ravinder Kumar Passi, Mr. D. Kumar, Mr. Sunil Sikka, Mr. Mukesh Kumar Gupta and Mr. B. L. Dosi as members.

The role of Project Execution-Operations and Maintenance committee is as follows:

- a) Deciding any matter pertaining to tendering, consideration of architects, consideration of non-scheduled items, extra items, quality matters;
- b) Working in coordination with Project management Consultants for taking various inputs and to decide any other incidental or related matter effecting construction work at site as it may deem fit, and to engage temporarily or permanent, material and resources for the projects and borrowing such amount as may be required from time to time for the purpose of the business of the company within the limits specified in the Act.
- c) Taking speedy and on the spot decisions on various O&M matter i.e. Housekeeping services, security services,
- d) To verify and review the quality of maintenance as per the requisite standards, opening of various tender document, award of contract and to take all necessary decisions that are required for achieving the set target.

G. Marketing-Solo Exhibition-Mart Promotion Committee

Marketing-Solo Exhibition-Mart Promotion Committee consists of Mr. Raj Kumar Malhotra as Convener, Mr. Vivek Vikas as Co-convener, Mr. Rakesh Kumar, Mr. Anil Mansharamani, Mr. D. Kumar, Mr. Lekhraj Maheshwari, Mr. Ravinder Kumar Passi, Mr. Sunil Sikka, Mr. Satish Dhir, Mr. Satinder Prakash Vadera, Mr. Tafsir Ahmad, Mr. B. L. Dosi and Mr. Sunil Sethi as members.

The role of Marketing-Solo Exhibition-Mart Promotion Committee is as follows:

- a) The Committee is authorized to deal with all the steps on promotion of Marts, taking necessary decisions for continuous growth and development of the Marts. Mart Promotion Committee further looks into sorting out the Mart owners' grievances and matters relating to their pending dues including settlement/waiver of amounts, sale/rent/lease/registry & pricing of Marts, resolving the disputes pending in Court or otherwise, to arrive at amicable settlements amongst the parties and within the interest of the company or taking any such decision which the committee may consider fit to run operations of the company smoothly, in a hassle free environment and to minimise/prevent the legal recourses.



- b) The Committee is authorized to take decisions on matters relating to developing more business opportunity for the company, F&B policies, creating revenue models for the Company.
- c) Developing the exhibition / event / conference with complete blueprint.
- d) Identifying and implementation with communicating purpose, goals and objectives, expectations, timelines and budget, along with milestones and deliverables.
- e) Successful organisation of solo exhibitions.
- f) Post show follow up with other related activities.

General Body Meeting

- a) Location and time, where last three Annual General Meetings held:

AGM Number	Date & Time	Location
16 th	26 th September, 2017 10 a.m.	Govt. Servants Co-operative Housing Building Society Ltd. Kalyan Kendra, 9, Paschimi Marg, Vasant Vihar, New Delhi - 110057
17 th	27 th September, 2018 10 a.m.	
18 th	26 th September, 2019 10 a.m.	

- A. Whether Special Resolutions were put through postal ballot last year: No
- B. Are polls proposed to be conducted through postal ballot this year : No
- C. The company has not entered in to any transaction with related parties, which is materially significant.
- D. No penalty has been imposed by any Statutory Authority nor has any statutory authority passed any strictures against the company.

Disclosure Regarding Directors

All the Directors of the Company are non-executive Directors and are paid only sitting fees for attending the meetings of the Board/ committee thereof. Details on the remuneration paid has been mentioned in the extract of Annual Return.

General Shareholder Information

- Dematerialization of shares

Pursuant to Rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014, the International Securities Identification Number (ISIN) allotted to the Company is INE01JH01013. The Company's shares are being dematerialised and the Equity shares representing approximately 70.07% of the Company's share capital are dematerialised as at March 31, 2020.

- Registrar and Transfer Agents

The Company has appointed KFin Technologies Private Limited as Registrar and Transfer agent . During the Financial Year 2018-19, the Securities and Exchange Board of India ('SEBI') and Ministry of Corporate Affairs ('MCA') has mandated that existing members of the Company who hold securities in physical form and intend to transfer their securities after October 02, 2018, can do so only in dematerialised form.



Therefore, Members holding shares in physical form were requested to consider converting their shareholding to dematerialised form. During the year, the Company has sent necessary intimations to its shareholders regarding the restriction on transfer of securities in the physical form. Share transactions in electronic form can be effected in a simpler and faster manner. After a confirmation of a sale/purchase transaction from the broker, shareholders should approach the Depository Participant ('DP') with a request to debit or credit the account for the transaction. The DP will immediately arrange to complete the transaction by updating the account.

- **Transfer of unclaimed or unpaid amounts to Investor Education and Protection Fund ('IEPF')**

Pursuant to Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends, if not claimed for a consecutive period of seven (7) years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF").

Further, shares in respect of such dividends which have not been claimed for a period of seven (7) consecutive years are also liable to be transferred to the demat account of the IEPF Authority.

In the interest of shareholders, the Company is sending periodical reminders to the shareholders to claim their dividends in order to avoid transfer of dividends / shares to IEPF. Company has also sent physical notices to members regarding transfer of unclaimed dividend & equity shares to IEPF account pertaining to F.Y. 2012-13. Same is also available at <https://indiaexpomart.com/wp-content/uploads/2020/07/Circular-letter-and-Advertisement-for-transfer-of-shares-and-dividend-IEPF.pdf> for members reference.

Details of members' dividend outstanding for seven consecutive years along with the number of shares held is available at <https://indiaexpomart.com/wp-content/uploads/2020/07/Details-of-IEPF-Transfersdividend-and-shares.pdf>

Further, year-wise list of Unpaid/unclaimed dividend is also available under 'Investor Relations' section of the Company's website.

The following table provides a list of years for which unclaimed dividends and their corresponding shares would become eligible to be transferred to the IEPF on the dates mentioned below:

Financial Year	Type of Dividend	Amount of Dividend per share	Date of Declaration	Due Date of Transfer to IEPF	Amount outstanding in Unpaid Dividend account (as on March 31, 2020)
2012-13	Final	Rs. 0.5	Sept. 30, 2013	Nov 1, 2020	Rs. 217,956
2013-14	Final	Rs. 1	Sept. 25, 2014	Oct 27, 2021	Rs. 519,759
2014-15	Final	Rs. 1	Dec. 28, 2015	Jan 30, 2023	Rs. 436,938
2015-16	Final	Rs. 1	Sept. 30, 2016	Nov 6, 2023	Rs. 885,786
2016-17	Final	Rs. 1	Sept. 26, 2017	Oct 26, 2024	Rs. 516,163
2017-18	Final	Rs. 1	Sept. 27, 2018	Nov 03, 2025	Rs. 685,963
2018-19	Final	Rs. 1.1	Sept. 26, 2019	Nov 01, 2026	Rs. 1,960,194

- **Details of Nodal Officer**

Ms. Anupam Sharma, Company Secretary of the Company is designated as Nodal Officer for the purposes of verification of claim and for co-ordination with Investor Education and Protection Fund Authority.

- **Project Location:**

Plot No. 23-25, 27-29, Knowledge Park-II, Greater Noida,

Gautam Budh Nagar, Uttar Pradesh - 201306

Ph: 0120 2328011-20, Fax: 0120-2328010

E-mail: cs@indiaexpocentre.com; info@indiaexpocentre.com

- **Regd. Office & Address for correspondence:**

Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre,

Mayur Vihar Phase-I, Delhi-110091

Ph: 011-22711497



Financial Statements

AUDITORS' REPORT

BALANCE SHEET

STATEMENT OF PROFIT AND LOSS

CASH FLOW STATEMENT

ACCOUNTING POLICIES



Independent Auditors' Report

TO THE MEMBERS OF
INDIA EXPOSITION MART LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of INDIA EXPOSITION MART LIMITED (*"the Company"*) which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Statement of Profit & Loss Account and its Cash Flow for the year ended on that date.

Emphasis of Matter

1. Balances under Sundry Debtors / Claims Recoverable / Loans & Advances / Sundry Creditors / Other Liabilities in many cases have not been confirmed and consequent reconciliation / adjustments if any, required upon such confirmation are not ascertainable.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained by company.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of written representations received from the Director as on March 31, 2020 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a Director.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer to Note No. 26 of the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SARVAM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 007146N)

UDIN: 20091916AAAABK6504

Place: New Delhi
Date: August 31, 2020

Sd/-
Arun Jain
Partner
M. No. 091916



"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of INDIA EXPOSITION MART LIMITED

1. 1. Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book records and the physical fixed assets have been noticed.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
2. As explained to us,
 - (a) Management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed (if any) on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are following dues of income tax, sales tax, service tax value added tax outstanding on account of dispute.



The Company have following pending litigations:

S. No.	Name of the Statute	Nature of the dues	Amount (INR in Lacs)	Period	Forum of Dispute
1	Income Tax Act	Expenses Disallowed	170	2008-09	Appellate Tribunal
2	Sales Tax Act	WCT	7.49	2006-07	Joint Commissioner (Appeal)
Total			177.49		

Amount INR 7.49 Lacs has been deposited with respect to sale tax in which litigation is pending before Joint Commissioner Appeal.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken a loan from Federal Bank of which INR 8.45 Crores is outstanding as of March 31, 2020.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SARVAM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 007146N)

UDIN: 20091916AAAABK6504

Place: New Delhi
Date: August 31, 2020

Sd/-
Arun Jain
Partner
M. No. 091916



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of INDIA EXPOSITION MART LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of INDIA EXPOSITION MART LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures



that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For SARVAM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 007146N)

UDIN: 20091916AAAABK6504

Place: New Delhi
Date: August 31, 2020

Sd/-
Arun Jain
Partner
M. No. 091916



Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31st March, 2020 ₹	As at 31st March, 2019 ₹
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	1	370,000,000	370,000,000
(b) Reserves and Surplus	2	1,264,592,688	882,100,738
		1,634,592,688	1,252,100,738
Share Application Money Pending Allotment		–	–
Non-current Liabilities			
(a) Long-term Borrowings	3	17,693,116	100,098,882
(b) Deferred Tax Liability (net)	4	3,154,354	489,440
(c) Other long-term Liabilities		–	–
(d) Long-term Provisions		–	–
		20,847,470	100,588,322
Current Liabilities			
(a) Short-term Borrowings		–	–
(b) Trade Payables	5	135,776,488	110,915,069
(c) Other Current Liabilities	6	298,692,187	262,146,599
(d) Short-term Provisions	7	157,744,782	175,351,216
		592,213,457	548,412,884
TOTAL		2,247,653,615	1,901,101,944
ASSETS			
Non-current Assets			
(a) Property, Plant & Equipments			
(i) Tangible Assets	8	1,031,282,379	863,326,163
(ii) Intangible Assets	8	454,185	1,929,497
(iii) Capital Work in Progress (CWIP)		102,944,472	9,349,813
		1,134,681,036	874,605,473
(b) Non-current Investments		–	–
(c) Deferred Tax Assets (net)	4	–	–
(d) Long-term Loans and Advances	9	28,846,750	14,282,319
(e) Other non-current Assets	10	43,744	41,230
		28,890,494	14,323,549
Current Assets			
(a) Current investments		–	–
(b) Inventories	11	3,403,000	4,826,068
(c) Trade receivables	12	186,279,226	204,196,266
(d) Cash and bank balances	13	680,099,644	614,309,911
(e) Short-term loans and advances	14	195,571,255	185,460,515
(f) Other current assets	15	18,728,960	3,380,162
		1,084,082,085	1,012,172,922
TOTAL		2,247,653,615	1,901,101,944

Notes '1' to '32' forms integral part of these Financial Statements

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

ANIL MANSHARAMANI
DIRECTOR

RAJ KUMAR MALHOTRA
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

ANUPAM SHARMA
COMPANY SECRETARY

ARUN JAIN

Place: Delhi
Date: August 31, 2020

MEMBERSHIP NO. 091916
PARTNER



Statement of Profit & Loss

for the year ended 31st March, 2020

Particulars	Note No.	For the year ended 31st March, 2020 ₹	For the year ended 31st March, 2019 ₹
CONTINUING OPERATIONS			
Revenue from operations	16	1,544,262,449	1,226,228,614
Other income	17	64,584,900	52,351,944
Total Revenue (1)		1,608,847,349	1,278,580,558
Expenses			
(a) Change in Inventories of Stock in Trade	18	–	–
(b) Employee benefits expense	19	64,321,624	52,071,799
(c) Finance costs	20	12,504,570	20,554,267
(d) Depreciation and amortisation expense	8	88,987,257	91,678,887
(e) Other expenses	21	825,884,074	676,621,929
Total Expenses (2)		991,697,525	840,926,882
Profit / (Loss) before Exceptional and Extraordinary Items and Tax 3 = (1 ± 2)		617,149,824	437,653,676
Exceptional Items (4)	22	110,753	(321,598)
Profit / (Loss) before Extraordinary Items and Tax 5 = (3 ± 4)		617,260,577	437,332,078
Extraordinary Items (6)		–	–
Profit / (Loss) Before Tax 7 = (5 ± 6)		617,260,577	437,332,078
Tax Expense: (8)			
(a) Current Tax			
- Provision for Taxation	23	156,922,546	126,365,653
(b) Deferred Tax		2,664,914	8,332,213
Profit/(Loss) from Continuing Operations (7 ± 8)		457,673,117	302,634,212
Profit/(Loss) for the Year		457,673,117	302,634,212
Earning Per Equity Share			
Basic		12.37	8.18
Diluted		12.37	8.18

Notes '1' to '32' forms integral part of these Financial Statements.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

ANIL MANSHARAMANI
DIRECTOR

RAJ KUMAR MALHOTRA
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

ANUPAM SHARMA
COMPANY SECRETARY

ARUN JAIN

Place: Delhi
Date: August 31, 2020

MEMBERSHIP NO. 091916
PARTNER



Cash Flow Statement

	As at 31st March 2020 ₹	As at 31st March 2020 ₹	As at 31st March 2019 ₹	As at 31st March 2019 ₹
Cash Flow from Operating Activities				
<u>Net Profit/(Loss) before Taxation & Extraordinary Items</u>	617,260,577		437,332,078	
Adjustments for:				
Depreciation	88,987,257		91,678,887	
Provision for CSR expenditure	(5,693,984)		(3,706,555)	
Provision for Mart Maintenance Reserve	(18,150,569)		(5,694,335)	
(Profit)/Loss on Sale/Disposal of Assets	(110,753)		321,598	
Interest Income	(32,407,305)		(23,367,729)	
Interest Expenses	12,504,570		20,554,267	
<u>Operating Profit before Working Capital changes</u>	662,389,793		517,118,211	
Decrease/(Increase) in Debtors	17,917,040		(15,542,252)	
Decrease/(Increase) in other Current Assets	(13,928,244)		1,347,549	
(Decrease)/Increase in Current Liabilities	(113,121,973)		(24,610,306)	
Decrease/(Increase) in loan & Advance	(24,675,170)		(48,087,274)	
Cash Generated from Operating	528,581,445		430,225,929	
Income Tax Paid	–		–	
Wealth Tax Paid	–		–	
Cash Generated from Operations	528,581,445	528,581,445	430,225,929	430,225,929
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(252,939,098)		(12,827,760)	
Addition of CWIP	(102,944,472)		(9,349,813)	
Interest received	32,407,305		23,367,729	
Sale of Fixed Assets	202,089		656,600	
Net Cash from Investing Activities	(323,274,176)	(323,274,176)	1,846,756	1,846,756
Cash Flow from Financing Activities				
Proceeds from issuance of share capital	–		–	
Proceeds from long - term borrowings	–		–	
Repayment of Secured Loan	(82,405,766)		(76,498,113)	
Grant received during the year	–		–	
Interest Paid	(12,504,570)		(20,554,267)	
Dividend Paid	(37,000,000)		(40,700,000)	
Tax on Dividend	(7,607,200)		(8,285,563)	
Net Cash from Financing Activities	(139,517,536)	(139,517,536)	(146,037,943)	(146,037,943)
Net Increase / Decrease in Cash & Cash Equivalents		65,789,733		286,034,742
Cash & Bank Balances at beginning of the year		614,309,911		328,275,168
Cash & Bank Balances at the end of the year		680,099,644		614,309,911

Note: i. Previous year's figures have been rearranged wherever necessary to conform to the current year's presentation.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

ANIL MANSHARAMANI **RAJ KUMAR MALHOTRA**
DIRECTOR DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

SUDEEP SARCAR **SACHIN KUMAR SINHA** **ANUPAM SHARMA**
CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER COMPANY SECRETARY

ARUN JAIN

Place: Delhi
Date: August 31, 2020

MEMBERSHIP NO. 091916
PARTNER



Significant Accounting Policies

A. BASIS FOR PREPARATION OF FINANCIAL STATEMENT

The financial statements have been prepared under the historical cost convention in accordance with Generally Accepted Accounting Principle (GAAP) on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified) as adopted consistently by the company during the year.

B. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. OWN FIXED ASSETS

- a) Fixed assets are stated at cost less accumulated depreciation. All costs relating to & including financing cost till commencement of commercial start up of the project including adjustments arising from exchange rate variations relating to borrowing attributable to the fixed assets are capitalized.
- b) Asset valuing upto Rs. 5000/- excluding furniture, fixture and wooden crates are charged to revenue in the year of its purchase.

D. LEASED ASSETS

The cost of the leasehold land is capitalized on the basis of cost plus future interest payable to the Greater Noida Industrial Development Authority (GNIDA). Appropriate disclosures have been provided in the notes of accounts. Liability in respect of time extension fee leviable by GNIDA shall be accounted for on completion of the project / issuance of completion certificate.

Capital Work-in-progress includes expenditure incurred towards construction of Guest House within company premises at Greater Noida. Due to ongoing COVID-19 world pandemic and subsequent lockdown, construction of the same is hampered/ delayed. Liability if any towards Time extension charges in terms of Lease Deed is not accounted for due to inherent uncertain conditions prevailing at this time.

E. INTANGIBLE ASSETS

Intangible assets are stated at cost of acquisition less accumulated amortization.

F. CAPITAL WORK IN PROGRESS

Capital Work-in-progress includes expenditure incurred towards construction of Guest House within company premises at Greater Noida. Due to ongoing COVID-19 world pandemic and subsequent lockdown, construction of the same is hampered/ delayed. Liability if any towards Time extension charges in terms of Lease Deed is not accounted for due to inherent uncertain conditions prevailing at this time.



G. DEPRECIATION

- i. Depreciation on all fixed assets of the company are provided on Written Down Method .The Company has revised depreciation rate on fixed assets w.e.f. 01st April. 2014 as per useful life speceified in schedule II of the Companies Act, 2013 as reassessed by the Company.
- ii. Cost of Leasehold land not exceeding 90 years is amortized over the lease term. Interest cost on leasehold land is capitalized with retrospective date. The effect due to capitalization on financial statement are given in the notes to accounts which are self explanatory in nature.
- iii. The Management estimates the useful life of Mobile phone (Electrical & Office Equipments) to be 3 years.
- iv. The Management estimates the useful life of Helipad (temporary structure) to be 3 years.
- v. During FY 2019-20, depreciation method for Intangible Assets has been changed from WDV to Straight-line method as per AS-26 issued by the ICAI. Accordingly, Rs.11,99,570/- is being adjusted with Reserve & Surplus.

H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimates of recoverable amount.

I. REVENUE RECOGNITION

- I. All incomes are recognized on accrual basis.
- II. Receipts on account of sale of marts are recognized in the year of transfer of rights / handing over of possession.

J. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the revenue.

K. FOREIGN CURRENCY TRANSACTIONS

- (a) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.
- (b) Monetary items denominated in foreign currencies at the year end are the re-stated at the year-end rates.
- (c) Non-monetary foreign currency items are carried at cost.
- (d) Any income and expenses on account of exchange difference either on settlement or on translation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

L. EMPLOYEE BENEFITS

Short term employee benefits are recognised as expenses in the statement of profit and loss of the year in which the related service is rendered. The retirement benefits arising to the employees is provided on the basis of the actuarial valuation as and when the same accrues.



Post Employmentnet & other long term employee benefits: The Company's contribution to Employees Provident Fund is charged to the statement of profit and loss. In respect of gratuity, the Company funds the benefits through annual contributions to the Life Insurance Corporation of India (LIC). The Company provides for a long term defined benefit schemes for payment of earned leave on the basis of an actuarial valuation on the balance sheet date. The actuarial valuation of the liability towards the earned leave benefits of the employees is made on the assumptions of discount rate and salary growth rate. The Company recognises the actuarial gains and losses in the statement of profit & loss account as income and expenses in the period in which they occur.

M. COMMON EXPENDITURE

Capitalization / allocation of costs to various fixed assets has been made on the basis of technical evaluation conducted by a technical expert.

N. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that their will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

O. PROVISION FOR CURRENT AND DEFERRED TAXES

Provisions for current tax is made, if applicable, after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

P. GRANT IN AID

Grant in aid received on account of or towards capital expenditure is capitalized under the head building reserve account. The depreciation is accordingly reduced from the building reserve account.



Notes to the Financial Statements

Note 1 Share Capital

Particulars	As at 31 March 2020 ₹	As at 31 March 2019 ₹
Authorised		
100,000,000 Equity Shares of ₹ 10/- each	1,000,000,000	500,000,000
Issued		
37,000,000 Equity Shares of ₹ 10/- each	370,000,000	370,000,000
	370,000,000	370,000,000
Subscribed & Paid up		
37,000,000 Equity Shares of ₹ 10/- each, fully paid up (Out of the above, 767,802 Equity Shares were issued for consideration other than cash to Greater Noida Industrial development Authority for lease of Land) (Previous year 37,000,000 Equity Shares of ₹ 10/- each, fully paid up)	370,000,000	370,000,000
Total	370,000,000	370,000,000

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of Number of Shares:

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	Amount ₹	Number of shares held	Amount ₹
Balance at the beginning of the year	37,000,000	370,000,000	37,000,000	370,000,000
Add: Shares issued during the year			–	–
Balance as at the end of the year	37,000,000	370,000,000	37,000,000	370,000,000

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% of holding	Number of shares held	% of holding
M/s Vectra Investments Private Limited	8,417,529	22.75	8,417,529	22.75

**Note 2 Reserves and Surplus**

Particulars		As at 31 March 2020 ₹	As at 31 March 2019 ₹
(a) Building Reserve			
Opening balance	182,569,588		189,060,583
Grant received during the year	–		
Less: Utilised / transferred during the year	(5,525,290)	177,044,298	(6,490,995)
Closing Balance Total (a)		177,044,298	182,569,588
(b) Share Premium			
Balance at the beginning of the year	26,127,000		–
Add: on shares issued during the year	–	26,127,000	26,127,000
(c) Profit & Loss Account			
Balance as per last financial statements	673,404,150		430,079,057
Profit / (Loss) for the year	457,673,117		302,634,212
Less: Appropriations			
Adjustment on account of Depreciation	(1,204,124)		(922,666)
Provision for CSR expenditure	(5,693,984)		(3,706,555)
Interim/Proposed Dividend on Equity Shares for the year	(37,000,000)		(40,700,000)
Dividend Distribution Tax on Interim/ Proposed Dividend on Equity Shares	(7,607,200)		(8,285,563)
Provision for Mart Maintenance Reserve	(18,150,569)	1,061,421,390	(5,694,335)
Total (b)		1,087,548,390	699,531,150
Total (a)+(b)		1,264,592,688	882,100,738

Note 3 Long-term Borrowings

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Term Loans		
From Banks - Secured Loan	17,693,116	100,098,882
Total	17,693,116	100,098,882

Nature of Security and Terms of Repayment for Long Term Secured Borrowings:**Nature of Security**

During the year 2015-16 the Company has taken Term loan amounting to ₹ 36.51 crores, (March 31, 2015: Nil) on equitable mortgage of leasehold rights of land admeasuring 48194.94 square meter & 151487.46 square meter & construction of building at plot no. 23,24, 28 & 29 at Knowledge Park-II, Greater Noida U.P.

During the year 2018-19 the Company has been sanctioned Term Loan amounting to ₹ 52 cr on equitable mortgage of leasehold rights of land admeasuring 151487.46 square meter & construction of building at plot no. 25 & 27 at Knowledge Park-II, Greater Noida U.P.

Terms of Repayment

Repayable in 24 quarterly installments commenced from April 2016, Last instalment due in April,2022. Rate of interest 10.15% p.a. as at year end (Previous year 10.15%).

Repayable in 96 quarterly installments commencing after 24 months moratorium period. Rate of interest 9.20% p.a. as at year end (Previous year 9.50%).

**Note 4 Deferred Tax Liability**

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Depreciation	(3,827,487)	(1,090,037)
Brought Forwarded Losses	–	–
Brought Forwarded Unabsorbed Depreciation	–	–
WCT Provison	–	–
Leave Enchacement	673,133	600,597
Total DTA / (DTL)	(3,154,354)	(489,440)
Opening DTA/(DTL)	(489,440)	7,842,773
DTA/(DTL) Created During the Current Financial Year	(2,664,914)	(8,332,213)

Note 5 Trade Payables

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Trade Payables	135,776,488	110,915,069
Total	135,776,488	110,915,069

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
(a) Current Maturities of Long Term Debts	66,853,657	66,853,657
(b) Unpaid dividends	5,222,759	2,692,910
(c) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	6,164,855	12,838,274
(ii) Provision for Employee Benefit (Note - 24)	7,020,642	8,913,586
(iii) Trade / security deposits received	18,250,583	6,299,618
(iv) Advances from customers	119,708,288	108,232,677
(v) Stale Cheques	625,628	353,946
(vi) Expenses Payable	4,585,519	3,852,243
(vii) Provision for Mart Maintenance Reserve	70,260,257	52,109,688
Total	298,692,187	262,146,599

Note 7 Short Term Provisions

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Provision for Taxation	156,922,546	126,365,653
Proposed equity dividend	–	40,700,000
Provision for tax on proposed equity dividend	–	8,285,563
Provision for CSR	822,236	–
Total	157,744,782	175,351,216



Note 8: Property, Plant & Equipments

Tangible Assets	GROSS BLOCK				DEPRECIATION								NET BLOCK	
	Balance As at April 1, 2019	Additions/ Adjustments During the Year	Sale/ Adjustments During the Year	As At March 31, 2020	Upto April 1, 2019	Depreciation/ Amortisation During the Year	Depreciation Transfer to Building Reserve During the Year	Excess Depreciation (Already Charged)	Adjusted with Retained Earning	Depreciation Adjustment of the Previous Year	Adjustments During the Year	Upto March 31, 2020	As at March 31, 2020	As at March 31, 2019
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Land	161,843,485			161,843,485	27,672,323	1,798,261						29,470,584	132,372,901	134,171,162
(b) Buildings	12,492,646,75	4,168,637		1,253,433,312	634,867,719	49,727,606	5,525,290					690,120,615	563,312,697	614,396,956
(c) Plant and Equipment	297,608,308	140,192,064	56,960	437,743,412	224,945,538	19,435,892				52,406		244,329,024	193,414,388	72,662,770
(d) Furniture and Fixtures	19,203,611	270,740		19,474,351	14,553,628	1,324,373						15,878,001	3,596,350	4,649,983
(e) Vehicles	8,537,821	5,108,531	1,530,000	12,116,352	5,391,233	2,712,442				1,453,500		6,650,175	5,466,177	3,146,588
(f) Computers and Related Systems	27,806,830	454,041		28,260,871	23,407,485	1,673,852						25,081,337	3,179,534	4,399,345
(g) Electrical & Office Equipments:	289,740,678	112,094,898	74,419	401,761,157	260,695,014	11,846,166				59,583		272,481,597	129,279,560	29,045,664
(h) Kitchen Equipments	9,628,792			9,628,792	8,775,097	192,923						8,968,020	660,772	853,695
Total	2,063,634,200	262,288,911	1,661,379	2,324,261,732	1,200,308,037	88,711,515	5,525,290	-	-	1,565,489	1,199,570	1,292,979,353	1,031,282,379	863,326,163
Previous Year	2,055,342,562	14,140,067	5,848,429	2,063,634,200	1,106,152,097	91,612,510	6,490,995	-	922,666	4,870,231		1,200,308,037	863,326,163	
Intangible Assets														
Website/ Brands / trademarks	3,145,948			3,145,948	1,216,451	275,742						2,691,763	454,185	1,929,497
Total	3,145,948	-	-	3,145,948	1,216,451	275,742	-	-	-	-	-	2,691,763	454,185	1,929,497
Previous Year	3,145,948	-	-	3,145,948	1,150,074	66,377	-	-	-	-	-	1,216,451	1,929,497	
Add: Capital Work-in-progress														
Grand Total													1,134,681,036	874,605,473
													102,944,472	9,349,813

**Note 9 Long-term Loans and Advances**

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Security Deposits		
Secured, considered good	28,846,750	14,282,319
Total	28,846,750	14,282,319

Note 10 Other Non Current Assets

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Other Bank Balance		
Security Against UP VAT	43,744	41,230
Total	43,744	41,230

Note 11 Inventories

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Stores and Spares	3,403,000	4,826,068
Total	3,403,000	4,826,068

Note 12 Trade Receivables

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Trade Receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, Considered Good	116,586,114	77,245,777
Other Trade Receivables		
Unsecured, Considered Good	69,693,112	126,950,489
Total	186,279,226	204,196,266

Note 13 Cash and Bank Balances

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
(i) Cash and Cash Equivalents		
(a) Cash on hand	28,505	45,642
(b) Balance with Banks		
- In current account	75,218,024	11,254,741
- In term deposits with original maturity upto 6 months	565,870,909	594,372,555
(c) Ear marked balance with bank (Unpaid dividend)	6,290,261	3,758,568
(ii) Other Bank Balances		
Term Deposits (Security against guarantee) (Maturity more than 12 months)	32,691,945	4,878,405
Total	680,099,644	614,309,911

**Note 14 Short-term Loans and Advances**

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
<u>Other Loan & Advances</u>		
<u>Advances to Employees</u>		
Secured, considered good	58,139	43,764
<u>Other Loan & Advances</u>		
Others	16,932	(2,246)
Unsecured, considered good		
Advance to creditors		
Unsecured, considered good		–
Prepaid expenses	3,897,257	3,641,631
Deposit against Demand of Work Contract Tax (F.Year :2006-07)	748,668	748,668
Deposit against Demand of Service Tax (F.Year-2006-07 to 2007-08)	2,000,000	2,000,000
Trade Tax	68,720	68,720
Income Tax Refundable (Asst. Year-2009-10)	–	294,916
Income Tax Refundable (Asst. Year-2010-11)	–	795,232
Income Tax Refundable (Asst. Year-2011-12)	–	2,250
Income Tax Refundable (Asst. Year-2013-14)	17,632,290	17,632,290
Income Tax Refundable (Asst. Year-2014-15)	608,634	608,634
Tax Deducted at Source (Asst. Year-2016-17)	–	2,485
Tax Deducted at Source (Asst. Year-2017-18)	23,218,292	23,218,292
Tax Deducted at Source (Asst. Year-2018-19)	2,377,475	2,379,845
Tax Deducted at Source (Asst. Year-2019-20)	6,001,656	100,824,535
Tax Deducted at Source (Asst. Year-2020-21)	101,977,512	–
Advance Tax	34,800,000	33,201,500
Advance Tax - (AY 2013-2014)	2,121,500	–
T.C.S. Recoverable	44,180	–
Total	195,571,255	185,460,515

Note 15 Other Current Assets

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
Balances with Government Authorities		
CENVAT credit receivable	–	773,945
Input Credit - GST	18,728,960	2,606,217
Total	18,728,960	3,380,162

**Note 16 Revenue from Operations**

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
<u>Sale of Services</u>		
Income From Fairs & Exhibitions	1,363,051,544	1,006,480,226
Income From Conferences & Other Services	90,445,149	128,774,706
Income From Maintenance	90,765,756	90,973,682
Total	1,544,262,449	1,226,228,614

Note 17 Other Income

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Interest income	32,407,305	23,367,729
Other non-operating income	30,076,893	27,492,018
Prior Period Income	2,100,702	1,492,197
Total	64,584,900	52,351,944

Note 18 Change in Inventories of Stock Trade

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Opening Inventories	-	-
Less: Closing Inventories	-	-
Change in Inventories	-	-
Total	-	-

Note 19 Employee Benefits Expense

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Salaries and wages	59,972,749	46,988,005
Contribution to provident and other funds	2,240,613	2,335,619
Staff Welfare Expenses	2,108,262	2,748,175
Total	64,321,624	52,071,799

Note 20 Finance Costs

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Interest paid on Term Loan	12,501,334	20,524,751
Interest on others	3,236	29,516
Total	12,504,570	20,554,267

**Note 21 Other Expenses**

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Fairs & Exhibitions Expenses	377,248,024	291,566,356
Housekeeping & technical	141,135,112	129,288,918
Power and fuel#	103,726,958	65,450,158
Repairs and maintenance - Buildings	24,956,725	59,339,343
Marketing Expenses	25,470,872	44,755,147
Legal and professional	31,635,694	17,538,202
General Office Expenses	14,021,585	13,002,922
Advertiesment & Publicity	23,817,784	11,815,741
Hiring Charges	1,272,470	2,904,173
Printing and stationery	6,665,052	2,565,194
Sitting Fees	7,903,000	4,480,000
AMC Lift & Esclators	6,167,895	6,167,464
Travelling and conveyance	2,020,269	1,386,472
Insurance	5,466,898	5,143,394
Lease Rent	5,264,102	4,889,509
Gift Expenses	752,236	426,219
Repairs and maintenance - Machinery/Others	4,978,104	1,479,170
Internet Expenses	1,374,101	1,341,333
Software Expenses	1,960,654	784,201
Vehicle Hiring Charges	1,740,301	2,252,555
Water Expenses	1,488,004	1,071,168
Hospitality	1,080,607	3,973,445
Telephone Expenses	817,861	769,204
Internal Audit Fee	660,000	550,000
Payment to Auditors (Refer Note 21a)	750,000	522,500
Rent	524,952	510,621
Annual Maintenance Charges	792,445	139,473
Prior Period Expenses	20,945,253	76,261
Bad debt written off	8,514,171	33,984
Miscellaneous expenses	2,732,945	2,398,801
Total	825,884,074	676,621,929

#During FY 2017-18, the company has entered into Solar Power Purchase agreement with M/s Amplus Energies Solutions Pvt Ltd (Seller) for supply of electricity for a period of 25 years. The facility is also connected with the state owned grid through Net metering Agreement.

**Note 21a Payment to Auditors**

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Payment to Auditors		
a) Statutory Audit Fees	675,000	467,500
b) Tax Audit Fees	75,000	55,000
Total	750,000	522,500

Note 22 Exceptional Items

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Profit/(Loss) on Sale/Disposal of Fixed Assets	110,753	(321,598)
Total	110,753	(321,598)

Note 23 Current Tax

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
Current Tax	156,922,546	126,365,653
Less: Mat Credit Entitlement	–	–
Net Current Tax	156,922,546	126,365,653

Note 24 Post Employment Benefit Plans

The reconciliation of opening and closing balances of the present value of the defined benefit obligations are as below:

Changes in the Present Value of the Obligation

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
a) Present value of obligation as at the beginning of the period	2,062,489	1,692,528
b) Acquisition adjustment		
c) Interest cost	157,987	130,832
d) Past service cost		
e) Current service cost	479,981	408,626
f) Curtailment cost/(Credit)		
g) Settlement cost/(Credit)		
h) Benefits paid	(1,086,554)	(104,254)
i) Actuarial (gain)/loss on obligation	1,060,654	(65,243)
j) Present value of obligation as at the end of period	2,674,557	2,062,489



Expense Recognised in the Statement of Profit and Loss

Particulars	For the year ended 2020 ₹	For the year ended 2019 ₹
a) Current service cost	479,981	408,626
b) Past service cost	–	–
c) Interest cost	157,987	130,832
d) Expected return on plan assets	–	–
e) Curtailment cost / (Credit)	–	–
f) Settlement cost / (Credit)	–	–
g) Net actuarial (gain)/ loss recognised in the period	1,060,654	(65,243)
h) Expenses recognised in the the statement of profit & losses	1,698,622	474,215

Changes in the Fair Value of Plan Assets

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
a) Fair Value of Plan Assets at the beginning of the period	–	–
b) Acquisition Adjustment	–	–
c) Expected Return on Plan Assets	–	–
d) Employer Contributions	–	–
e) Benefits Paid	–	–
f) Actuarial (Gain)/Loss on Plan Assets	–	–
g) Fair Value of Plan Assets at the end of the period	–	–

The principal assumptions used in determining post-employment benefit obligations are shown below:

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
a) Discounting Rate	6.79%	7.66%
b) Future Salary Increases	5.50%	5.50%
c) Expected Rate of Return on Plan Assets	–	–

Note 25 Interim/Proposed Dividend

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
On Equity Share of Rs.10 each		
Amount of Interim/Proposed Dividend	(37,000,000)	(40,700,000)
Dividend per Equity Share	Rs.1 per share	Rs.1.10 per share

Note 26 Contingent Liabilities

Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
I) Service Tax Liabilities	–	17,245,252
II) Income Tax Liability	17,000,497	17,000,497
III) Work Contract Tax	748,668	748,668
Grand Total	17,749,165	34,994,417

**Note 27 Income/Expenditure in Foreign Currency**

Particulars	2019-20	2018-19
Earning in Foreign Currency		
Income From Fairs & Exhibitions	\$ 6,80,055.65 (₹47,761,021.75)	\$4,139,85.31 (₹2,83,30,195)
	€ 842 (₹ 65,751)	€ 149 (₹ 11,912)
	£ 842 (₹ 25,316)	-
Expenditure in Foreign Currency		
Membership Fees	-	€ 2,894 (₹ 233,777)
Membership Fees	-	£ 5,304.40 (₹ 478,460)
Event Participation Fees		AED 6,525 (₹ 127,825)
Event Refund	\$ 41,666.02 (₹29,42,606.00)	

- 28) The company has remunerated its Managerial personnel in accordance with Schedule V of Companies Act 2013.
- 29) Sundry debtors which are more than six months old are being considered as good by the management.
- 30) Sundry debtors, sundry creditors, advances recoverable and deposits given are subject to confirmation and reconciliation if any and its impact if any on accounts cannot be ascertained at this stage.
- 31) Balance Sheet abstract has been annexed separately.
- 32) The Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

ANIL MANSHARAMANI
DIRECTOR**RAJ KUMAR MALHOTRA**
DIRECTOR**For SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N**SUDEEP SARCAR**
CHIEF EXECUTIVE OFFICER**SACHIN KUMAR SINHA**
CHIEF FINANCIAL OFFICER**ANUPAM SHARMA**
COMPANY SECRETARY**ARUN JAIN**Place: Delhi
Date: August 31, 2020MEMBERSHIP NO. 091916
PARTNER



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

COMPANY : INDIA EXPOSITION MART LIMITED YEAR - 2019-20

I. Registration Details

Registration No.

U	9	9	9	9	9	D	L	2	0	
0	1	P	L	C	1	1	0	3	9	6

 State Code

5	5
---	---

Balance Sheet Date

3	1	-	0	3	-	2	0	2	0
---	---	---	---	---	---	---	---	---	---

II. Capital raised during the year (Rupees in thousands)

Public Issue

				N	I	L			
--	--	--	--	---	---	---	--	--	--

 Rights Issues

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Bonus Issue

				N	I	L			
--	--	--	--	---	---	---	--	--	--

 Private Placements

				N	I	L			
--	--	--	--	---	---	---	--	--	--

III. Position of the mobilisation and Development of Funds (Rupees in thousands)

Total Liabilities

			2	2	4	7	6	5	4
--	--	--	---	---	---	---	---	---	---

 Total Assets

			2	2	4	7	6	5	4
--	--	--	---	---	---	---	---	---	---

Sources of Funds

Paid up Capital

				3	7	0	0	0	0
--	--	--	--	---	---	---	---	---	---

 Reserves & Surplus

			1	2	6	4	5	9	3
--	--	--	---	---	---	---	---	---	---

Secured Loans

				1	7	6	9	3	
--	--	--	--	---	---	---	---	---	--

 Unsecured Loans

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Deferred Tax Liability

					3	1	5	4	
--	--	--	--	--	---	---	---	---	--

Application of Funds

Net Fixed Assets

			1	1	3	4	6	8	1
--	--	--	---	---	---	---	---	---	---

 Investments

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Loans & Advances

				2	8	8	4	7	
--	--	--	--	---	---	---	---	---	--

 Other Non-Current Assets

									4
--	--	--	--	--	--	--	--	--	---

Net Current Assets

				4	9	1	8	6	9
--	--	--	--	---	---	---	---	---	---

 Miscellaneous Expenditure

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Accumulated Losses

				N	I	L			
--	--	--	--	---	---	---	--	--	--

 Deferred Tax Asset

				N	I	L			
--	--	--	--	---	---	---	--	--	--

IV. Performance of Company (Rupees in thousands)

Turnover

			1	6	0	8	8	4	7
--	--	--	---	---	---	---	---	---	---

 Total Expenditure

			9	9	1	5	8	7	
--	--	--	---	---	---	---	---	---	--

Profit before tax

			6	1	7	2	6	1	
--	--	--	---	---	---	---	---	---	--

 Profit after tax

			4	5	7	6	7	3	
--	--	--	---	---	---	---	---	---	--

Earning per share (in Rs.)

1	2	.	3	7
---	---	---	---	---

 Dividend Rate %

	1	0
--	---	---

V. Generic name of Three principal products / Services of the company (As per monetary terms)

Item code no. (ITC code no.)

				8	2	3	0
--	--	--	--	---	---	---	---

 Product Description

E	X	H	I	B	I	T	I	O	N	S
---	---	---	---	---	---	---	---	---	---	---

FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR SEPARATE REPORT OF EVEN DATE

ANIL MANSHARAMANI
DIRECTOR

RAJ KUMAR MALHOTRA
DIRECTOR

For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 007146N

SUDEEP SARCAR
CHIEF EXECUTIVE OFFICER

SACHIN KUMAR SINHA
CHIEF FINANCIAL OFFICER

ANUPAM SHARMA
COMPANY SECRETARY

ARUN JAIN

Place: Delhi
Date: August 31, 2020

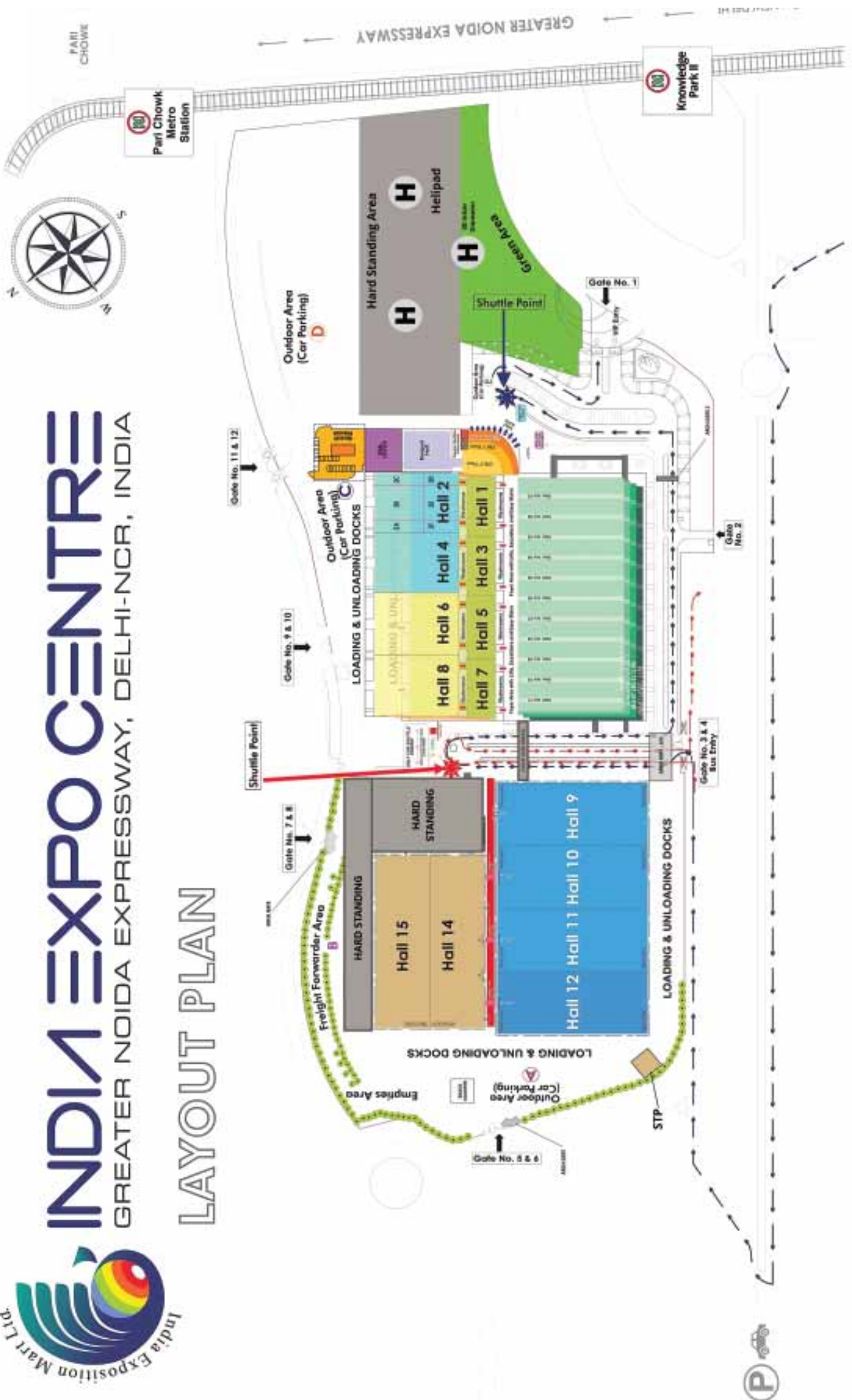
MEMBERSHIP NO. 091916
PARTNER



INDIA EXPO CENTRE

GREATER NOIDA EXPRESSWAY, DELHI-NCR, INDIA

LAYOUT PLAN





www.indiaexpocentre.com

INDIA EXPOSITION MART LIMITED

Registered Office:

Plot No. 1, 210, Atlantic Plaza, 2nd Floor, Local Shopping Centre, Mayur Vihar Phase-I, Delhi - 110091

Corporate Office:

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CIN: U99999DL2001PLC110396

INDIA'S LARGEST INTEGRATED VENUE FOR CONVENTIONS & EXHIBITIONS

INDIA EXPO CENTRE & MART

GREATER NOIDA EXPRESSWAY, DELHI-NCR, INDIA